

VOLKSWAGEN

AKTIENGESELLSCHAFT

VOLKSWAGEN AKTIENGESELLSCHAFT 38436 WOLFSBURG DEUTSCHLAND
Brieffach: 011/1842-2

TO WHOM IT MAY CONCERN

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IHRE NACHRICHT
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DURCHWAHL
TELEFAX
E-MAIL

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6. December 2017 DATUM

Declaration on Client Classification and Consents under Directive 2014/65/EU ("MiFID II") taking effect on 3rd January 2018 for Volkswagen AG and its fully consolidated group companies – except Volkswagen Financial Services AG, Volkswagen Bank GmbH, Scania Finans AB, and their respective subsidiaries

Client Classification

We consent to be categorised as a **professional client** under MiFID II rules.

Execution of Orders Outside a Trading Venue

We confirm that our orders may be executed outside a regulated market, multilateral trading facility (MTF) or organised trading facility (OTF).

Non-publication of Limit Orders

We consent that, where we place a limit order in shares which are admitted to trading on a regulated market or traded on a trading venue and that order cannot be immediately executed under prevailing market conditions, no measures need to be taken to facilitate the earliest possible execution of that order by making it public immediately in a manner which is easily accessible to other market participants, unless we expressly give other instructions when placing our order.

Receiving Future Information

We consent to receiving future information via electronic communication and confirm that we have regular access to the internet. All communication via website publication requires additional email notification.

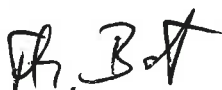
Kind regards,

VOLKSWAGEN AKTIENGESELLSCHAFT

ppa.

A. Möhle

i. V.



T. Bartelt

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VORSITZENDER DES AUFSICHTSRATS:
HANS DIETER PÖTSCH

VORSTAND:
MATTHIAS MÜLLER –
VORSITZENDER

KARLHEINZ BLESSING
HERBERT DIESS
FRANCISCO J. GARCIA SANZ
JOCHEM HEIZMANN
ANDREAS RENSCHLER
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