VOLKSWAGEN GROUP

Group environmental and energy policy statement

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+49 1525 49 05 481

Group environmental and energy policy statement

The Volkswagen Group develops, produces and sells motor vehicles and mobility services worldwide. Our identity is: we want to be a leading global provider of sustainable mobility and a role model for the protection of our environment.

We are addressing the challenges posed by climate change. We are dedicated to the Paris Agreement and align our activities with the 1.5 degree target. We are aware of our global responsibility and the environmental and social impacts associated with our actions and our products. We use our innovative power to reduce our ecological footprint. We address the associated challenges over the entire life cycle of our mobility solutions. Our innovations support our customers to reduce their own environmental footprint in terms of mobility, while simultaneously contributing to maintaining our competitiveness and safeguarding jobs. Guided by our overarching "Environmental Mission Statement", the Volkswagen Group commits to the following requirements:

1 Leadership

Our managers act as a role model for environmental protection and take this focus into account in their business decisions.

Our managers at all organisational levels and in all brands and companies of the Volkswagen Group are aware of the environmental risks arising from their business activities. In both their actions and their words, they reinforce their commitment to conduct that complies with both the law and the company's interests, and to being a role model with regard to environmental protection and energy-efficient management. They are responsible for ensuring that the requirements described in this Policy Statement are implemented and complied with in their area of responsibility. Our managers make sure that all staff are informed, correctly trained and accountable for the tasks assigned to them. In their area of responsibility, they create an appropriate framework in which employees and business partners can communicate especially sensitive environmental issues openly and without fear of negative consequences.

2 Compliance

We know and meet our environmental commitments.

We comply with environmental and energy-related legal requirements and voluntary self-commitments and are guided by our company standards and objectives. We provide necessary resources to meet our objectives. Our Environmental Compliance Management Systems ensure that ecological aspects and obligations are recognised within our business activities and given appropriate consideration, especially along our supply chain. Environmental misconduct and deliberate disregard or fraud are treated in accordance with our

organisational guidelines as violations of rules. Compliance with this Policy Statement and with Group environmental requirements will be annually evaluated and reported to the Boards of Management at Group and at Brands level.

3 Environmental protection

We reduce the negative environmental impact of our activities and services.

We follow a life cycle-based approach to mitigate environmental risks and seize opportunities to protect our environment. These include, for example, the integration of renewable energies, decarbonisation, sustainable supply chains and resource and energy efficiency. We reduce our ecological impact over the entire life cycle of our operations, products and services to protect the environment and people. As evidence of the fulfillment of our objectives, we disclose key environmental figures annually and report transparently on the progress of our efforts.

4 Stakeholder Collaboration

We engage in open dialogues with various stakeholders and work constructively together at all levels.

The involvement of our employees, customers, suppliers, legislators, authorities, neighbours of our sites and other stakeholders is important to us. We want to improve our understanding of their environmental and energy management expectations and requirements. We provide transparent and reliable information in our reports and in our communication with stakeholders.

5 Continuous improvement

We identify environmental improvement potentials and strive to implement them sustainably.

As part of our efforts to continuously reduce the environmental impact of our products, services, operations and production facilities, and, therefore, improve our environmental and energy performance, we have put an internationally recognised, independently certified environmental compliance management systems in place. They are subject to a continuous improvement process. We rely on our global network of experts from our sites around the world to identify and transfer best practices regarding environmental technologies and environmental and energy management. We aim to take a leading role in emerging environment-related developments in science and technology. We strive to achieve our objectives and exceed the expectations placed on us.

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Dr Oliver Blume Chair of the Board of Management of Volkswagen AG