

VOLKSWAGEN

AKTIENGESELLSCHAFT



Annex 01 to ORL 507

Environmental Policy of Volkswagen Aktiengesellschaft

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1 Preamble

We develop, manufacture and sell vehicles and mobility services worldwide. Our image of ourselves is: We want to be a leading provider of sustainable mobility and a role model for the protection of our environment.

We are taking on the challenges of climate change and embracing them for ourselves. We are committed to the Paris Climate Agreement and align our activities with the 1.5 degree target. We are aware of our global responsibility and the environmental and social impacts that go hand in hand with our actions and with our products.

Environmental compliance is a central value for us. In addition to legal requirements or official requirements, our binding obligations also include voluntary self-commitments such as compliance with the requirements of ISO 14001 and, for our production sites, those of ISO 50001 or the achievement of our environmental and energy objectives. All aspects of energy policy are included in this environmental policy. We continuously improve the environmental compatibility of our products, services, processes and sites.

Environmental compatibility includes in particular:

- the minimisation of exhaust emissions,
- improving resource efficiency,
- the reduction of greenhouse gas emissions by reducing fuel and energy consumption and by using low-carbon energy sources,
- improving energy efficiency.

Throughout the life cycle of our products, processes and services, we use environmentally efficient, advanced technologies to reduce the environmental footprint of our actions and products. At all locations, we are partners for the society and politics in shaping a socially and ecologically positive development.

We are committed to the overriding “NEW AUTO – Mobility for Generations to Come” strategy, the “Environmental – goTOzero” mission statement and the Volkswagen Group's environmental policy and are committed to implementing the following principles:

The simultaneous use of male, female and non-binary language forms have not been used for the sake of better readability. This applies equally to male, female and non-binary employees.

2 Principles

2.1 Leadership behaviour

Our managers at all levels of the organisation are aware of the environmental risks associated with their business activities. By words and deeds, they confirm their commitment as well as their attitude to acting in accordance with the law and the company and to accepting their role as role models for the environment. They are responsible for ensuring that the requirements described in this environmental policy are known, implemented and complied with within their area of responsibility. Our managers ensure that all employees are informed, qualified and accountable for the tasks assigned to them. In their areas of responsibility, they create an appropriate framework in which employees and business partners in particular can communicate sensitive environmental issues openly and without fear of negative consequences.

The Board of Management ensures by means of appropriate internal regulations that the information required for environmental and energy management is available and that the necessary resources are made available to maintain the management systems. In important corporate decisions, the environment and business decision criteria are taken into account equally. The Board of Management annually reviews compliance with this environmental policy, the achievement of environmental and energy objectives and the effectiveness of our environmental compliance management system.

2.2 Compliance

We comply with legal and regulatory requirements and comply with the voluntary self-commitments we choose ourselves as well as our corporate standards and objectives. Our environmental compliance management system ensures that ecological aspects and obligations in our business activities are identified and appropriately considered. Environmental violations, environmental misconduct and deliberate disregard or deception are treated as regulatory violations in accordance with our organisational guidelines. The conformity of our actions with the requirements of this environmental policy is evaluated annually and reported to the Board of Management of Volkswagen AG.

2.3 Protection of our environment

We take a holistic approach to environmental protection. In accordance with ISO 14001, it covers the entire life cycle and considers environmental protection in water, soil, air and raw materials as well as people. As part of our risk management, we evaluate environmental aspects as well as environmentally relevant issues and binding obligations in the context of our business activities. We use the resulting measures and opportunities to prevent or minimise negative environmental impacts. This includes environmental measures for emergency preparedness and to avert dangers at our production sites. We research and develop products, processes and services for sustainable mobility. With the aforementioned measures, we are continuously

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improving our environmental performance and at the same time contributing to the long-term protection of our company and to the increase of our competitiveness while taking economic feasibility into account.

2.4 Cooperation with interest groups

Transparent and credible information as well as open dialogue with our employees, customers, suppliers, legislators, authorities, neighbours to our sites and other stakeholders are a matter of course for us. We work constructively together with representatives from politics and authorities at all levels and thus face up to the social tasks together.

2.5 Continuous improvement

With our environmental and energy management systems, we ensure that the environmental compatibility of our products, services, processes and sites as well as the management systems themselves are subject to a continuous improvement process together with suppliers and other business partners. Key environmental parameters, including energy efficiency and energy savings, are set and tracked to continuously improve our performance.

The Board of Management

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