Volkswagen AG

Investor, Analyst and Media Call 9M/2026

October 29th, 2026

Disclaimer

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The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast.

All figures are rounded, so minor discrepancies may arise from addition of these amounts.

Any changes in significant parameters relating to our key sales markets, or any significant shifts in exchange rates, energy and other commodities or the supply with parts relevant to the Volkswagen Group will have a corresponding effect on the development of our business. In addition, there may also be departures from our expected business development if the assessments of the factors influencing sustainable value enhancement and of risks and opportunities presented develop in a way other than we are currently expecting, or if additional risks and opportunities or other factors emerge that affect the development of our business.

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This information does not constitute an offer to exchange or sell or an offer to exchange or buy any securities.

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1 9M Operational Performance

2 9M Financials Volkswagen Group

Volkswagen Group Key Developments in Q3 2026

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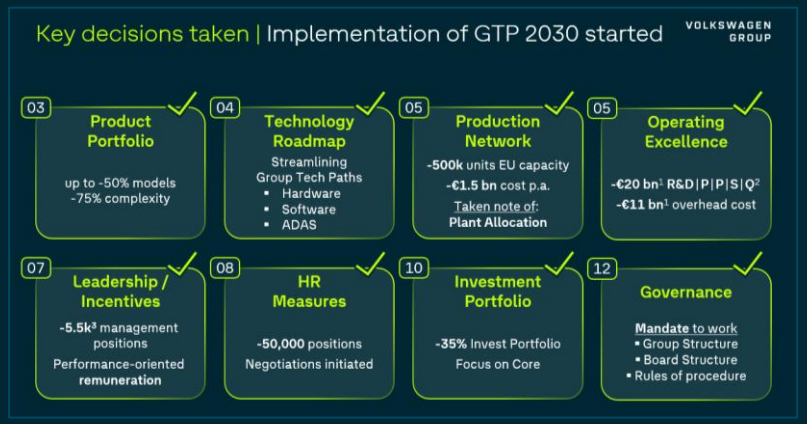
Electric Urban Car Family: Successful launch with around 150k orders already received

NEW Atlas: Start of production of the next generation in the U.S.

NEW Audi Q9: Strengthening our premium position in the SUV segment in the US



Supervisory Board approval of **Group Target Picture 2030:** Implementation started

Investment Portfolio: Further progress achieved in portfolio management

PowerCo & Gotion: Deepening the strategic battery partnership

Securing battery value chain and ramp-up for Europe

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PowerCo and **Gotion deepen strategic partnership**

Agreement between PowerCo and Gotion on **joint LFP cell and CAM[1] production** for Europe

Strong **strategic value**

- Access to **leading battery technology** & industrialization expertise
- Diversified **access to key battery materials**
- **Secure accelerated ramp-up** of series production
- **Sharing investments** and industrial responsibilities

1. Lithium Ferrum (Iron) Phosphate cells (LFP), Cathode Active Material (CAM)

Creating targeted and resilient local-for-local US footprint

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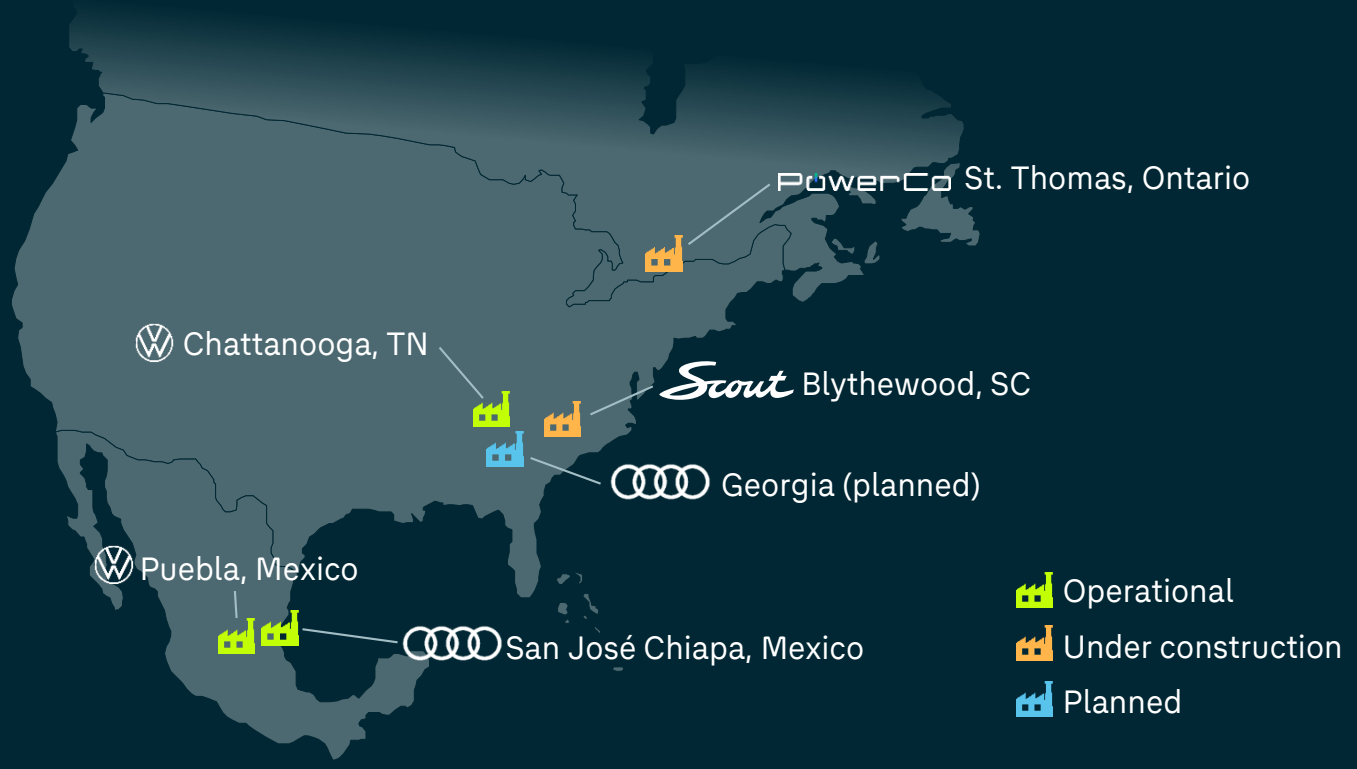
Target picture: >60% units locally produced in US



- **Local** portfolio & products
- **Resilient setup** towards tariffs
- U.S. **hub for exports**
- **Imports** from **Mexico** & **Europe**

Audi plans to establish **U.S. production site in Georgia** with ~200k units capacity from early 2030s

Audi targeting local manufacturing of premium SUVs tailored to North American customers

Complementing capacities at **Chattanooga** (Volkswagen) and **Blythewood** sites (Scout, under construction)

Tariff burden totaled **€ 2.1bn YTD**, of which 34% were incurred by BGP

Volkswagen Group Deliveries by Region

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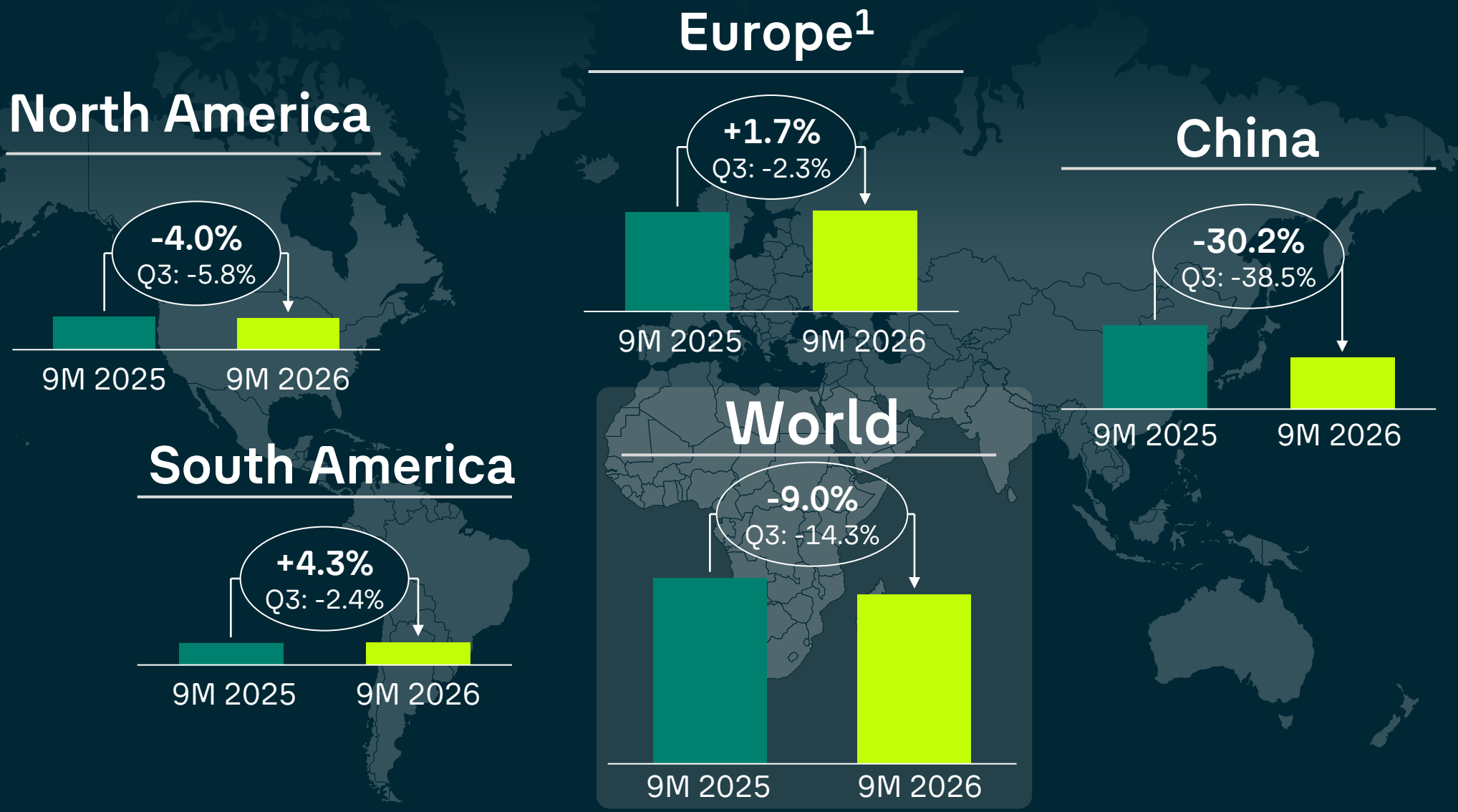
Deliveries below prior-year levels in key regions, China significantly lower in weak market



1. EU 27+4.

Volkswagen Group 9M BEV & PHEV Deliveries

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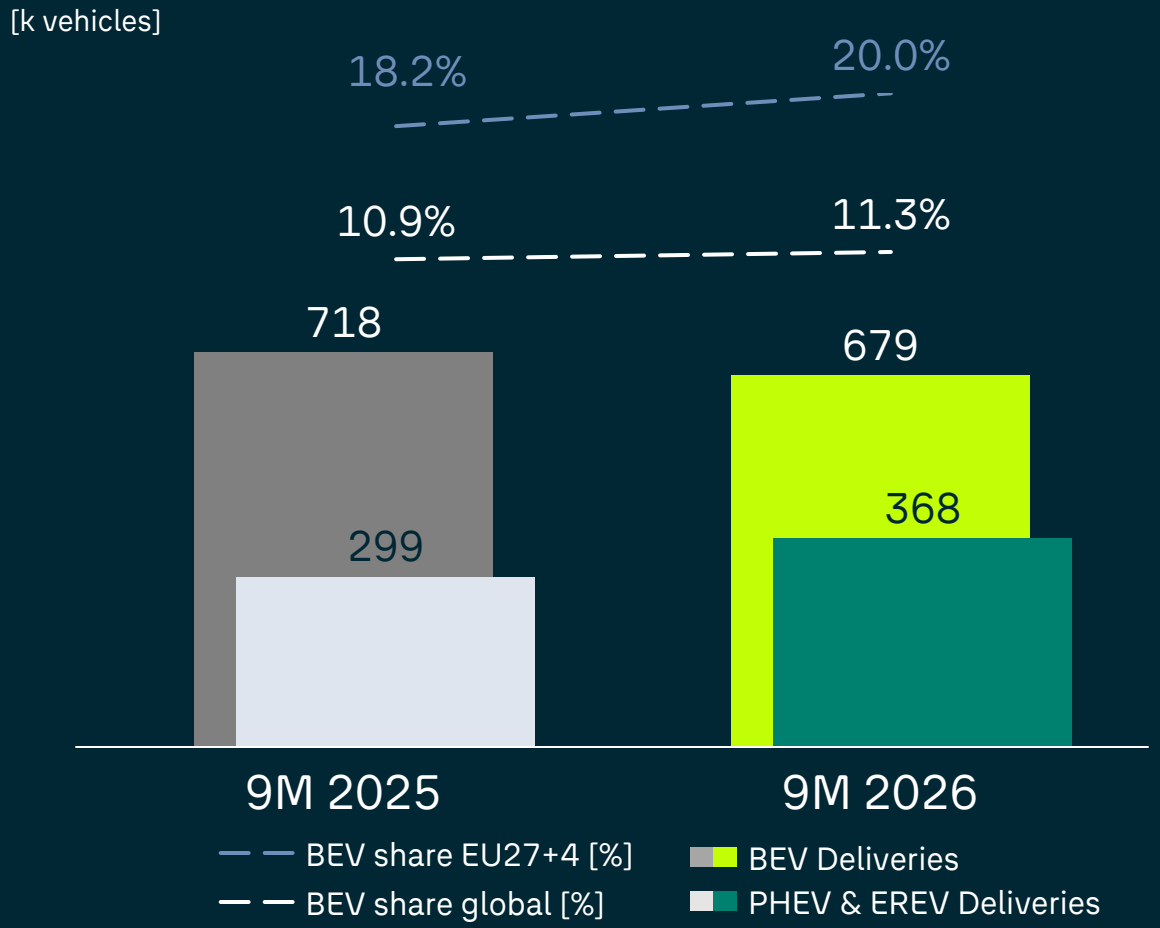
Strong BEV growth in Europe partially compensated market pressure in China & North America

Top BEV Models 9M 2026

Annual Development



Volkswagen Group Order Situation

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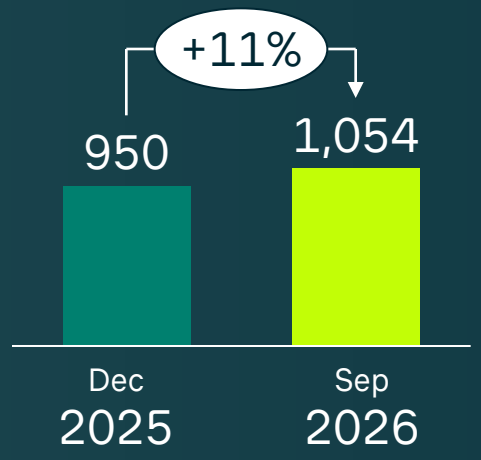
European[1] order book up 11% year-to-date, order book reach at ~3 months

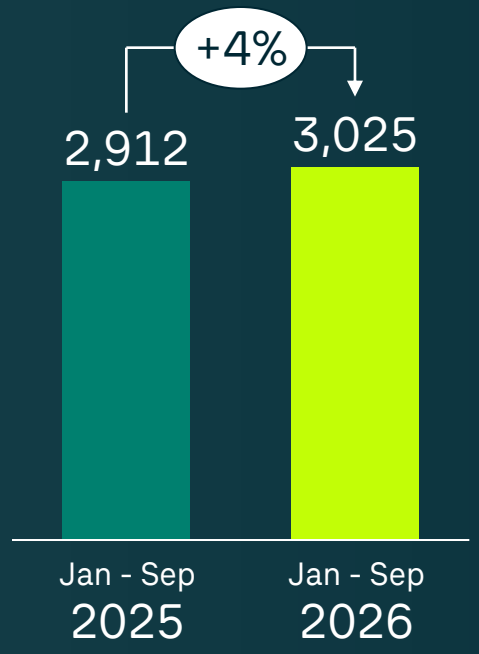
Order book

[k vehicles]



Order intake

[k vehicles]



BEV order intake up 39% year-to-date

1. EU 27+4.

BEVs accounting for ~40% of the European order book

Share almost doubled since 2024

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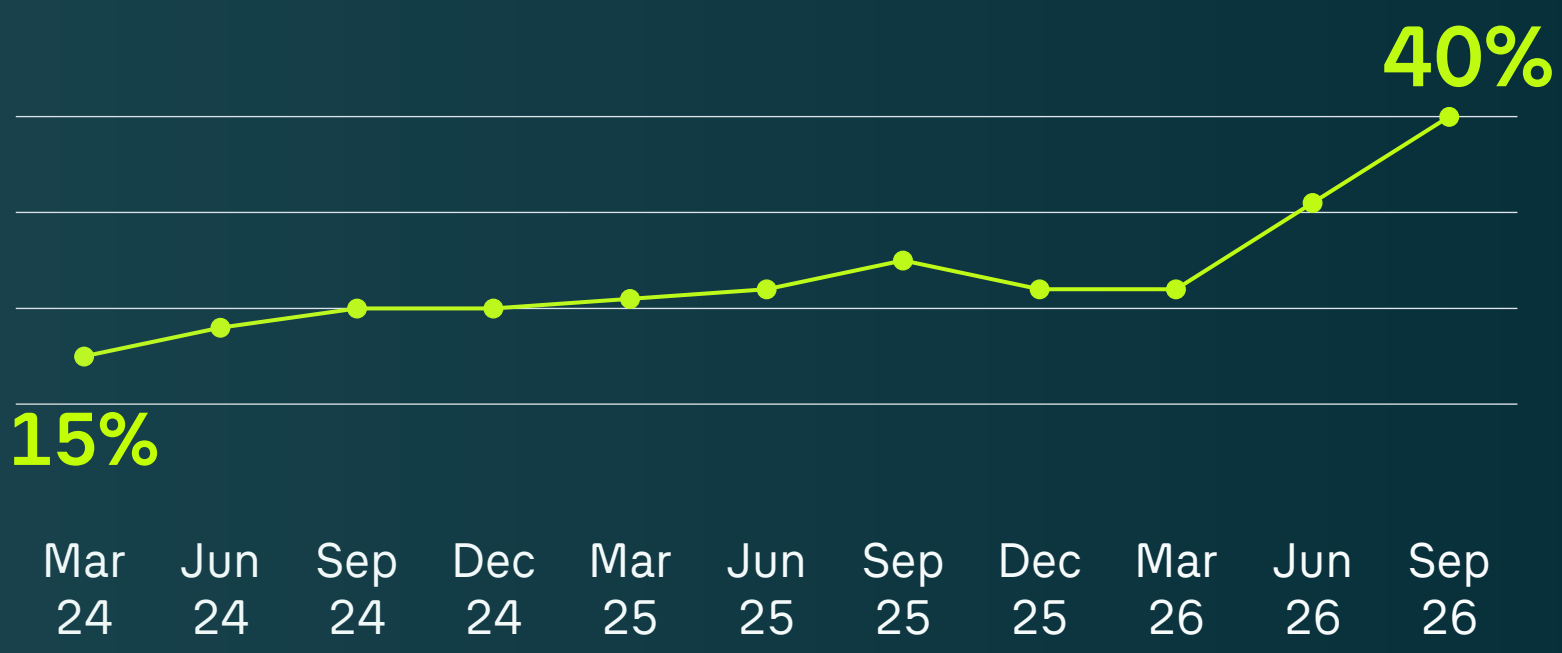
BEV share in European order book

[% of total order book]



BEV share **strongly up to 40% as per September 2026,** up 18ppt since 12/2025

BEV order momentum supported in particular by the **Electric Urban Car Family with around 150k orders**

Note: 2024–2025 data are Western Europe; from 2026 the reported scope is EU27+4. Values are rounded as stated in the source documents.

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1 9M Operational Performance

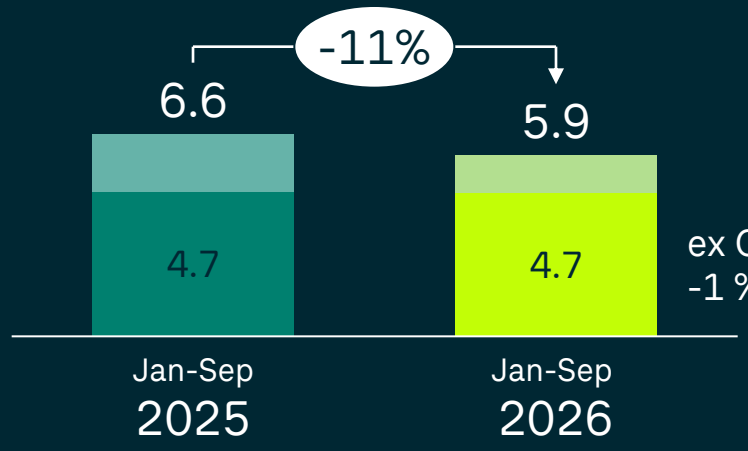
2 9M Financials Volkswagen Group

Financial Overview

9M operating result impacted by significant special effects and soft China business

Vehicle Sales

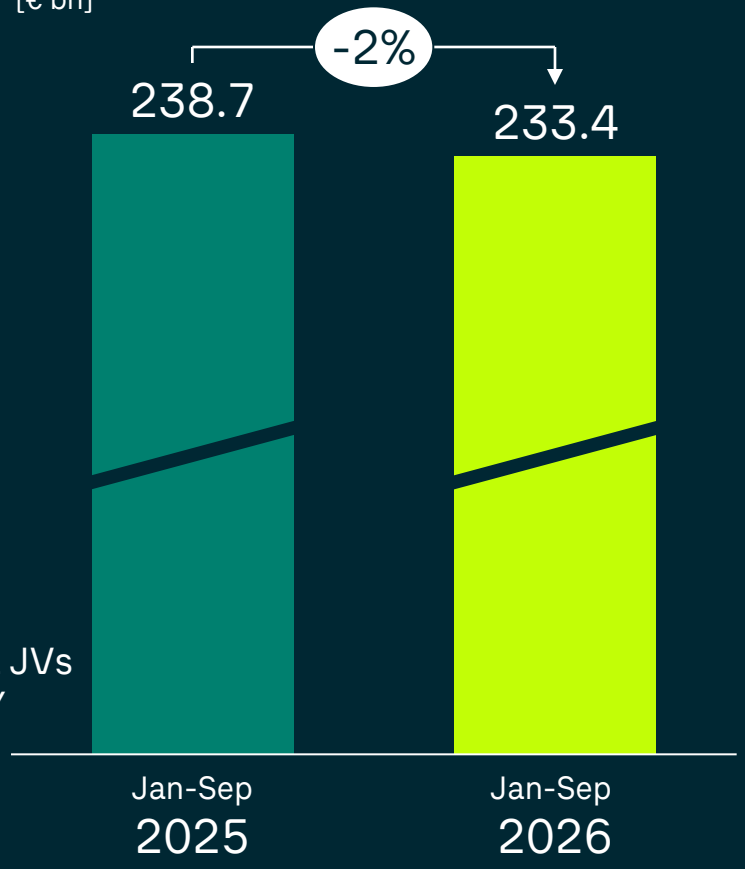
[m vehicles]



ex China JVs
-1 % YoY

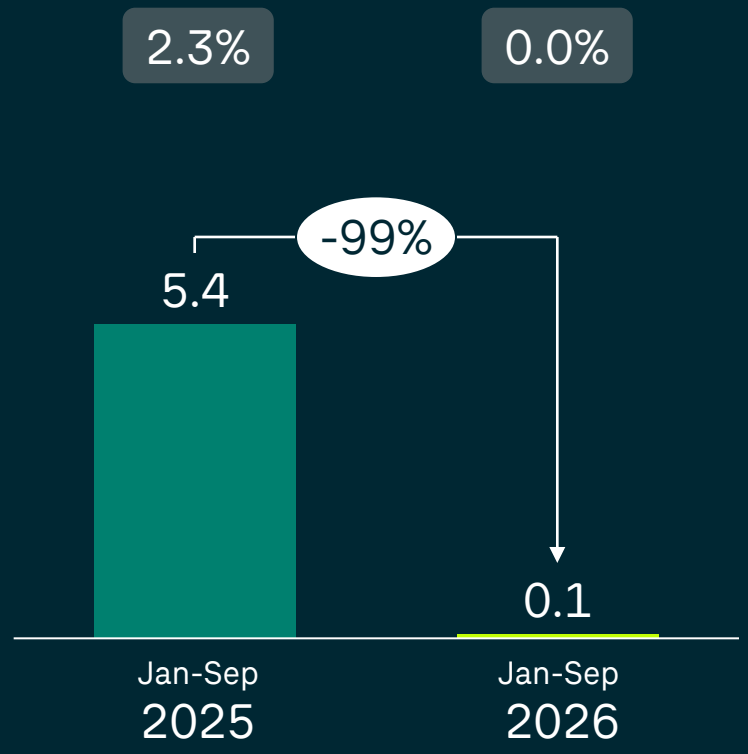
Sales Revenue

[€ bn]



Operating Result & Margin

[€ bn] Margin [%]

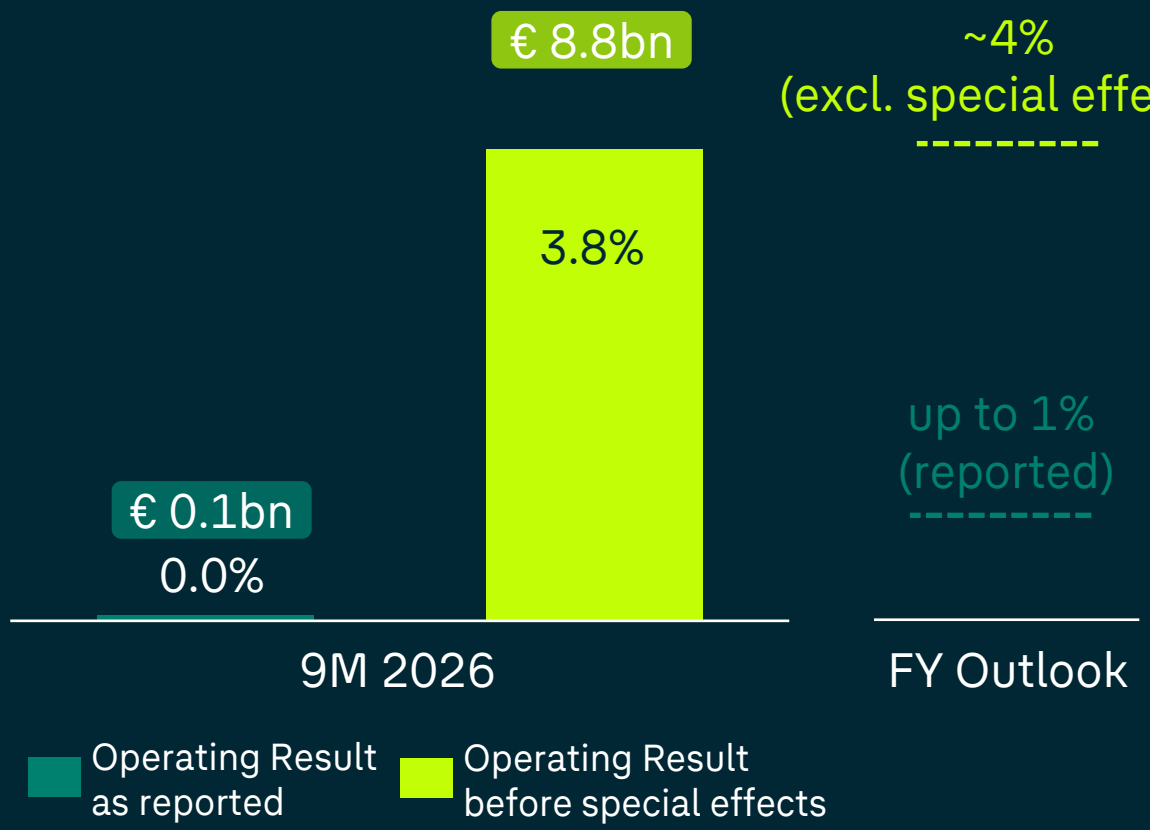


Operating Result and Profitability

€ 8.7bn negative special effects impacting 9M 2026 results, of which € 7.8bn in Q3

Operating Result & Margin

[Margin in %, Operating Result in € bn]



Special effects in 9M 2026

€ 7.8bn special effects in Q3

- € 6.4bn Porsche goodwill impairment
- € 1.0bn impairment of fully consolidated China assets
- € 0.3bn restructuring and other write-offs

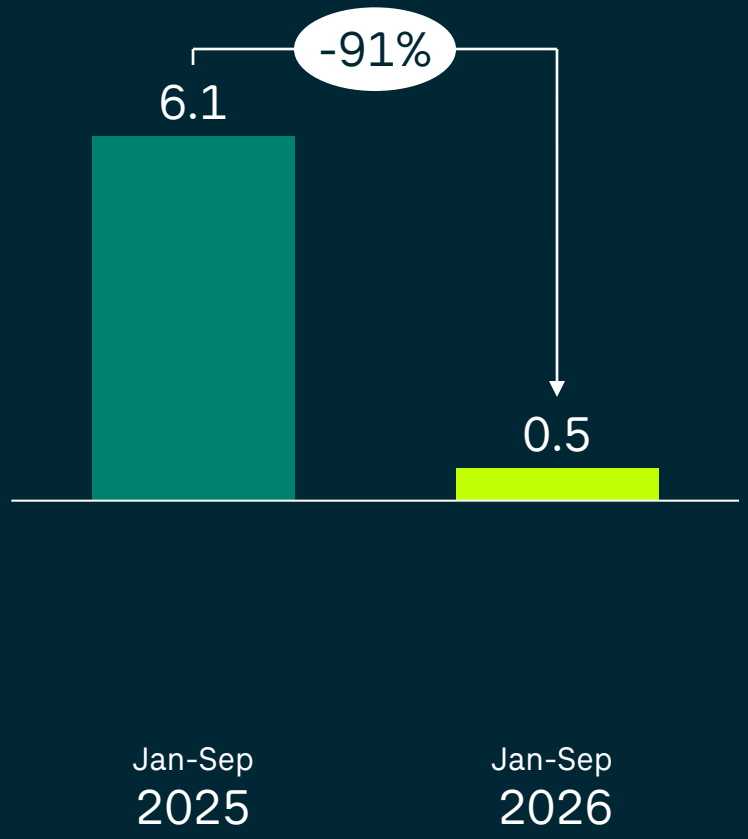
€ 0.9bn booked in H1 (ID.4 EOP in U.S., net restructuring and end of Bosch cooperation)

Profit Before and After Tax

Profit after Tax below prior year due to special effects booked in Q3

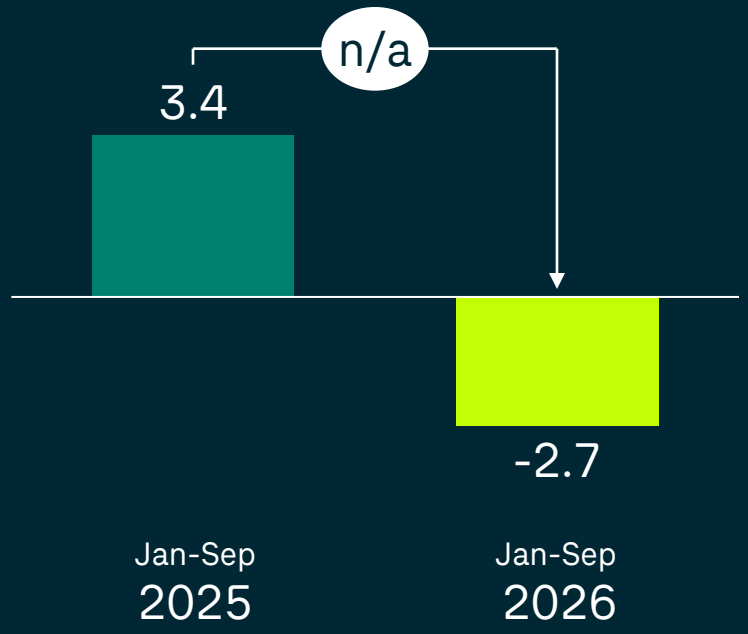
Profit before Tax

[€ bn]



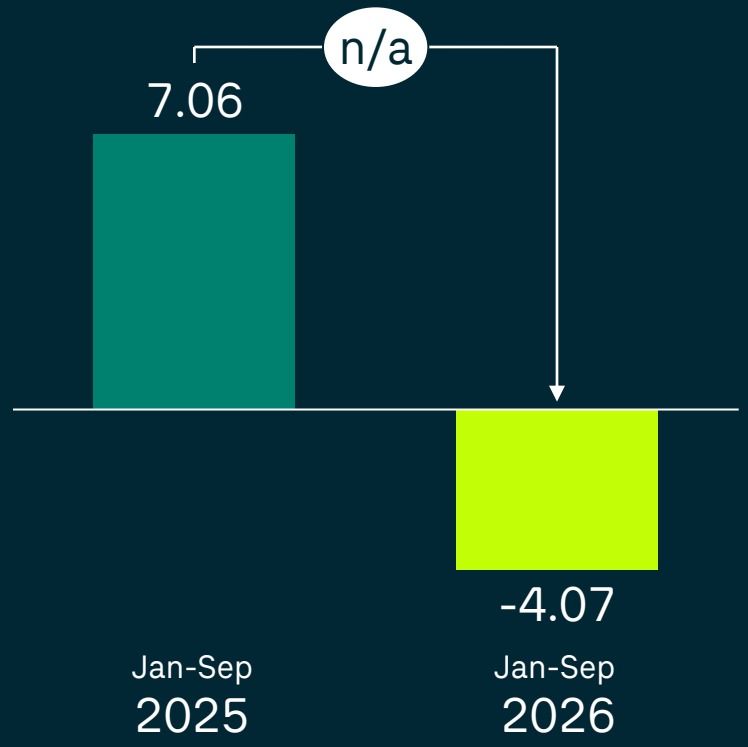
Profit after Tax

[€ bn]



Earnings per Preferred Share

[€]



Automotive Net Cash Flow and Net Liquidity

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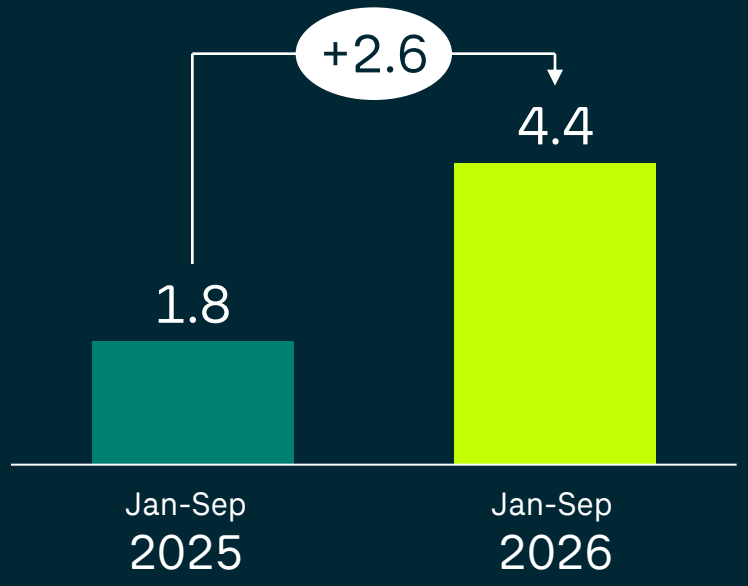
Reduced investments and portfolio measures support Net Cash Flow

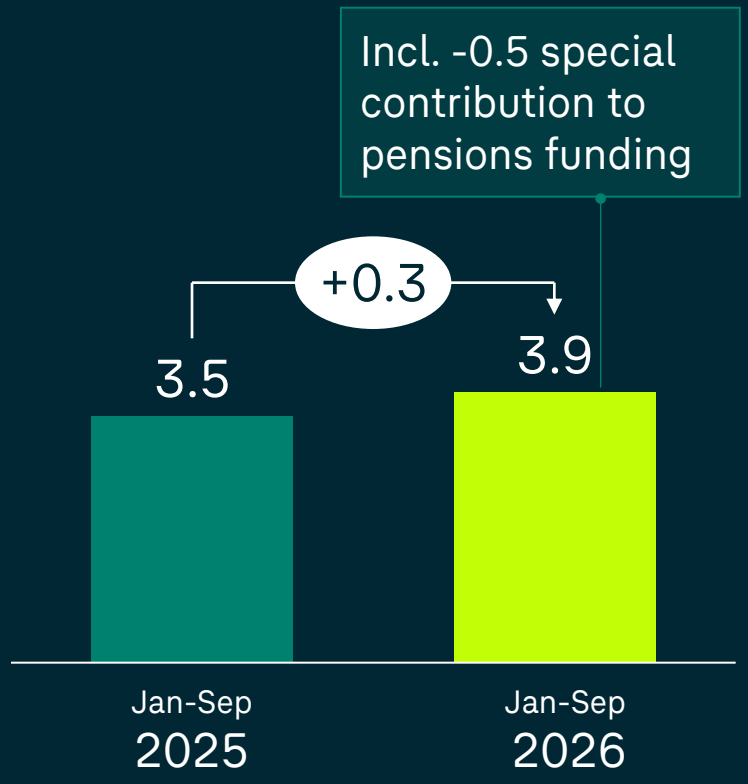
Rep. Net Cash Flow[1]

[€ bn]



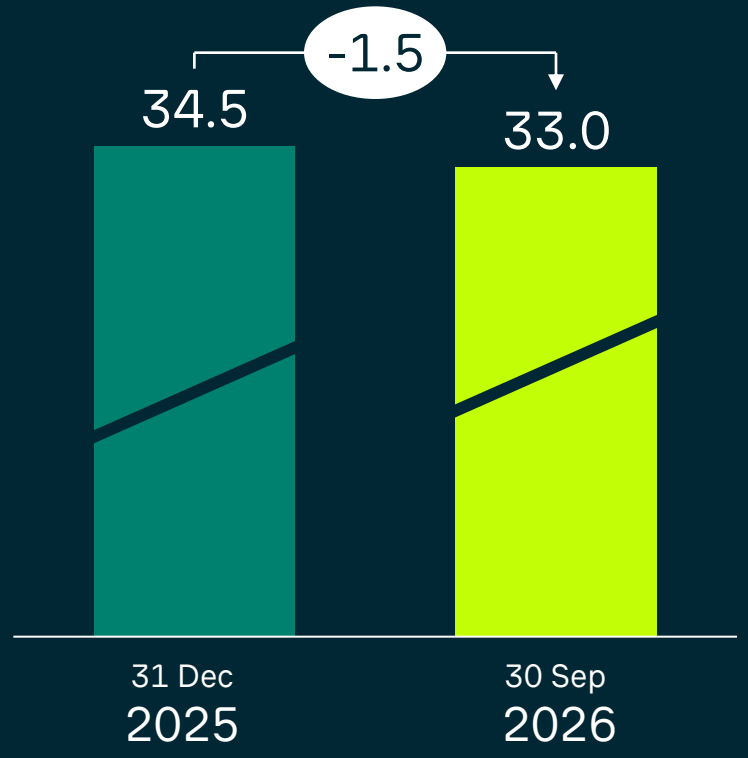
'Clean' Net Cash Flow[1, 2]

[€ bn]



Net Liquidity[1]

[€ bn]



1. Automotive Division original. | 2. Before Diesel and M&A.

Automotive Net Liquidity

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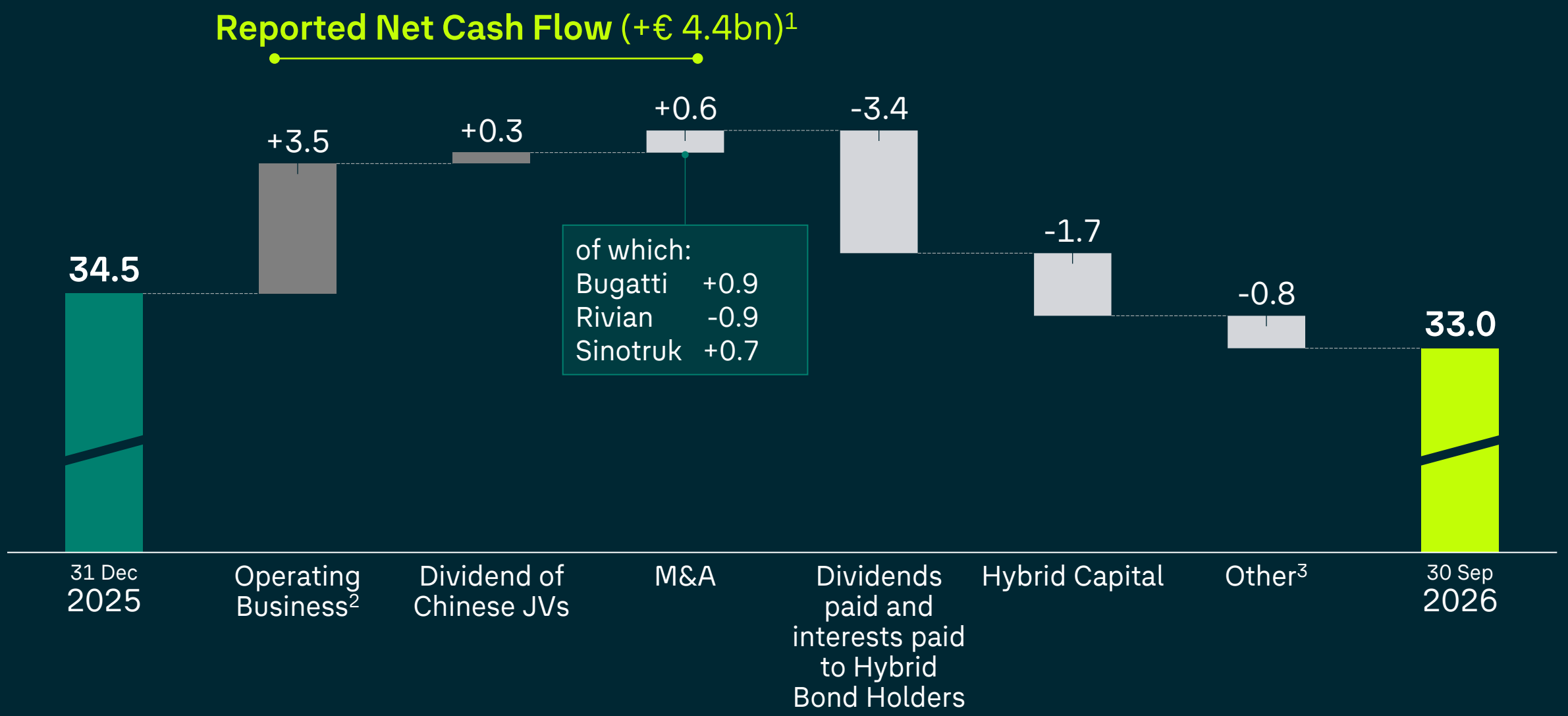
Net liquidity remains at solid level despite hybrid bond redemption, Rivian payment and dividend



1. Automotive Division original. | 2. Including diesel payments. | 3. Including effects from leasing, FX and valuation.

Operating Result by Division

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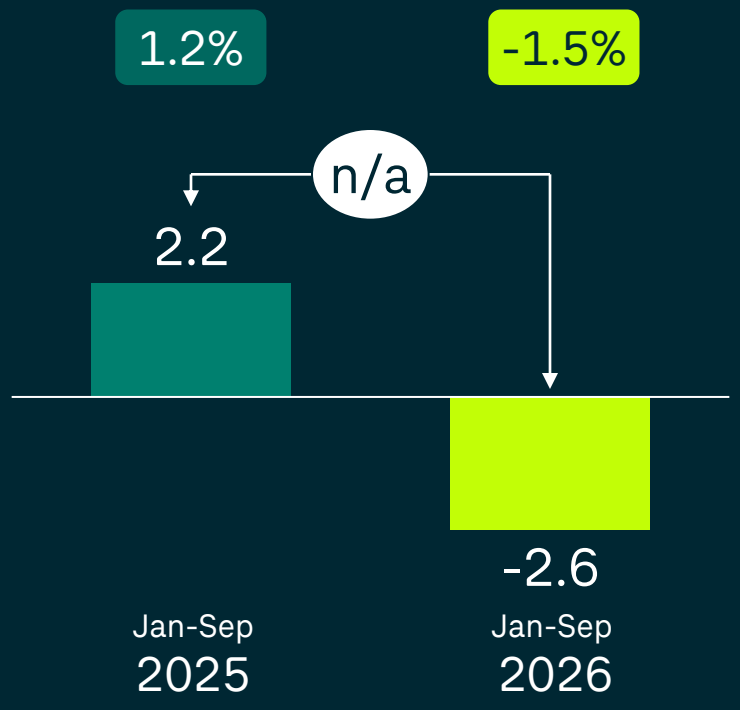
Passenger Cars significantly burdened by special effects – solid operating performance in Commercial Vehicles and Financial Services despite dynamic environment

Automotive Division[1]

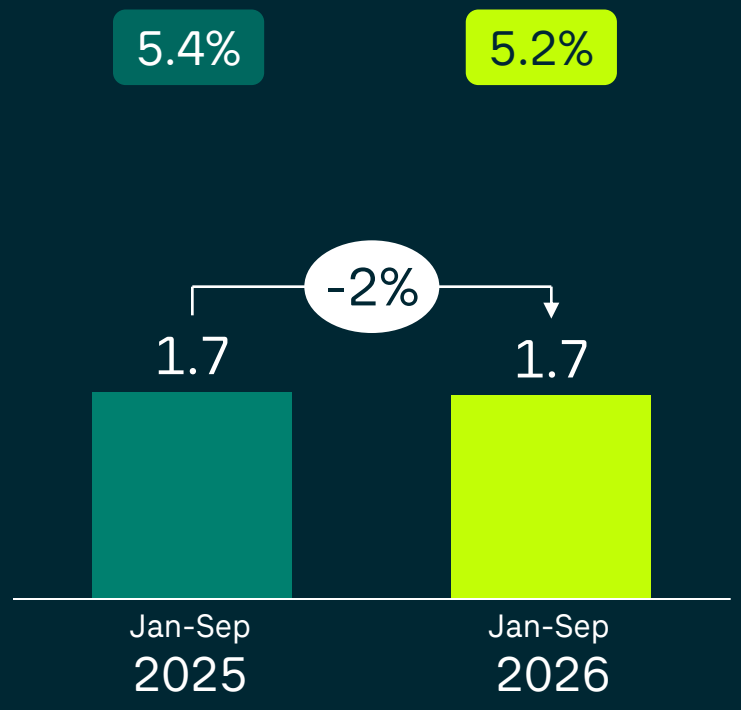
Passenger Cars

Operating Result [€ bn]
Margin [%]



Commercial Vehicles

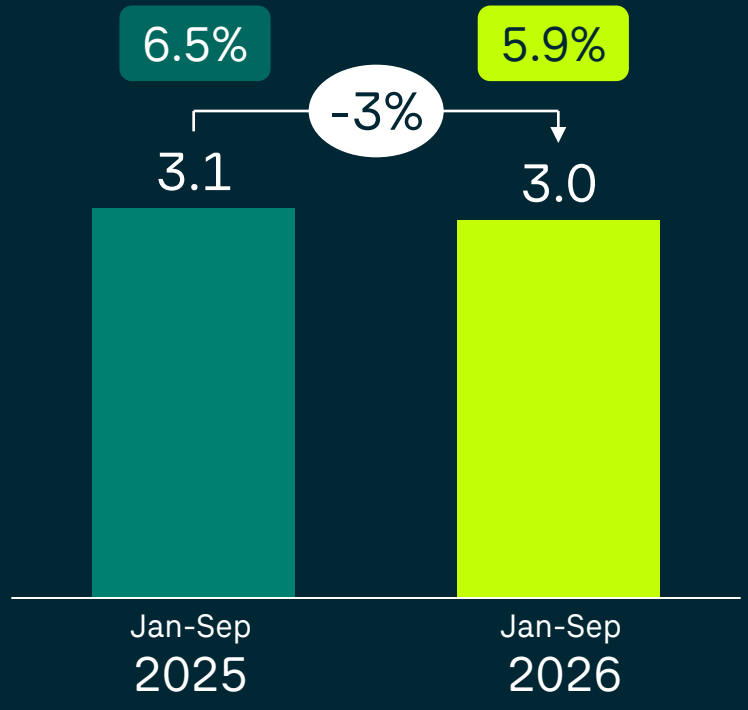
Operating Result [€ bn]
Margin [%]



Financial Services Division

Financial Services

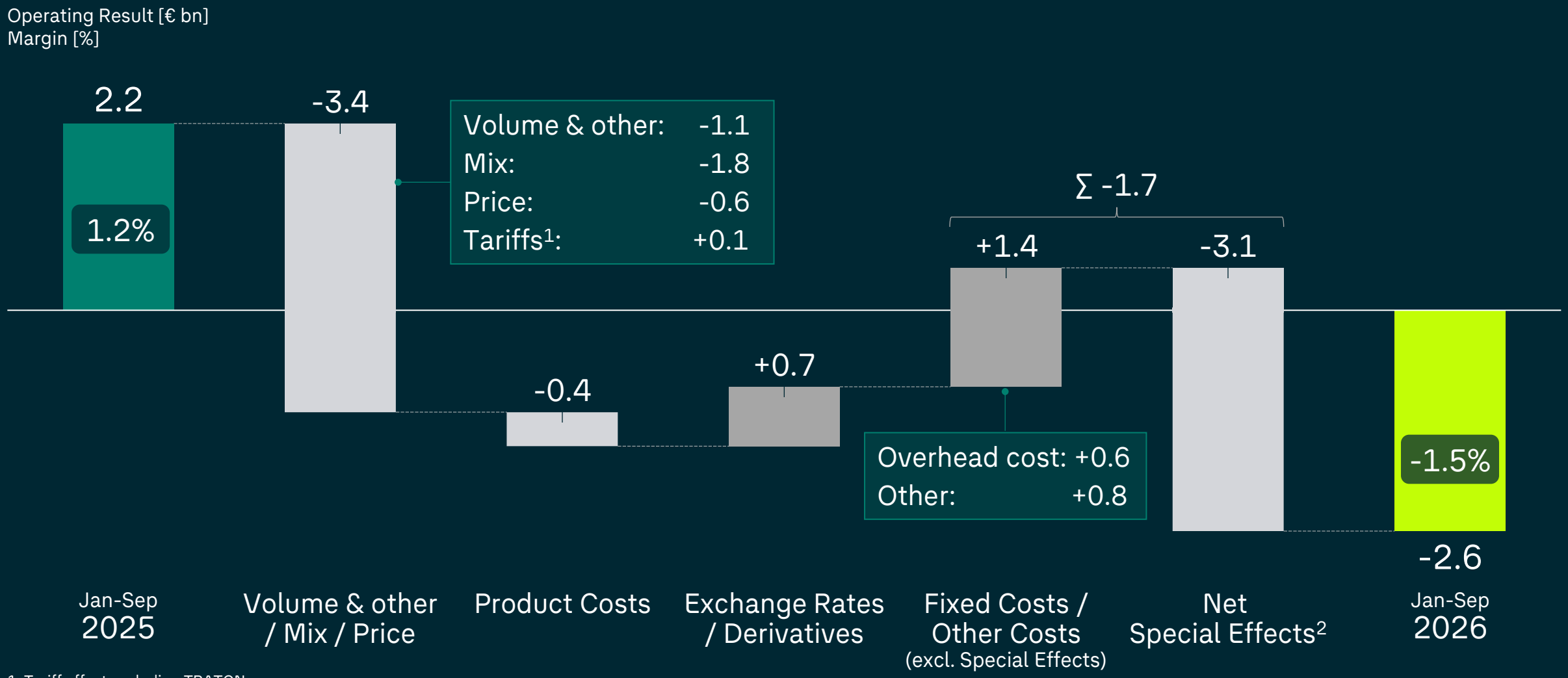
Operating Result [€ bn]
Margin [%]



1. Automotive Division original.

Passenger Cars and Light Commercial Vehicles

Volume drags, mix suffers from BEV while fix cost work masked by special effects

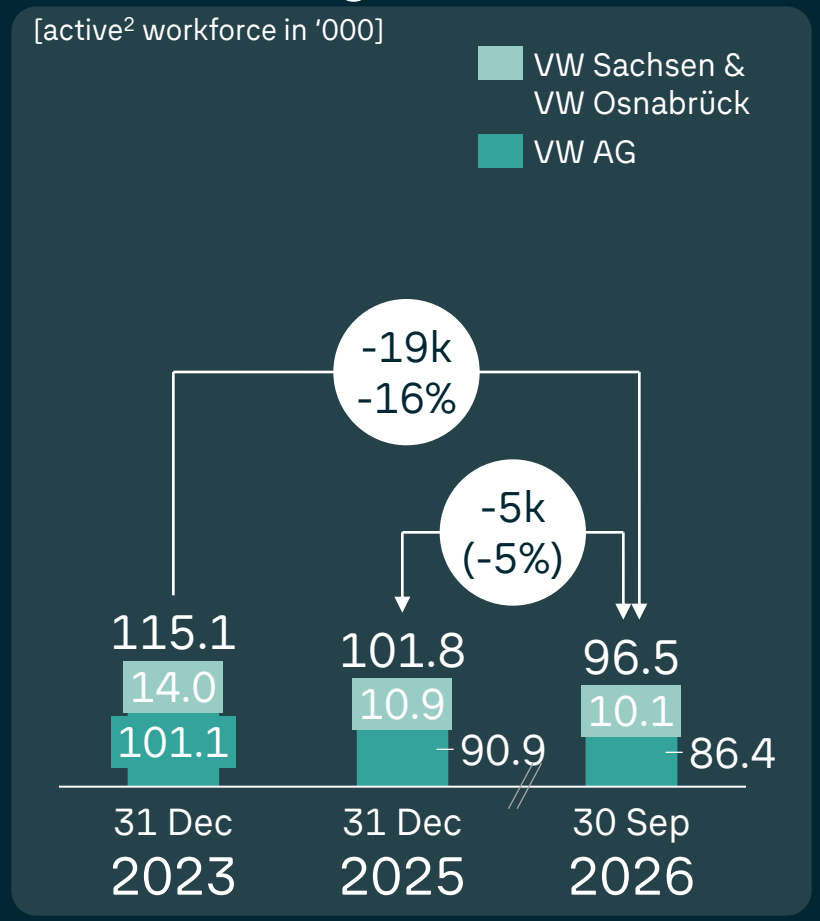


1. Tariff effect excluding TRATON.
2. Including amongst others net YoY effects of Porsche Goodwill impairments € -3.7bn, € -1.0bn impairment of fully consolidated China assets and € -0.5bn related to ID.4 production stop in the U.S., partly compensated by € +2.3bn net YoY effect from Porsche realignment.

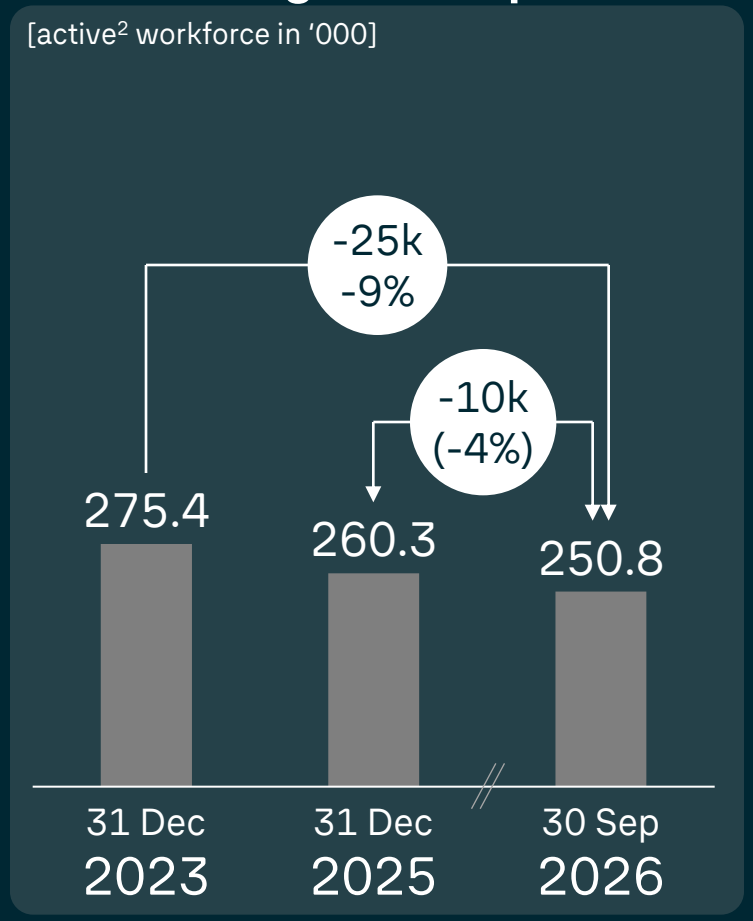
Headcount development

Stringent implementation of agreed workforce reduction

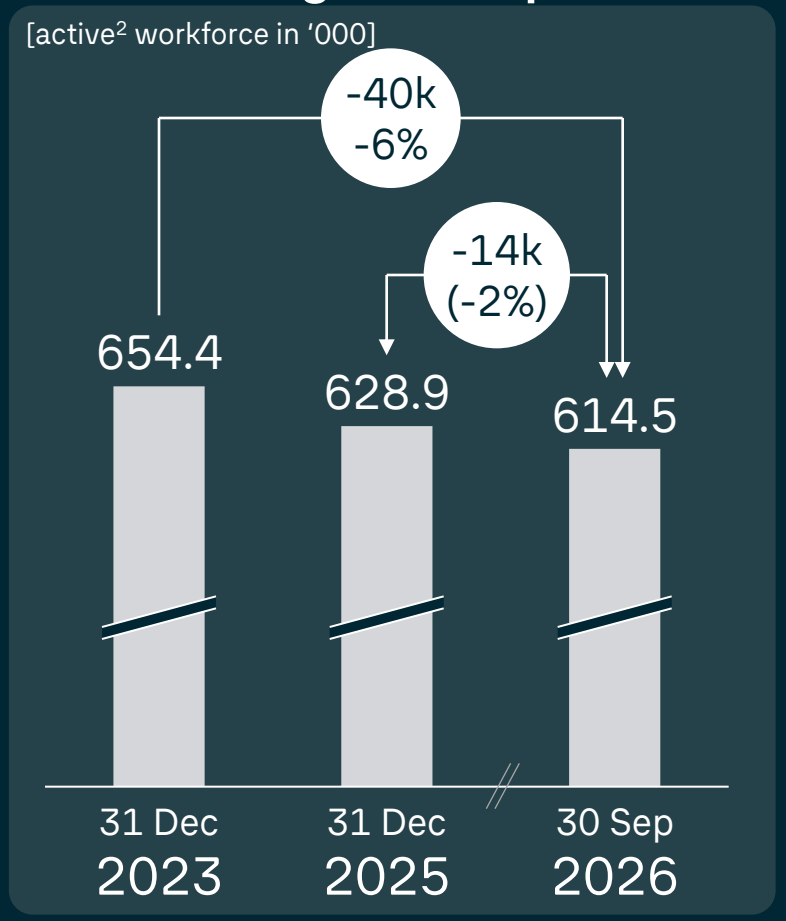
Volkswagen AG[1] *(Germany)*



Volkswagen Group *(Germany)*

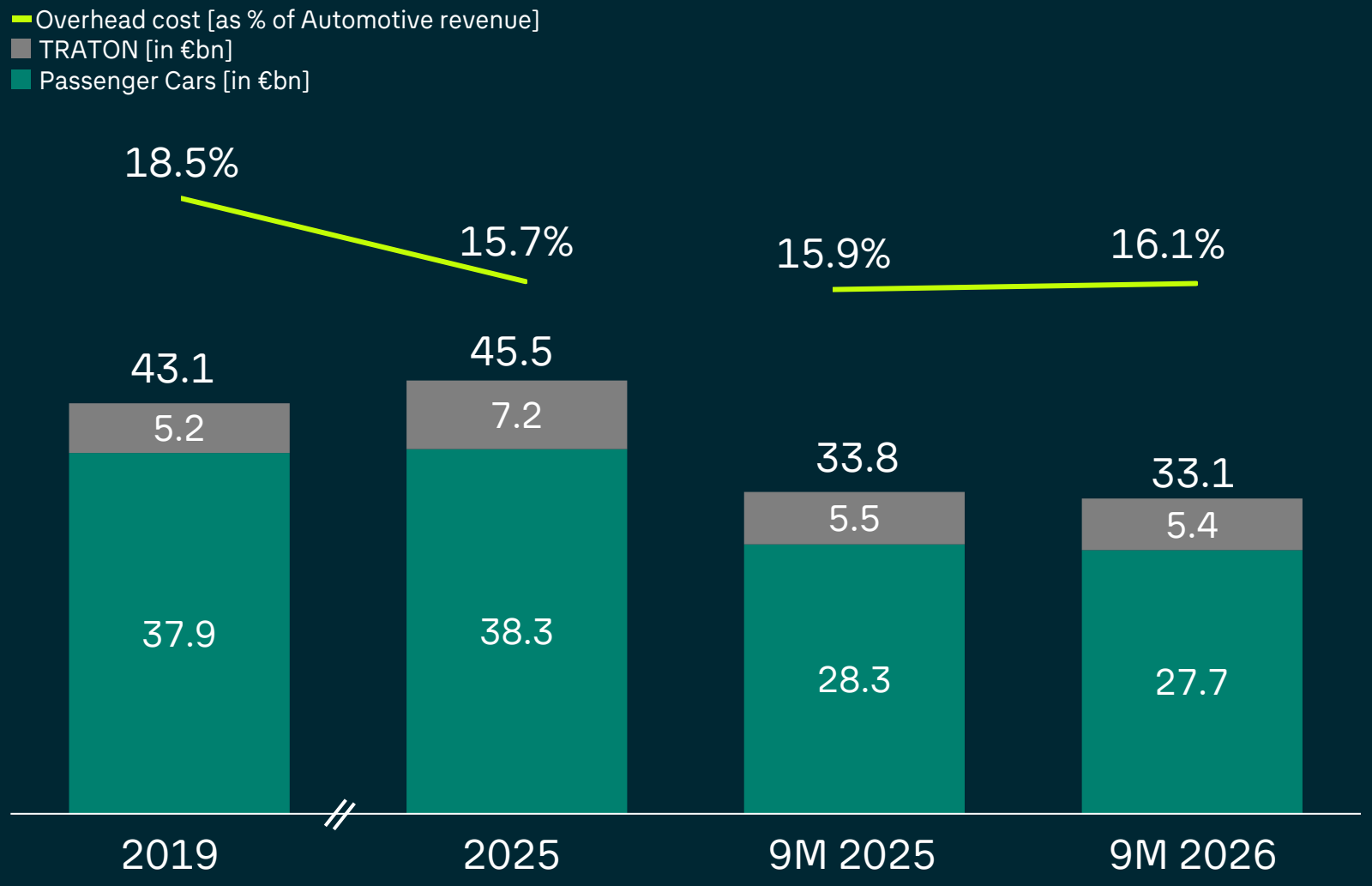


Volkswagen Group *(Global)*



1. Scope Zukunft Volkswagen: Volkswagen AG, Volkswagen Sachsen GmbH, VW Osnabrück GmbH | 2. Active Workforce (excluding employees in the passive phase of partial retirement and apprentices)

Overhead Cost Development Automotive Division



Overhead cost improved in absolute terms after 9M 2026, particularly driven by Passenger Cars

Overhead cost **ratio slightly up** due to **lower sales revenue**

9M 2026 Performance Brand Groups

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BGC showing resilience in dynamic market, BGP impacted by China; BGSL improving

	Core	Progressive	Sport Luxury
	Commercial Vehicles, SEAT, CUPRA, ŠKODA	Audi, Lamborghini, Bentley, Ducati	Porsche
Vehicle Sales [k units]	**3,753** (flat)	**771** (-9%)	**176** (-11%)
Sales Revenue [€ bn]	**106.4** (flat)	**42.1** (-13%)	**22.1** (-7%)
Operating Result [€ bn]	**4.3** (-8%)	**1.2** (-26%)	**1.5** (>+100%)
Operating Margin [%]	**4.1%** (-0.3ppts)	**2.7%** (-0.5ppts)	**6.7%** (+7.7ppts)
Net Cash Flow [€ bn]	**+1.4**	**+2.4**	**+2.5**

Performance Brand Group Core 9M 2026

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VW brand impacted by special effects, mix and soft China businesses; Skoda with continued strong operating performance, VW CV strongly improved year-on-year

	Volkswagen	ŠKODA	SEAT/CUPRA	VW Comm. Veh.	Group Components
Vehicle Sales [k units]	2,239 (-2%)	899 (+3%)	468 (-3%)	320 (-1%)	
Sales Revenue [€ bn]	62.0 (-3%)	23.1 (+4%)	11.1 (-1%)	12.3 (-2%)	16.6 (-3%)
Operating Result [€ bn]	0.8 (-45%)	1.9 (+7%)	0.01 (-59%)	0.5 (>100%)	1.1 (-3%)
Operating Margin [%]	1.3% (-1.0ppts)	8.3% (+0.3ppts)	0.1% (-0.1ppts)	3.8% (+2.0ppts)	6.5% (-0.1ppts)

9M 2026 Performance Technology Platforms

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CARIAD with improved operating result, Battery stabilized despite continued ramp-up

	Software CARIAD	Battery PowerCo
Sales Revenue [€ bn]	**1.3** (+31%)	**0.2** (>+100%)
Operating Result [€ bn]	**-1.3** (+0.2)	**-1.0** (+0.0)
Operating Margin [%]	neg (-)	neg (-)
Net Cash Flow [€ bn]	**-1.1** (+0.2)	**-1.6** (-0.7)

CARIAD:
Operating result benefited from higher sales, execution of transformation program and continued cost work

PowerCo:
Operating performance stabilized despite production **ramp-up; higher invest** due to construction of Valencia and St. Thomas sites

Delta to previous year figures in brackets.

9M 2026 Performance Brand Group Trucks – TRATON[1]

Sales revenue momentum further accelerating

	TRATON
Sales Revenue [€ bn]	**31.9** (+2%)
Operating Result [€ bn]	**1.7** (-2%)
Operating Margin [%]	**5.2%** (-0.2ppts)
Net Cash Flow [€ bn]	**+0.8** (+1.3)

Revenue up on higher unit sales; International with strong momentum in Q3

Operating result strengthened through operational improvement, offset by tariffs, rising input costs and special effects

Significantly higher **Net Cash Flow** due to stronger operating performance, supported by Sinotruk stake sale

1. Commercial Vehicles. Delta to previous year figures in brackets.

9M 2026 Performance Volkswagen Financial Services

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	Volkswagen Financial Services[1]
Operating Result [€ bn]	**3.0** (-3%)

	Volkswagen Group Mobility
Contracts ['000 units]	**27,850** (+1.5%)
Credit Loss Ratio [%]	**0.41** (stable)
Return on Equity[2] [%]	**13.1%** (+0.2 ppts)

Solid development of business and margin

Growth of contract volume and strong **cost discipline**

Increased **residual value risk**

Credit loss ratio on **solid level**

1. Volkswagen Financial Services Division (including TRATON FS and Porsche Holding). | 2. Calculated on basis of normalized 8% equity ratio. Delta to previous year figures in brackets.

Automotive Investment Ratio

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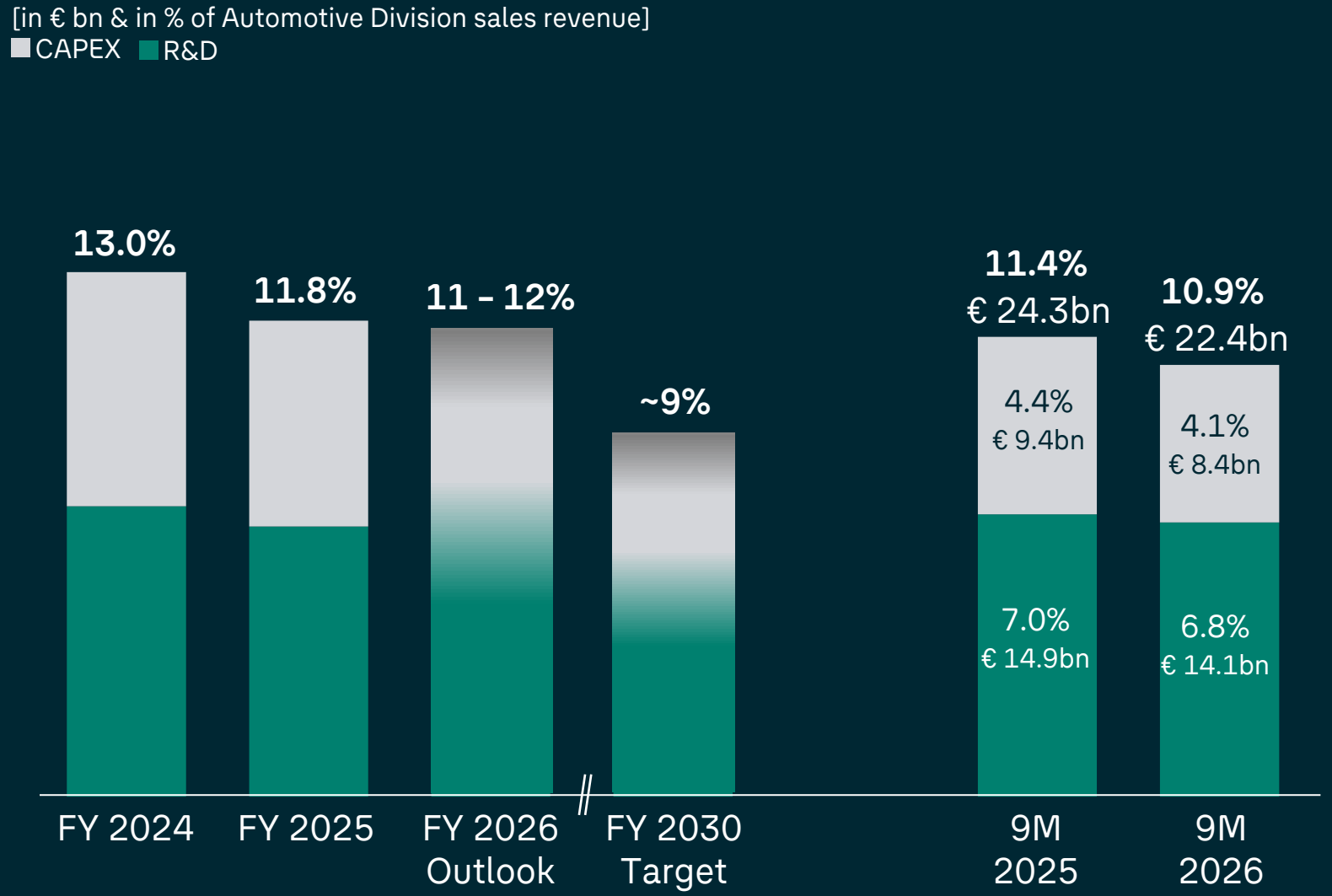
Focused investment spend discipline continues with further notable reduction in 9M 2026

[in € bn & in % of Automotive Division sales revenue]



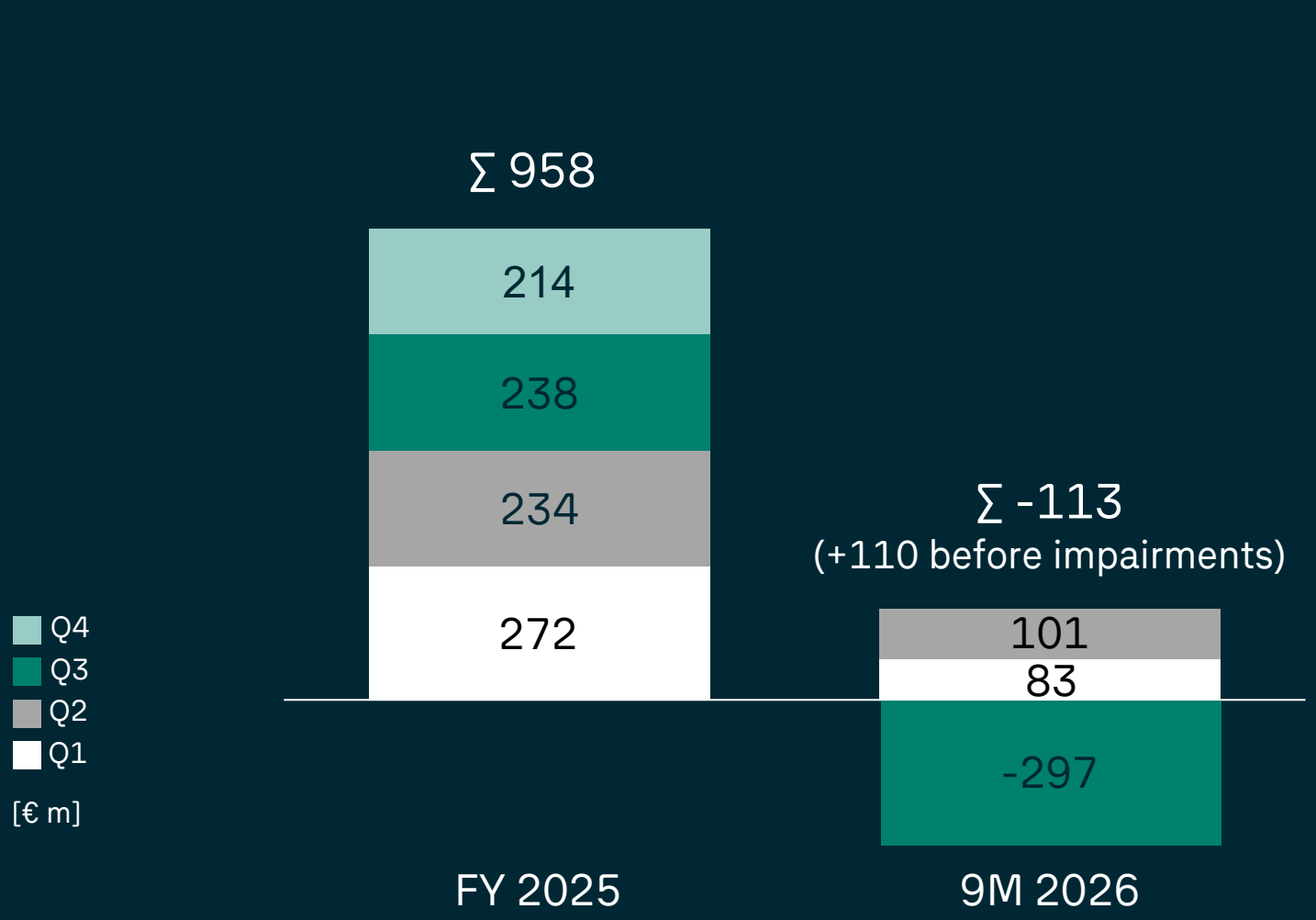
Investment spend significantly reduced y-o-y in absolute and relative terms

Automotive invest ratio expected within range of 11 to 12% in FY 2026

2027-31 investment plan totaling **€ 135bn** in-line with **~9% target ratio**

China Joint Ventures: Proportionate Operating Result

Lower volumes and impairment of legacy platform overshadow strong cost work



2026 performance driven by

- sharply **lower volumes** in **weak market with fierce competition**
- cost related to **new NEV launches** with first **contributions** from Q3
- **impairment** of MEB **legacy platform**[1] (€ 0.2bn)
- intensified **cost work**

Before impairments, proportionate operating result expected **around break-even in full year 2026**

1. These impairments have no impact on the Volkswagen Group's financial statements, as the corresponding carrying amounts had already been reduced to zero at Group level.

Financial Outlook Full Year 2026

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	FY 2025	9M 2026	Outlook FY 2026[1]
Sales Revenue	€ 321.9bn	€ 233.4bn	around € 315bn
Operating Profit Margin	2.8%	0.0%	up to 1%
Automotive Investment Ratio[2]	11.8%	10.9%	11% to 12%
Automotive Reported Net Cash Flow	€ 6.4bn	€ 4.4bn	€ 3bn to € 6bn
Automotive Net Liquidity	€ 34.5bn	€ 33.0bn	€ 32bn to € 34bn

› Financial outlook 2026 based on **current tariff situation**, while **potential future impact from further escalation in Middle East currently cannot be reliably assessed** and is **thus not included.** It **does not include effects** from sale of majority stake in **Everllence** nor potential **effects from development and implementation of Group Target Picture 2030**

1. As announced on September 18, 2026 | 2. R&D and Capex combined.

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Upcoming Key Events

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Virtual Post 9M Results Roadshow
with CFO & COO Arno Antlitz on **October 29-30, 2026**

UBS European Conference, London
with CFO & COO Arno Antlitz on **November 11, 2026**

CEO Buyside Symposium, London
with CEO Oliver Blume on **December 2, 2026**

Goldman Sachs 18th Annual Industrials & Autos Week, London
with Head of Treasury & IR Rolf Woller on **December 3, 2026**

Commerzbank Oddo German Investment Seminar, New York
with CFO & COO Arno Antlitz on **January 12, 2027**

Kepler Cheuvreux German Corporate Conference, Frankfurt
with Head of Treasury & IR Rolf Woller on **January 19, 2027**

Volkswagen Group FY 2026 Results
with CEO Oliver Blume and CFO & COO Arno Antlitz on **March 9, 2027**

Volkswagen Group Overview

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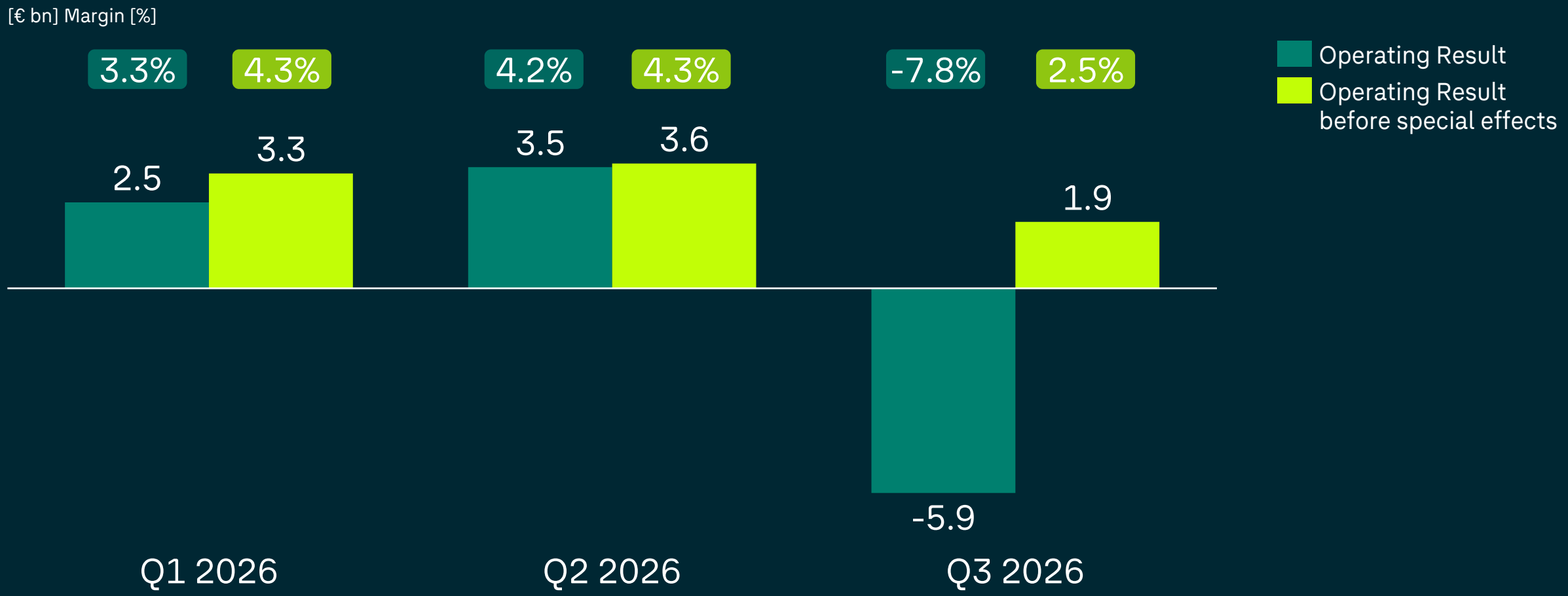
		Quarter		Change	YTD		Change	LTM vs last FY		Change
in million EUR		**Q3 2025**	**Q3 2026**	*YoY in %*	**9M 2025**	**9M 2026**	*YoY in %*	**FY2025**	**LTM**	*vs FY in %*
Deliveries	k units	2,199	1,885	*-14.3*	6,604	6,011	*-9.0*	8,984	8,390	*-6.6*
Unit Sales	k units	2,218	1,883	*-15.1*	6,581	5,880	*-10.6*	9,022	8,322	*-7.8*
Unit Sales ex China JVs	k units	1,577	1,515	*-3.9*	4,699	4,657	*-0.9*	6,434	6,392	*-0.7*
Sales Revenue	€ m	80,305	75,277	*-6.3*	238,669	233,378	*-2.2*	321,913	316,623	*-1.6*
Operating Result	**€ m**	**-1,299**	**-5,860**	***x***	**5,408**	**71**	***-98.7***	**8,868**	**3,532**	***-60.2***
Operating Margin	**%**	**-1.6%**	**-7.8%**	***-6.2 pp***	**2.3%**	**0.0%**	***-2.3 pp***	**2.8%**	**1.1%**	***-1.7 pp***
Special effects included in operating result[1]	**€ m**	**-4,555**	**-7,760**	***x***	**-5,446**	**-8,691**	***x***	**-5,921**	**-9,166**	***x***
Earnings before tax	€ m	-364	-4,230	*x*	6,059	544	*-91.0*	9,307	3,792	*-59.3*
Earnings after tax	€ m	-1,072	-5,822	*x*	3,405	-2,720	*x*	6,904	780	*-88.7*
Profit attributable to shareholders of Volkswagen AG	€ m	-482	-4,648	*x*	3,523	-2,074	*x*	6,673	1,076	*-83.9*
EPS (pref. share)	**€**	**-0.96**	**-9.24**	***x***	**7.06**	**-4.07**	***x***	**13.35**	**2.21**	***-83.4***
Automotive Net Cash Flow	**€ m**	**3,147**	**1,228**	***-61.0***	**1,797**	**4,394**	***x***	**6,445**	**9,042**	***+40.3***
Clean Automotive Net Cash Flow	€ m	3,363	219	*-93.5*	3,546	3,884	*+9.5*	8,300	8,639	*+4.1*
Automotive Net Liquidity[2]	€ m	31,008	32,982	*+6.4*	31,008	32,982	*+6.4*	34,497	32,982	*-4.4*
Automotive EBITDA	€ m	6,392	6,631	*+3.7*	21,758	23,438	*+7.7*	32,102	33,782	*+5.2*
Investments in R&D and Capex	€ m	8,057	7,563	*-6.1*	24,340	22,412	*-7.9*	34,363	32,436	*-5.6*
Investment ratio	%	11.4%	11.5%	*+0.1 pp*	11.4%	10.9%	*-0.5 pp*	11.8%	11.5%	*-0.3 pp*

1. Special effects excluding tariffs and CO2. | 2. As per end of period.

Volkswagen Group Operating Result

Operating Result and Margin as reported and before special effects, Q1 to Q3 2026

Operating Result & Margin



1. Includes cost related to Porsche realignment, Porsche goodwill impairment, personnel related net restructuring expenses and cost related to diesel.

9M 2026 Performance Brand Group Core

VOLKSWAGEN GROUP

Škoda with continued strong performance, VW brand below expectations

	Last 4 quarters trend	9M 26 (reported)	excl. special effects[1]
Brand Group Core		4.1%	4.9%
Volkswagen Brand		**1.3%**	2.6%
Škoda		**8.3%**	
SEAT/CUPRA		0.1%	
VW Commercial Vehicles		3.8%	
Group Components		6.5%	

1. Adjusted for cost related to restructuring, ID.4 production stop in U.S. and sale of Osnabrueck plant.

Volkswagen Group Q1

VOLKSWAGEN GROUP

	VEHICLE SALES (`000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q1 2026	*Q1 2025*	*Q1 2026*	*Q1 2025*	*Q1 2026*	*Q1 2025*	*Q1 2026*	*Q1 2025*
Brand Group Core	1,227	1,224	34,874	35,340	1,541	1,118	4.4	3.2
Volkswagen Passenger Cars	716	726	19,897	21,226	73	112	0.4	0.5
ŠKODA	315	276	7,921	7,259	660	546	8.3	7.5
CUPRA/SEAT	156	158	3,677	3,895	43	5	1.2	0.1
Volkswagen Commercial Vehicles	99	109	3,922	4,138	154	37	3.9	0.9
Group Technology	-	-	6,211	5,972	562	387	9.0	6.5
Consolidation	-59	-46	-6,753	-7,149	49	32	-	-
Brand Group Progressive (Audi Group)	260	277	14,178	15,431	588	537	4.2	3.5
Brand Group Sport Luxury (Porsche Automotive)[1]	59	65	7,381	7,819	517	678	7.0	8.7
CARIAD	-	-	389	237	-420	-755	-	-
Battery	-	-	12	2	-230	-213	-	-
Brand Group Trucks	69	73	9,780	10,326	40	640	0.4	6.2
At equity accounted companies in China[2]	494	610	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	15,831	14,866	868	948	5.5	6.4
Other[3]	-155	-149	-6,788	-6,464	-441	-81	-	-
Volkswagen Group	**1,954**	**2,100**	**75,657**	**77,558**	**2,463**	**2,873**	**3.3**	**3.7**
thereof:								
Automotive Division[4]	-	-	66,267	68,764	1,813	1,748	2.7	2.5
Financial Services Division	-	-	16,989	15,903	971	1,051	5.7	6.6
Consolidation	-	-	-7,598	-7,109	-321	74	-4.2	1.0

1. Porsche (including Financial Services): sales revenue € 8,400 (8,858) million, operating result € 595 (762) million. I 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 83 (272) million I 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands. | 4. Automotive Division original.

Volkswagen Group Q2

VOLKSWAGEN GROUP

	VEHICLE SALES (`000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q2 2026	*Q2 2025*	*Q2 2026*	*Q2 2025*	*Q2 2026*	*Q2 2025*	*Q2 2026*	*Q2 2025*
Brand Group Core	1,364	1,303	38,161	37,140	2,070	2,337	5.4	6.3
Volkswagen Passenger Cars	814	795	22,407	22,222	922	991	4.1	4.5
ŠKODA	315	306	8,094	7,811	706	739	8.7	9.5
CUPRA/SEAT	173	164	4,018	3,704	79	33	2.0	0.9
Volkswagen Commercial Vehicles	117	116	4,316	4,561	120	170	2.8	3.7
Group Technology	-	-	5,675	5,937	283	364	5.0	6.1
Consolidation	-54	-77	-6,350	-7,094	-40	40	-	-
Brand Group Progressive (Audi Group)	268	297	14,999	17,142	533	550	3.6	3.2
Brand Group Sport Luxury (Porsche Automotive)[1]	62	70	7,777	8,319	692	154	8.9	1.9
CARIAD	-	-	426	327	-435	-417	-	-
Battery	-	-	76	9	-242	-379	-	-
Brand Group Trucks	83	80	11,310	10,869	902	605	8.0	5.6
At equity accounted companies in China[2]	362	632	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	15,743	14,496	805	863	5.1	6.0
Other[3]	-94	-119	-6,048	-7,495	-855	121	-	-
Volkswagen Group	**2,043**	**2,263**	**82,444**	**80,806**	**3,469**	**3,834**	**4.2**	**4.7**
thereof:								
Automotive Division[4]	2,043	2,262	73,466	73,966	2,926	3,021	4.0	4.1
Financial Services Division	-	-	16,973	15,568	898	860	5.3	5.5
Consolidation	-	1	-7,994	-8,728	-355	-47	-4.4	-0.5

1. Porsche (including Financial Services): sales revenue € 8,899 (9,299) million, operating result € 753 (245) million. I 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 101 (234) million I 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands. | 4. Automotive Division original.

Volkswagen Group Q3

VOLKSWAGEN GROUP

	VEHICLE SALES (`000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q3 2026	*Q3 2025*	*Q3 2026*	*Q3 2025*	*Q3 2026*	*Q3 2025*	*Q3 2026*	*Q3 2025*
Brand Group Core	1,162	1,244	33,382	34,470	715	1,263	2.1	3.7
Volkswagen Passenger Cars	710	758	19,649	20,363	-181	373	-0.9	1.8
ŠKODA	270	288	7,117	7,272	557	505	7.8	6.9
CUPRA/SEAT	139	159	3,414	3,642	-116	-22	-3.4	-0.6
Volkswagen Commercial Vehicles	104	99	4,046	3,841	190	13	4.7	0.4
Group Technology	-	-	4,729	5,139	229	363	4.9	7.1
Consolidation	-60	-59	-5,572	-5,787	36	32	-	-
Brand Group Progressive (Audi Group)	243	275	12,886	15,807	29	468	0.2	3.0
Brand Group Sport Luxury (Porsche Automotive)[1]	56	63	6,984	7,696	285	-1,060	4.1	-13.8
CARIAD	-	-	443	396	-461	-328	-	-
Battery	-	-	148	15	-576	-462	-	-
Brand Group Trucks	79	72	10,854	9,993	713	440	6.6	4.4
At equity accounted companies in China[2]	368	640	-	-	-	-	--	
Volkswagen Group Mobility	-	-	16,020	14,777	1,020	1,082	6.4	7.3
Other[3]	-25	-76	-5,440	-2,850	-7,585	-2,703	-136.5	-91.3
Volkswagen Group	1,883	2,218	75,277	80,305	-5,860	-1,299	-7.8	-1.6
thereof:								
Automotive Division[4]	1,883	2,218	65,885	70,402	-6,711	-2,554	-10.2	-3.6
Financial Services Division	-	-	17,290	15,867	1,135	1,186	6.6	7.5
Consolidation	0	0	-7,898	-5,965	-284	69	-3.6	1.2

1. Porsche (including Financial Services): sales revenue € 8,053 (8,707) million, operating result € 387 (-967) million. I 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € -297 (238) million I 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands. | 4. Automotive Division original.

Volkswagen Group 9M

VOLKSWAGEN GROUP

	VEHICLE SALES (`000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	9M 2026	*9M 2025*	*9M 2026*	*9M 2025*	*9M 2026*	*9M 2025*	*9M 2026*	*9M 2025*
Brand Group Core	3,753	3,771	106,417	106,950	4,326	4,719	4.1	4.4
Volkswagen Passenger Cars	2,239	2,279	61,953	63,811	813	1,476	1.3	2.3
ŠKODA	899	870	23,132	22,342	1,923	1,790	8.3	8.0
CUPRA/SEAT	468	481	11,109	11,241	6	16	0.1	0.1
Volkswagen Commercial Vehicles	320	324	12,284	12,539	465	220	3.8	1.8
Group Technology			16,614	17,048	1,075	1,114	6.5	6.5
Consolidation	-174	-182	-18,675	-20,030	45	104		
Brand Group Progressive (Audi Group)	771	848	42,063	48,380	1,150	1,555	2.7	3.2
Brand Group Sport Luxury (Porsche Automotive)[1]	176	198	22,143	23,833	1,493	-228	6.7	-1.0
CARIAD			1,257	960	-1,316	-1,500		
Battery			237	26	-1,049	-1,054		
Brand Group Trucks	231	225	31,943	31,188	1,655	1,685	5.2	5.4
At equity accounted companies in China[2]	1,224	1,882						
Volkswagen Group Mobility			47,594	44,140	2,693	2,893	5.7	6.6
Other[3]	-274	-344	-18,276	-16,810	-8,881	-2,662	-46.4	-14.1
Volkswagen Group	5,880	6,581	233,378	238,669	71	5,408	0.0	2.3
thereof:								
Automotive Division[4]	5,880	6,581	205,617	213,132	-1,972	2,216	-1.0	1.0
Financial Services Division			51,251	47,339	3,004	3,096	5.9	6.5
Consolidation	-0	0	-23,490	-21,802	-960	96	-4.1	0.4

1. Porsche (including Financial Services): sales revenue € 25,282 (26,864) million, operating result € 1,735 (40) million. I 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € -113 (744) million I 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands. | 4. Automotive Division original.

Range / consumptions / emissions

VOLKSWAGEN GROUP

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO_2 emissions combined (WLTP)	Electric range combined (WLTP)
VW				
Golf R	8.1 – 8.5 l/100km	n/a	184 -193 g/km	n/a
Golf 8 GTI	7.3 – 7.1 l/100km	n/a	167 -162 g/km	n/a
ID.3 Neo	n/a	14.3-15.7 kWh/100km	n/a	up to 629km
ID.3 Pro S	n/a	14,9 kWh/100km	n/a	402 – 575km
ID.4 Pro	n/a	17.5-16.1 kWh/100km	n/a	395 – 545km
ID. Tiguan Life		16,1 - 14,6 kWh/100 km	n/a	up to 607km
ID.7 Pro	n/a	16.1 – 14.0 kWh/100km	n/a	up to 618km
ID.7 GTX	n/a	18.8 – 16.6 kWh/100km	n/a	up to 584km
ID. Buzz Pro	n/a	20.5-21.7 kWh/100km	n/a	420 – 461km
ID. Buzz GTX	n/a	21.6 – 20.5 kWh/100km	n/a	402 – 423km
ID. Buzz LWB Pro	n/a	21.2 – 19.5 kWh/100km	n/a	up to 487km
Caravelle	7.9 – 7.2 l/100km	n/a	207 – 188 g/km	
Passat R eHybrid	5.6 - 6.0 l/100km	17,5-16,6 kWh/100km plus 0,5-0,4 l/100km	9 g/km	up to 118km
ID. UNYX 07, 08, 09, ID. AURA T6, ID. ERA 5s, 9x, New Atlas, Atlas X-Sport	These vehicles are not offered for sale in Europe or are not for sale yet and therefore not subjective to Directive 1999/94/EC.			
Tayron R Line Hybrid	1.7 – 1.9 l/100km	14.0 – 15.0 kWh/100km	38 – 42 g/km	up to 116km
T-Roc	5,6-5,0 l/100 km		127-115 g/km	
ID. Polo	n/a	14,5 - 13,3 kWh/100km	n/a	Up to 454km
Mission Efficiency	The vehicle is not offered for sale and is therefore not subject to Directive 1999/94/EC. Consumption and emission data under review.			

Range / consumptions / emissions

VOLKSWAGEN GROUP

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO_2 emissions combined (WLTP)	Electric range combined (WLTP)
Škoda				
Vision O	The vehicle is not offered for sale and is therefore not subject to Directive 1999/94/EC. Consumption and emission data under review.			
Enyaq Laurin & Klement 85	n/a	15.7 - 20.3 kWh/100km	n/a	565 – 589km
Enyaq Sportline	n/a	15.8 – 16.6 kWh/100km	n/a	410 – 428km
Elroq 85	n/a	15,2 – 16,6 kWh/100km	n/a	540 – 580km
Epiq	n/a	13,9 kWh/100km	n/a	~435km
Porsche				
Macan S	n/a	21,1 - 17,9 kWh/100km	n/a	516 - 613km
Taycan Turbo S	n/a	18.8-16.6 kWh/100km	n/a	558 - 630km
Panamera 4S E-Hybrid	10.4 – 9.3 l/100km	28.6 – 26.0 kWh/100km	33 -24 g/km	83 – 91km
Porsche Taycan GTS Sport Turismo	n/a	24.1 – 21.0 kWh/100km	n/a	424 – 490km
Taycan 4	n/a	20.6 – 17.6 kWh/100km	n/a	478 – 559km
Porsche 911 Carrera	10,7 – 10,1 l/100km	n/a	244 – 230 g/km	n/a
Porsche GT3	14,6 – 13,4 l/100km	n/a	312 – 310 g/km	

Range / consumptions / emissions

VOLKSWAGEN GROUP

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO_2 emissions combined (WLTP)	Electric range combined (WLTP)
Bentley				
Continental GT Speed	10.3 l/100 km	28.1 kWh/100km	29 g/km	n/a
Bentayga Speed	14.7 l/100 km	n/a	335 g/km	n/a
Bugatti				
CHIRON	25.2 l/100 km	n/a	572 g/km	n/a
Lamborghini				
Revuelto	11,86 l/100km	n/a	276 g/km	n/a
Urus S	14.1 l/100km	n/a	320 g/km	n/a
Urus SE	2,08 l/100km	39,5 kWh/100 Km	51 g/km	n/a
Temerario	The vehicle is not yet offered for sale and is therefore not subject to Directive 1999/94/EC. Consumption and emission data under review.			
Seat / Cupra				
Born	n/a	14.9 – 16.7 kWh/100km	n/a	up to 594km
Tavascan VZ 250 kW 77kWh	n/a	16.6 kWh/100km	n/a	up to 522km
Terramar VZ 1.5 e-HYBRID 200 kW	0,4-0,5 l/100 km	7,6-19,0 kWh/100 km	10-12 g/km	n/a
Raval VZ Extreme	n/a	16.1 kWh/100km	n/a	up to 381km

Range / consumptions / emissions

VOLKSWAGEN GROUP

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO_2 emissions combined (WLTP)	Electric range combined (WLTP)
Audi				
A5	7.7 - 4.8 l/100km	n/a	176 - 125 g/km	n/a
Nuvolari	11.3l /100km	7.8 kWh (preliminary)	270 g/km	
Q4 e-tron 55	n/a	16.8 - 19.5 kWh/100km	n/a	449 - 523km
Q5	7.9–5.9 l/100km	n/a	180–148 g/km	n/a
Q6L e-tron	The vehicle is not offered for sale in Europe.			
Q7 TDI quattro 180 kW	7,8–7,1 l/100 km	n/a	205–186 g/km	n/a
Q9 220kW	8,0–7,4 l/100 km	n/a	209–194 g/km	n/a
Q8 55 e-tron	n/a	20.6 - 24.4 kWh/100km	n/a	460 - 595km
S5 Avant	7.5-7.9 l/100km	n/a	169-180 g/km	n/a
A6L e-tron	The vehicle is not offered for sale in Europe.			
AUDI E7X	The vehicle is not offered for sale in Europe.			
Scout				
Terra	Vehicle is not yet offered for sale & is therefore not subject to Directive 1999/94/EC. Consumption & emission data under review.			
Traveler	Vehicle is not yet offered for sale & is therefore not subject to Directive 1999/94/EC. Consumption & emission data under review.			
Jetta (China)				
Jetta X	The vehicle is not offered for sale in Europe.			

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