VOLKSWAGEN

AKTIENGESELLSCHAFT

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the WpHG

Details of the person subject to the disclosure requirement

Last name: Dr. Blessing First name: Karlheinz Position: Member of a managing body

Information about the transaction with duty of notification

Description of the financial instrument: Volkswagen AG – Preferred Shares ISIN / WKN of the financial instrument: DE0007664039 Type of transaction: Purchase Date: February 15, 2016 Price: 98.10 Currency: EUR No. of items: 100 Total amount traded: 9,810.00 Place: XETRA

Information about the company with duty of publication

Issuer: Volkswagen AG Brieffach 1849 38436 Wolfsburg Germany ISIN: DE0007664039 WKN: 766403

End of Directors' Dealings Notification: March 29, 2016