

VOLKSWAGEN

AKTIENGESELLSCHAFT

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the WpHG

Details of the person subject to the disclosure requirement

Last name: Mosch

First name: Peter

Position: Member of an administrative or supervisory body

Information about the transaction with duty of notification

Description of the financial instrument: Volkswagen AG – Preferred Shares

ISIN / WKN of the financial instrument: DE0007664039

Type of transaction: Purchase

Date: September 24, 2015

Price: 120.00

Currency: EUR

No. of items: 166

Total amount traded: 19,920.00

Place: Tradegate

Information about the company with duty of publication

Issuer: Volkswagen AG

Brieffach 1849

38436 Wolfsburg

Deutschland

ISIN: DE0007664039

WKN: 766403

End of Directors' Dealings Notification: September 29, 2015