## VOLKSWAGEN

Release according to Article 26, Section 1 of the Wertpapierhandelsgesetz (WpHG - the German Securities Trading Act) with the Aim of a Europe-wide distribution

## Release according to Article 26, Section 1 WpHG

Notification of changes in voting rights according to Article 25a, Section 1 WpHG
We received the following notification in accordance with article 25a, Section 1 WpHG on August 4, 2015:

1. Issuer: VOLKSWAGEN AKTIENGESELLSCHAFT, Berliner Ring 2, 38440 Wolfsburg, Germany
2. Notifier: Gerhard Anton Porsche, Austria
3. Reason for notification: falling below threshold
4. Threshold(s) crossed or reached: 5\%, 10\%, 15\%, 20\%, 25\%, 30\%, 50\%
5. Date at which the threshold is crossed or reached: July 31, 2015
6. Notifying share of voting rights: $0.00 \%$ (corresponds to 0 voting rights) calculated from the following total number of voting rights issued: 295,089,818
7. Detailed information on the share of voting rights:

Share of voting rights resulting from (financial/other) instruments in accordance with article 25a WpHG: $0.00 \%$ (corresponds to 0 voting rights)
of which held indirectly: $0.00 \%$ (corresponds to 0 voting rights)
Share of voting rights resulting from (financial/other) instruments in accordance with article $25 \mathrm{WpHG}: 0.00 \%$ (corresponds to 0 voting rights)
of which held indirectly: $0.00 \%$ (corresponds to 0 voting rights)
Share of voting rights in accordance with articles 21 and 22 WpHG :
$50.73 \%$ (corresponds to 149,696,681 voting rights)
8. Detailed information on (financial/other) instruments in accordance with Article 25a WpHG:

Wolfsburg, August 6, 2015
VOLKSWAGEN AKTIENGESELLSCHAFT
The Board of Management

