

VOLKSWAGEN

AKTIENGESELLSCHAFT

Release according to Article 26, Section 1 of the Wertpapierhandelsgesetz (WpHG – the German Securities Trading Act) with the Aim of a Europe-wide distribution

Release according to Article 26, Section 1 WpHG Notification of changes in voting rights according to Article 25a, Section 1 WpHG

We received the following notification in accordance with article 25a, Section 1 WpHG on August 4, 2015:

1. **Issuer:** VOLKSWAGEN AKTIENGESELLSCHAFT, Berliner Ring 2, 38440 Wolfsburg, Germany
2. **Notifier:** Felix Alexander Porsche, Germany
3. **Reason for notification:** falling below threshold
4. **Threshold(s) crossed or reached:** 5%, 10%, 15%, 20%, 25%, 30%, 50%
5. **Date at which the threshold is crossed or reached:** July 31, 2015
6. **Notifying share of voting rights:** 0.00% (corresponds to 0 voting rights) calculated from the following total number of voting rights issued: 295,089,818
7. **Detailed information on the share of voting rights:**

Share of voting rights resulting from (financial/other) instruments in accordance with article 25a WpHG: 0.00% (corresponds to 0 voting rights)

of which held indirectly: 0.00% (corresponds to 0 voting rights)

Share of voting rights resulting from (financial/other) instruments in accordance with article 25 WpHG: 0.00% (corresponds to 0 voting rights)

of which held indirectly: 0.00% (corresponds to 0 voting rights)

Share of voting rights in accordance with articles 21 and 22 WpHG:
50.73% (corresponds to 149,696,681 voting rights)

8. **Detailed information on (financial/other) instruments in accordance with Article 25a WpHG:**

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Wolfsburg, August 6, 2015

VOLKSWAGEN AKTIENGESELLSCHAFT
The Board of Management