

VOLKSWAGEN

AKTIENGESELLSCHAFT

Release according to Article 26, Section 1 of the Wertpapierhandelsgesetz (WpHG - the German Securities Trading Act) with the Aim of a Europe-wide distribution

Release according to Article 26, Section 1 WpHG

Notification of changes in voting rights according to Article 21, Section 1 of the WpHG

On December 16, 2014, Porsche Wolfgang 1. Beteiligungsverwaltungs GmbH, Stuttgart, Germany, has notified us in accordance with article 21, section 1 of the WpHG that its share of the voting rights in VOLKSWAGEN AKTIENGESELLSCHAFT, Wolfsburg, Germany, fell below the thresholds of 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% of the voting rights on December 15, 2014 and amounted to 0% of the voting rights (0 voting rights) at this date.

Wolfsburg, December 19, 2014

VOLKSWAGEN AKTIENGESELLSCHAFT
The Board of Management