

VOLKSWAGEN

AKTIENGESELLSCHAFT

**Shareholdings
of Volkswagen AG
and the Volkswagen Group
in accordance with
sections 285 and 313 of the HGB
and presentation of the companies
included in Volkswagen's
consolidated financial statements
in accordance with IFRS 12
as of 31.12.2021**

Name and domicile of company	Currency	Exchange rate	VW AG's interest		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
		(1€ =) Dec. 31, 2021	Direct	Indirect				
I. PARENT COMPANY								
VOLKSWAGEN AG, Wolfsburg								
II. SUBSIDIARIES								
A. Consolidated companies								
1. Germany								
ARTEMIS GmbH, Wolfsburg	EUR	-	100.00	100.00	29,025	-	1)	2021
AUDI AG, Ingolstadt	EUR	-	100.00	100.00	13,566,579	-	1) 12)	2021
Audi Berlin GmbH, Berlin	EUR	-	100.00	100.00	9,971	-	1)	2020
Audi Frankfurt GmbH, Frankfurt am Main	EUR	-	100.00	100.00	8,477	-	1)	2020
Audi Hamburg GmbH, Hamburg	EUR	-	100.00	100.00	13,425	-	1)	2020
Audi Hannover GmbH, Hanover	EUR	-	100.00	100.00	16,621	-	1)	2020
AUDI Immobilien GmbH & Co. KG, Ingolstadt	EUR	-	100.00	100.00	73,424	-9,046		2020
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR	-	100.00	100.00	128,898	572		2020
Audi Leipzig GmbH, Leipzig	EUR	-	100.00	100.00	9,525	-	1)	2020
Audi München GmbH, Munich	EUR	-	100.00	100.00	270	-	1)	2020
Audi Real Estate GmbH, Ingolstadt	EUR	-	100.00	100.00	13,914	4,055		2020
Audi Sport GmbH, Neckarsulm	EUR	-	100.00	100.00	100	-	1)	2021
Audi Stuttgart GmbH, Stuttgart	EUR	-	100.00	100.00	6,677	-	1)	2020
Auto & Service PIA GmbH, Munich	EUR	-	100.00	100.00	19,895	-	1)	2020
Autostadt GmbH, Wolfsburg	EUR	-	100.00	100.00	50	-	1)	2020
Bugatti Engineering GmbH, Wolfsburg	EUR	-	100.00	100.00	25	-	1)	2020
CARIAD SE, Wolfsburg	EUR	-	100.00	100.00	206,733	-	1) 12)	2020
Dr. Ing. h.c. F. Porsche AG, Stuttgart	EUR	-	100.00	100.00	14,295,804	-	1)	2021
Ducati Motor Deutschland GmbH, Ingolstadt	EUR	-	100.00	100.00	14,490	943		2020
dx.one GmbH, Chemnitz	EUR	-	100.00	100.00	805	-	1)	2020
Eberhardt Kraftfahrzeug GmbH & Co. KG, Ulm	EUR	-	100.00	100.00	512	749		2020
EURO Leasing GmbH, Sittensen	EUR	-	100.00	100.00	23,284	-	1)	2021
GETAS Verwaltung GmbH & Co. Objekt Augsburg KG, Pullach i. Isartal	EUR	-	100.00	100.00	194	124		2020
GETAS Verwaltung GmbH & Co. Objekt Heinrich-von-Buz-Straße KG, Pullach i. Isartal	EUR	-	100.00	100.00	-498	86		2020
HABAMO Verwaltung GmbH & Co. Objekt Sterkrade KG, Pullach i. Isartal	EUR	-	100.00	100.00	21,170	5,661		2020
Haberl Beteiligungs-GmbH, Munich	EUR	-	100.00	100.00	16,174	-	1)	2020
Held & Ströhle GmbH & Co. KG, Ulm	EUR	-	70.30	70.30	2,915	4,415		2020
Invesco Fonds Nr. 140, Frankfurt am Main	EUR	-	100.00	100.00	116,772	5,960	13)	2020
KOSIGA GmbH & Co. KG, Pullach i. Isartal	EUR	-	94.00	94.00	37,322	566		2020
M A N Verwaltungs-Gesellschaft mbH, Munich	EUR	-	100.00	100.00	1,039	-	1)	2021
MAHAG Automobilhandel und Service GmbH & Co. oHG, Munich	EUR	-	100.00	100.00	131,146	30,090		2020
MAHAG GmbH, Munich	EUR	-	100.00	100.00	119,063	-	1)	2020
MAHAG Sportwagen Zentrum Albrechtstraße GmbH, Munich	EUR	-	100.00	100.00	100	-	1)	2020
MAN Energy Solutions SE, Augsburg	EUR	-	100.00	100.00	699,650	-	1)	2021
MAN GHI Immobilien GmbH, Oberhausen	EUR	-	100.00	100.00	44,668	-	1)	2021
MAN Grundstücksgesellschaft mbH & Co. Epsilon KG, Munich	EUR	-	100.00	100.00	623	181		2020
MAN Marken GmbH, Munich	EUR	-	100.00	100.00	27	-		2021
MAN Service und Support GmbH, Munich	EUR	-	100.00	100.00	25	-	1)	2021
MAN Truck & Bus Deutschland GmbH, Munich	EUR	-	100.00	100.00	130,934	-	1)	2021
MAN Truck & Bus SE, Munich	EUR	-	100.00	100.00	564,841	-	1)	2021
MHP Management- und IT-Beratung GmbH, Ludwigsburg	EUR	-	81.80	81.80	145,846	78,541		2020
MOIA GmbH, Berlin	EUR	-	100.00	100.00	39	-	1)	2020
MOIA Operations Germany GmbH, Hanover	EUR	-	100.00	100.00	25	-	1)	2020
Navistar Europe GmbH, Nuremberg	EUR	-	100.00	100.00	616	31	3) 7)	2020
POFIN Financial Services GmbH & Co. KG, Freilassing	EUR	-	100.00	100.00	79,232	1,567		2020
POFIN Financial Services Verwaltungs GmbH, Freilassing	EUR	-	100.00	100.00	467,220	7,996		2020
Porsche Consulting GmbH, Bietigheim-Bissingen	EUR	-	100.00	100.00	700	-	1)	2020
Porsche Deutschland GmbH, Bietigheim-Bissingen	EUR	-	100.00	100.00	11,625	-	1)	2020
Porsche Dienstleistungs GmbH, Stuttgart	EUR	-	100.00	100.00	43	-	1)	2020
Porsche Digital GmbH, Stuttgart	EUR	-	100.00	100.00	20,025	-	1)	2020
Porsche Engineering Group GmbH, Weissach	EUR	-	100.00	100.00	4,000	-	1)	2020
Porsche Engineering Services GmbH, Bietigheim-Bissingen	EUR	-	100.00	100.00	1,601	-	1)	2020
Porsche Erste Beteiligungsgesellschaft mbH, Stuttgart	EUR	-	100.00	100.00	1,000	-	1)	2020
Porsche Financial Services GmbH & Co. KG, Bietigheim-Bissingen	EUR	-	100.00	100.00	139,861	16,210		2020
Porsche Financial Services GmbH, Bietigheim-Bissingen	EUR	-	100.00	100.00	26,608	-	1)	2020
Porsche Financial Services Verwaltungsgesellschaft mbH, Bietigheim-Bissingen	EUR	-	100.00	100.00	104	4		2020
Porsche Holding Stuttgart GmbH, Stuttgart	EUR	-	100.00	100.00	14,296,918	-	1)	2021
Porsche Immobilien GmbH & Co. KG, Stuttgart	EUR	-	100.00	100.00	59,971	6,041		2020
Porsche Investments GmbH, Stuttgart	EUR	-	100.00	100.00	87,805	-6,767		2020
Porsche Leipzig GmbH, Leipzig	EUR	-	100.00	100.00	2,500	-	1)	2020
Porsche Lizenz- und Handelsesellschaft mbH & Co. KG, Ludwigsburg	EUR	-	100.00	100.00	-24,299	-18,662		2020
Porsche Logistik GmbH, Stuttgart	EUR	-	100.00	100.00	1,000	-	1)	2020
Porsche Niederlassung Berlin GmbH, Berlin	EUR	-	100.00	100.00	2,500	-	1)	2020
Porsche Niederlassung Berlin-Potsdam GmbH, Kleinmachnow	EUR	-	100.00	100.00	1,700	-	1)	2020
Porsche Niederlassung Hamburg GmbH, Hamburg	EUR	-	100.00	100.00	2,000	-	1)	2020
Porsche Niederlassung Leipzig GmbH, Leipzig	EUR	-	100.00	100.00	500	-	1)	2020
Porsche Niederlassung Stuttgart GmbH, Stuttgart	EUR	-	100.00	100.00	2,500	-	1)	2020
Porsche Nordamerika Holding GmbH, Ludwigsburg	EUR	-	100.00	100.00	58,311	-	1)	2020
Porsche Siebte Vermögensverwaltung GmbH, Wolfsburg	EUR	-	100.00	100.00	2,555,573	-	1)	2020
Porsche Smart Mobility GmbH, Stuttgart	EUR	-	100.00	100.00	2,123	-	1)	2020
Porsche Verwaltungsgesellschaft mit beschränkter Haftung, Ludwigsburg	EUR	-	100.00	100.00	40	-	1)	2020
Porsche Werkzeugbau GmbH, Schwarzenberg	EUR	-	100.00	100.00	35,145	127		2020
Porsche Zentrum Hoppegarten GmbH, Stuttgart	EUR	-	100.00	100.00	2,556	-	1)	2020
PSW automotive engineering GmbH, Gaimersheim	EUR	-	100.00	100.00	27,610	-3,396		2020
Scania CV Deutschland Holding GmbH, Koblenz	EUR	-	100.00	100.00	66,295	-	11)	2021
SCANIA DEUTSCHLAND GmbH, Koblenz	EUR	-	100.00	100.00	36,625	-	1)	2021
Scania Finance Deutschland GmbH, Koblenz	EUR	-	100.00	100.00	72,913	9,111	11)	2020
SCANIA Real Estate Deutschland GmbH, Koblenz	EUR	-	100.00	100.00	15,183	-	1) 12)	2021
Scania Versicherungsvermittlung GmbH, Koblenz	EUR	-	100.00	100.00	929	209		2020
SCANIA Vertrieb und Service GmbH, Koblenz	EUR	-	100.00	100.00	9,463	-	1)	2021
Schwaba GmbH, Augsburg	EUR	-	100.00	100.00	19,790	-	1)	2020
SEAT Deutschland GmbH, Weiterstadt	EUR	-	100.00	100.00	136,114	24,464		2020
SEAT Deutschland Niederlassung GmbH, Frankfurt am Main	EUR	-	100.00	100.00	325	-	1)	2020
SITTECH Sitztechnik GmbH, Wolfsburg	EUR	-	100.00	100.00	74,633	5,866		2020
SKODA AUTO Deutschland GmbH, Weiterstadt	EUR	-	100.00	100.00	24,119	-	1)	2020
Sportwagen GmbH Donautal, Ulm	EUR	-	100.00	100.00	3,105	-	1)	2020
SZM Sportwagen Zentrum München GmbH, Munich	EUR	-	100.00	100.00	19,157	-	1)	2020
TARONA Verwaltung GmbH & Co. Alpha KG, Pullach i. Isartal	EUR	-	100.00	100.00	5,124	563		2020
TB Digital Services GmbH, Munich	EUR	-	100.00	100.00	-25	-	1)	2021
TORINU Verwaltung GmbH & Co. Beta KG, Pullach i. Isartal	EUR	-	100.00	100.00	18,100	549		2020
TRATON SE, Munich	EUR	-	89.72	89.72	15,071,749	276,436	12)	2021
UI-356-Fonds, Frankfurt am Main	EUR	-	100.00	100.00	754,902	-7,335	13)	2020
UI-S5-Fonds, Frankfurt am Main	EUR	-	100.00	100.00	-	-	13)	2021
UI-TV-Fonds, Frankfurt am Main	EUR	-	100.00	100.00	10,443,865	-45,784	13)	2020
Vehicle Trading International (VTI) GmbH, Braunschweig	EUR	-	100.00	100.00	2,763	-	1)	2021
VfL Wolfsburg-Fußball GmbH, Wolfsburg	EUR	-	100.00	100.00	30,973	-	1) 3)	2021
VGRB GmbH, Berlin	EUR	-	100.00	100.00	25	-	1) 4)	2020
VGRD GmbH, Wolfsburg	EUR	-	100.00	100.00	282,939	-	1)	2020
VGRHH GmbH, Hamburg	EUR	-	100.00	100.00	15,153	-	1)	2020
Volim Volkswagen Immobilien Vermietgesellschaft für VW-/Audi-Händlerbetriebe mbH, Braunschweig	EUR	-	100.00	100.00	26	-	1)	2021
Volkswagen ADMT Hannover GmbH, Hanover	EUR	-	100.00	100.00	-	-	4) 6)	2021
Volkswagen AirService GmbH, Braunschweig	EUR	-	100.00	100.00	100	-	1)	2020

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %			Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect	Total				
Volkswagen Automobile Berlin GmbH, Berlin	EUR	-	100.00	100.00	20,883	-	1) 12)	2020	
Volkswagen Automobile Chemnitz GmbH, Chemnitz	EUR	-	100.00	100.00	6,439	-	1)	2020	
Volkswagen Automobile Frankfurt GmbH, Frankfurt am Main	EUR	-	100.00	100.00	12,111	2,125	1)	2020	
Volkswagen Automobile Hamburg GmbH, Hamburg	EUR	-	100.00	100.00	50,371	-	1)	2020	
Volkswagen Automobile Hannover GmbH, Hannover	EUR	-	100.00	100.00	20,359	-	1)	2020	
VOLKSWAGEN Automobile Leipzig GmbH, Leipzig	EUR	-	100.00	100.00	13,805	-	1)	2020	
Volkswagen Automobile Potsdam GmbH, Potsdam	EUR	-	100.00	100.00	2,316	-1,014	-	2020	
Volkswagen Automobile Region Hannover GmbH, Hannover	EUR	-	100.00	100.00	7,525	-	1)	2020	
Volkswagen Automobile Rhein-Neckar GmbH, Mannheim	EUR	-	100.00	100.00	12,910	697	1)	2020	
Volkswagen Automobile Stuttgart GmbH, Stuttgart	EUR	-	100.00	100.00	5,725	-	1)	2020	
Volkswagen Bank GmbH, Braunschweig	EUR	100.00	-	100.00	9,224,479	-	1)	2021	
Volkswagen Beteiligungsverwaltung GmbH, Wolfsburg	EUR	100.00	-	100.00	200	-	1)	2020	
Volkswagen Deutschland GmbH & Co. KG, Wolfsburg	EUR	100.00	-	100.00	6	-4	4)	2020	
Volkswagen Deutschland Verwaltungs GmbH, Wolfsburg	EUR	100.00	-	100.00	74	-	1)	2020	
Volkswagen Dritte Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen Erste Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
VOLKSWAGEN FINANCIAL SERVICES AG, Braunschweig	EUR	100.00	-	100.00	3,758,666	-	1)	2021	
Volkswagen Financial Services Digital Solutions GmbH, Braunschweig	EUR	-	100.00	100.00	103,091	25,943	-	2020	
Volkswagen Fünfte Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen Gebrauchtfahrzeughandels und Service GmbH, Langenhagen	EUR	-	100.00	100.00	603	-	1)	2020	
Volkswagen Group IT Solutions GmbH, Wolfsburg	EUR	-	100.00	100.00	200	-	1)	2020	
Volkswagen Group Logistics GmbH, Wolfsburg	EUR	100.00	-	100.00	3,490	426	-	2020	
Volkswagen Group Real Estate GmbH & Co. KG, Wolfsburg	EUR	-	100.00	100.00	368,116	16,474	-	2020	
Volkswagen Group Services GmbH, Wolfsburg	EUR	100.00	-	100.00	26,595	-	1)	2020	
Volkswagen Immobilien GmbH, Wolfsburg	EUR	100.00	-	100.00	175,169	-	1)	2020	
Volkswagen Insurance Brokers GmbH, Braunschweig	EUR	100.00	100.00	100.00	54,829	-	1)	2021	
Volkswagen Konzernlogistik GmbH & Co. OHG, Wolfsburg	EUR	81.00	19.00	100.00	511	218,829	16)	2020	
Volkswagen Leasing GmbH, Braunschweig	EUR	-	100.00	100.00	269,912	-	1)	2021	
Volkswagen Original Teile Logistik Beteiligungs-GmbH, Baunatal	EUR	49.80	3.80	53.60	32	0	-	2020	
Volkswagen Original Teile Logistik GmbH & Co. KG, Baunatal	EUR	50.87	3.88	54.75	50,271	30,453	-	2020	
Volkswagen Osnabrück GmbH, Osnabrück	EUR	100.00	-	100.00	10,511	-	1)	2020	
Volkswagen Sachsen GmbH, Zwickau	EUR	100.00	-	100.00	672,503	-	1)	2020	
Volkswagen Sechste Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen Siebte Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen Software Asset Management GmbH, Wolfsburg	EUR	-	100.00	100.00	100	-	1)	2020	
Volkswagen Vermögensverwaltungs-GmbH, Wolfsburg	EUR	100.00	-	100.00	2,300,025	-	1)	2020	
Volkswagen Versicherung AG, Braunschweig	EUR	-	100.00	100.00	97,055	-	1)	2021	
Volkswagen Verfle Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen Zubehör GmbH, Dreieich	EUR	100.00	-	100.00	8,911	-	1)	2020	
Volkswagen Zweite Leasingobjekt GmbH, Braunschweig	EUR	-	100.00	100.00	25	-	1)	2020	
Volkswagen-Versicherungsdienst GmbH, Braunschweig	EUR	-	100.00	100.00	54,369	-	1)	2021	
VW Kraftwerk GmbH, Wolfsburg	EUR	100.00	-	100.00	219,914	-	1)	2020	
2. International									
AB Dure, Södertälje	SEK	10.2548	-	100.00	1,440	-	5)	2020	
AB Folkvaan, Södertälje	SEK	10.2548	-	100.00	120	-	5)	2020	
AB Scania-Vabis, Södertälje	SEK	10.2548	-	100.00	100	-	5)	2020	
Ainax AB, Södertälje	SEK	10.2548	-	100.00	120	-	5)	2020	
Aktiebolaget Tönseth & Co. Stockholm	SEK	10.2548	-	100.00	14,032	229	-	2020	
ARAC GmbH, Salzburg	EUR	-	100.00	100.00	2,977	-4,431	-	2020	
Audi (China) Enterprise Management Co., Ltd., Beijing	CNY	7.1870	-	100.00	2,202,644	65,671	-	2020	
Audi Australia Pty. Ltd., Zetland	AUD	1.5612	-	100.00	201,903	13,802	-	2020	
Audi Australia Retail Operations Pty. Ltd., Zetland	AUD	1.5612	-	100.00	6,324	1,281	-	2020	
Audi Brussels S.A./N.V., Brussels	EUR	-	100.00	100.00	609,997	22,682	-	2020	
Audi Canada, Inc., Ajax / ON	CAD	1.4417	-	100.00	221,670	14,607	-	2021	
Audi do Brasil Indústria e Comércio de Veículos Ltda., São Paulo	BRL	6.3068	-	100.00	396,441	48,381	-	2020	
Audi FAW NEV Co., Ltd., Changchun	CNY	7.1870	-	60.00	-	-	4) 6)	2021	
Audi Hungaria Zrt., Győr	EUR	-	100.00	100.00	2,005,973	332,123	-	2021	
Audi Japan K.K., Tokyo	JPY	130.3200	-	100.00	19,763,647	1,136,331	-	2020	
Audi Japan Sales K.K., Tokyo	JPY	130.3200	-	100.00	2,464,317	1,361,501	-	2020	
Audi Luxembourg S.A., Strassen	EUR	-	100.00	100.00	501,441	-138,995	-	2020	
Audi México S.A. de C.V., San José Chiapa	USD	1.1320	-	100.00	1,640,294	43,618	10)	2021	
Audi of America, LLC, Herndon / VA	USD	1.1320	-	100.00	825,164	81,787	10)	2021	
Audi Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	37,585	3,320	-	2020	
Audi Tooling Barcelona S.L., Martorell	EUR	-	100.00	100.00	47,837	1,585	-	2020	
Audi Volkswagen Korea Ltd., Seoul	KRW	1,344.9650	100.00	-	215,919,838	16,988,557	-	2020	
Audi Volkswagen Middle East FZE, Dubai	USD	1.1320	-	100.00	127,947	7,686	-	2020	
Audi Volkswagen Taiwan Co., Ltd., Taipei	TWD	31.3270	100.00	-	3,490,366	196,144	-	2020	
Auto Expo Avion Premium S.A.S., Avion	EUR	-	100.00	100.00	1,982	149	-	2020	
Auto Expo Avion S.A.S., Avion	EUR	-	100.00	100.00	5,577	-313	-	2020	
Auto Expo Béthune S.A.R.L., Béthune	EUR	-	100.00	100.00	670	27	-	2020	
Auto Expo Bruay Premium S.A.S., Bruay-la-Buissière	EUR	-	100.00	100.00	1,640	96	-	2020	
Auto Expo Bruay S.A.S., Bruay-la-Buissière	EUR	-	100.00	100.00	4,728	80	-	2020	
Auto Expo Dunkerque Premium S.A.R.L., Dunkerque	EUR	-	100.00	100.00	1,722	-368	-	2020	
Auto Expo Dunkerque S.A.S., Dunkerque	EUR	-	100.00	100.00	3,131	51	-	2020	
Auto Expo Hazebrouck Premium S.A.S., Hazebrouck	EUR	-	100.00	100.00	2,271	27	-	2020	
Auto Expo Hazebrouck S.A.S., Hazebrouck	EUR	-	100.00	100.00	7,845	42	-	2020	
Auto Expo Holding S.A.S., Hazebrouck	EUR	-	100.00	100.00	19,115	234	-	2020	
Auto Expo Montigny S.A.R.L., Montigny-en-Gohelle	EUR	-	100.00	100.00	273	-77	-	2020	
Auto Expo Villeneuve d'Ascq S.A.S., Villeneuve d'Ascq	EUR	-	100.00	100.00	5,826	470	12)	2020	
Auto Garage de l'Ouest S.A.S., Orvaux	EUR	-	100.00	100.00	6,264	354	-	2020	
Autofinance S.A., Luxembourg	SEK	10.2548	-	-	350	-	13)	2020	
Autohaus Robert Stipschitz GmbH, Salzburg	EUR	-	100.00	100.00	11,357	244	-	2020	
Automobili Lamborghini America, LLC, Herndon / VA	USD	1.1320	-	100.00	26,872	6,281	10)	2021	
Automobili Lamborghini S.p.A., Sant'Agata Bolognese	EUR	-	100.00	100.00	5,137,185	216,547	-	2020	
Banco Volkswagen S.A., São Paulo	BRL	6.3068	-	100.00	2,878,337	356,733	-	2020	
Beijing Binjie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	29,759	2,739	-	2020	
Beijing Junbaohang Automobile Sales and Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	145,659	29,303	-	2020	
Beijing Junbaojie Automobile Sales & Service Co., Ltd., Beijing	CNY	7.1870	-	100.00	-87,342	-221,222	-	2020	
Beijing Junbaojie Automobile Trade Co., Ltd., Beijing	CNY	7.1870	-	100.00	52,449	7,591	-	2020	
Bentley Motors Canada Ltd./Ltee., Montreal / QC	CAD	1.4417	-	100.00	9,949	323	10)	2020	
Bentley Motors Ltd., Crewe	GBP	0.8400	-	100.00	-970,200	76,400	-	2020	
Bentley Motors, Inc., Boston / MA	USD	1.1320	-	100.00	86,915	5,559	10)	2020	
Bil Fastigheter i Sverige AB, Stockholm	SEK	10.2548	-	100.00	2,959	1,850	-	2020	
Bilfastighet i Täby AB, Stockholm	SEK	10.2548	-	100.00	730	-29	-	2020	
Blue Diamond Parts LLC, Lisle / IL	USD	1.1320	-	100.00	15,576	72,566	3) 7)	2020	
Bonaldi Motori S.p.A., Bolzano	EUR	-	100.00	100.00	36,226	1,734	-	2020	
Bonaldi Tech S.p.A., Bolzano	EUR	-	100.00	100.00	7,573	-750	-	2020	
CARIAD Estonia A.S., Tallinn	EUR	-	100.00	100.00	1,457,303	-353,697	3) 4) 12)	2020	
Carrera Finance S.A., Luxembourg	EUR	-	-	-	31	-	13)	2020	
Carrera Italia SPV S.r.l., Conegliano	EUR	-	-	-	19	-	13)	2020	
Centro Porsche Padova S.r.l., Padova	EUR	-	100.00	100.00	4,092	1,165	-	2020	
Centurion Truck & Bus (Pty) Ltd., Ita, Centurion	ZAR	18.0532	-	70.00	14,790	4,485	-	2020	
Changshu Jiejun Automobile Sales and Service Co., Ltd., Changshu	CNY	7.1870	-	100.00	49,325	-5,964	-	2020	
Changzhou Aobaohang Automobile Sales and Service Co., Ltd., Changzhou	CNY	7.1870	-	100.00	53,171	-18,288	-	2020	
Chicago International Trucks - Chicago, LLC, Chicago / IL	USD	1.1320	-	100.00	-5,793	-	3) 5) 7)	2020	
Cxi Jiejun Automobile Sales and Service Co., Ltd., Cxi	CNY	7.1870	-	100.00	90,080	26,263	-	2020	
CNC Factory AB, Värnamo	SEK	10.2548	-	100.00	1,979	-	-	2020	
Codema Comercial e Importadora Ltda., Guarulhos	BRL	6.3068	-	99.98	255,785	19,509	12)	2020	

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect				
		Dec. 31, 2021		Total				
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda., São Paulo	BRL	6.3068	-	100,00	100,00	712.134	84.033	2020
Diettert A31 S.A.S., Thionville	EUR	-	-	100,00	100,00	1.341	-679	2020
Diettert Gassion S.A.S., Thionville	EUR	-	-	100,00	100,00	965	-896	2020
Din Bil Fastlgheter Göteborg AB, Stockholm	SEK	10.2548	-	100,00	100,00	15.706	499	2020
Din Bil Fastlgheter Syd AB, Södertälje	SEK	10.2548	-	100,00	100,00	10.064	1.169	2020
Din Bil Helsingborg AB, Stockholm	SEK	10.2548	-	100,00	100,00	15.121	224	2020
Din Bil Sverige AB, Stockholm	SEK	10.2548	-	100,00	100,00	1.533.345	268.721	2020
Dorico S.p.A., Bolzano	EUR	-	-	100,00	100,00	18.713	639	2020
Driver Brasil five Banco Volkswagen Fundo de Investimento em Direitos Creditórios Financiamento de Veículos, Osasco	BRL	6.3068	-	-	-	-	-	4) 6) 13) 2021
Driver Brasil four Banco Volkswagen Fundo de Investimento em Direitos Creditórios Financiamento de Veículos, Osasco	BRL	6.3068	-	-	-	306.445	5.819	13) 2020
Driver China Eleven Auto Loan Securitization Trust, Beijing	CNY	7.1870	-	-	-	-	-	4) 13) 2020
Driver China Nine Auto Loan Securitization Trust, Beijing	CNY	7.1870	-	-	-	5.411.857	209.814	13) 2020
Driver China Ten Auto Loan Securitization Trust, Beijing	CNY	7.1870	-	-	-	5.919.155	66.706	4) 13) 2020
Driver China Thirteen Auto Loan Securitization Trust, Beijing	CNY	7.1870	-	-	-	-	-	4) 6) 13) 2021
Driver China Twelve Auto Loan Securitization Trust, Beijing	CNY	7.1870	-	-	-	-	-	4) 6) 13) 2021
Driver España five, Fondo de Titulización, Madrid	EUR	-	-	-	-	-	-	13) 2020
Driver España four, Fondo de Titulización, Madrid	EUR	-	-	-	-	-	-	13) 2019
Driver España six, Fondo de Titulización, Madrid	EUR	-	-	-	-	-	-	4) 13) 2020
Driver Italia One S.r.l., in liquidation, Milan	EUR	-	-	-	-	10	-	2) 5) 13) 2020
Driver Master S.A., Luxembourg	EUR	-	-	-	-	31	-	13) 2020
Driver Multi-Compartment S.A., Luxembourg	EUR	-	-	-	-	16	-	13) 2020
Driver UK Master S.A., Luxembourg	GBP	0.8400	-	-	-	29	-	3) 13) 2020
Driver UK Multi-Compartment S.A., Luxembourg	GBP	0.8400	-	-	-	29	-	3) 13) 2020
Ducati (Schweiz) AG, Feusisberg	CHF	1.0332	100,00	100,00	100,00	3.697	935	2020
Ducati do Brasil Indústria e Comércio de Motocicletas Ltda., São Paulo	BRL	6.3068	100,00	100,00	100,00	33.052	2.642	2020
Ducati Japan K.K., Yokohama	JPY	130.3200	100,00	100,00	100,00	241.626	-8.576	2020
Ducati Motor (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.5372	100,00	100,00	100,00	1.470.166	252.248	2020
Ducati Motor Holding S.p.A., Bologna	EUR	-	100,00	100,00	100,00	752.860	4.812	2020
Ducati Motors de Mexico S. de R.L. de C.V., Mexico City	MXN	23.1418	100,00	100,00	100,00	9.496	1.341	2020
Ducati North America, Inc., Sunnyvale / CA	USD	1.1320	100,00	100,00	100,00	37.014	2.029	2020
Ducati North Europe B.V., Zoeterwoude	EUR	-	100,00	100,00	100,00	6.406	658	2020
Ducati Powertrain (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	37.5372	100,00	100,00	100,00	82.825	49.556	2020
Ducati U.K. Ltd., Towcester	GBP	0.8400	100,00	100,00	100,00	5.771	257	2020
Ducati West Europe S.A.S., Colombes	EUR	-	100,00	100,00	100,00	10.237	1.062	2020
DynaMate IntraLab AB, Södertälje	SEK	10.2548	-	100,00	100,00	100	-	5) 2020
Electricity America, LLC, Reston / VA	USD	1.1320	-	100,00	100,00	206.006	-86.000	2020
Erre Esse S.p.A., Bolzano	EUR	-	-	100,00	100,00	5.958	-1.441	2020
Eurent Autovermietung Kft., Budapest	HUF	369.8350	100,00	100,00	100,00	838.377	-311.447	2020
Euro-Leasing A/S, Padborg	DKK	7.4367	100,00	100,00	100,00	9.666	-9.468	2020
Euro-Leasing Sp. z o.o., Kolbaskowo	PLN	4.5943	100,00	100,00	100,00	-8.642	-8.275	2020
Eurocar Immobili Italia s.r.l., Bolzano	EUR	-	100,00	100,00	100,00	21.975	978	2020
Eurocar Italia S.r.l., Bolzano	EUR	-	100,00	100,00	100,00	89.309	-3.195	2020
Europeisk Biluthyrning AB, Stockholm	SEK	10.2548	-	100,00	100,00	39.614	328	2020
ExB II LLC, Atlanta / GA	USD	1.1320	100,00	100,00	100,00	13.244	1.157	13) 2020
ExB LLC, Atlanta / GA	USD	1.1320	100,00	100,00	100,00	9.790	-382	13) 2020
Exclusive Cars Vertriebs GmbH, Salzburg	EUR	-	100,00	100,00	100,00	6.644	1.218	2020
Exclusive Motors S.A.S., Paris	EUR	-	100,00	100,00	100,00	2.398	149	2020
Fastighet Kalleback 2:4 i Göteborg AB, Stockholm	SEK	10.2548	-	100,00	100,00	5.909	-776	2020
Fastighets AB Hammarbyvägen, Stockholm	SEK	10.2548	-	100,00	100,00	573	2.888	2020
Fastighets AB Kabisten 1, Stockholm	SEK	10.2548	-	100,00	100,00	2.333	-27	2020
Fastighets AB Xalam, Stockholm	SEK	10.2548	-	100,00	100,00	12.951	-425	2020
Fastighetsaktiebolaget Flyvmotorn, Södertälje	SEK	10.2548	-	100,00	100,00	18.561	-	2020
Fastighetsaktiebolaget Hjulnavet, Södertälje	SEK	10.2548	-	100,00	100,00	53.051	-	2020
Fastighetsaktiebolaget Vindbron, Södertälje	SEK	10.2548	-	100,00	100,00	42.070	-	2020
Ferruform AB, Luleå	SEK	10.2548	-	100,00	100,00	72.939	-5.443	2020
FMP S.A.R.L., Roissy-en-France	EUR	-	100,00	100,00	100,00	2.100	-47	2020
Garage André Floc S.A.S., Cesson-Sévigné	EUR	-	100,00	100,00	100,00	7.897	401	2020
Griffin Automotive Ltd., Road Town	TWD	31.3270	-	100,00	100,00	1.665.390	443.583	2020
Griffin Lux S.A.R.L., Luxembourg	EUR	-	-	-	-	-	-	4) 13) 2019
Gulf Turbo Services LLC, Doha	QAR	4.1217	55,00	55,00	100,00	14.617	2.408	2020
Hamlin Services, LLC, Herndon / VA	USD	1.1320	-	100,00	100,00	-	-	9) 2019
Hangzhou Jiejun Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	73.579	1.022	2020
Hangzhou Jieshenhang Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	174.193	27.058	2020
Hangzhou Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	331.043	89.645	2020
Hangzhou Tongxie Binjie Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	10.274	4.324	2020
Hangzhou Xiaoshan Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	71.129	-14.622	2020
Hangzhou Xiaoshan Shidai Junbaohang Automobile Sales & Service Co., Ltd., Hangzhou	CNY	7.1870	100,00	100,00	100,00	60.279	12.009	2020
Harbour Assurance Company of Bermuda Ltd., Hamilton	BMD	1.0945	-	100,00	100,00	22.755	4.327	3) 7) 2020
HTD I Oskarshamn AB, Oskarshamn	SEK	10.2548	-	100,00	100,00	-	-	7) 2021
Huzhou Jiejun Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870	100,00	100,00	100,00	67.115	15.975	2020
Huzhou Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870	100,00	100,00	100,00	100.775	33.938	2020
IC Bus LLC, Lisle / IL	USD	1.1320	100,00	100,00	100,00	868.830	110.036	3) 7) 2020
IC Bus of Oklahoma, LLC, Tulsa / OK	USD	1.1320	100,00	100,00	100,00	-	-	3) 7) 2020
Immobilier France VGRF, Roissy-en-France	EUR	-	100,00	100,00	100,00	27.975	249	2020
International DealCor Operations, Ltd., George Town	KYD	0.9085	100,00	100,00	100,00	82.433	120	3) 7) 2020
International Engine Intellectual Property Company, LLC, Lisle / IL	USD	1.1320	100,00	100,00	100,00	501.706	31	3) 7) 2020
International Industria Automotiva da America do Sul Ltda., São Paulo	BRL	6.3068	-	100,00	100,00	600.855	-61.992	3) 7) 2020
International of Mexico Holding Corporation LLC, Lisle / IL	USD	1.1320	100,00	100,00	100,00	288.990	-15.002	3) 7) 2020
International Parts Distribution S. de R.L. de C.V., Miguel Hidalgo	MXN	23.1418	100,00	100,00	100,00	346.312	192.185	7) 12) 2020
International Truck and Engine Corporation Cayman Islands Holding Company, Lisle / IL	USD	1.1320	-	100,00	100,00	548.346	3.224	3) 7) 2020
International Truck and Engine Corporation U.S. Holding Company, LLC, Lisle / IL	USD	1.1320	100,00	100,00	100,00	92	-	3) 7) 2020
International Truck and Engine Investments Corp., Lisle / IL	USD	1.1320	100,00	100,00	100,00	-19.269	310	3) 7) 2020
International Truck and Engine Overseas Corp., Lisle / IL	USD	1.1320	100,00	100,00	100,00	-10.124	12	3) 7) 2020
International Truck Intellectual Property Company, LLC, Lisle / IL	USD	1.1320	100,00	100,00	100,00	981.747	2.385	3) 7) 2020
International Truck Leasing Corp., Lisle / IL	USD	1.1320	100,00	100,00	100,00	5.331	116	3) 7) 2020
Italdesign Giugiaro S.p.A., Moncalieri	EUR	-	100,00	100,00	100,00	56.315	-4.316	2020
Italscania S.p.A., Trento	EUR	-	100,00	100,00	100,00	47.234	28.065	2020
J.M.C. Autos S.A.S., Charmell	EUR	-	100,00	100,00	100,00	829	-527	2020
Jacob S.A.S., Metz	EUR	-	100,00	100,00	100,00	4.231	172	2020
Jacques Carlet S.A.S., Mozac	EUR	-	100,00	100,00	100,00	6.754	-369	12) 2020
James Young Ltd., Crewe	GBP	0.8400	100,00	100,00	100,00	12.474	-	5) 2020
Jiangmen Jiejun Automobile Sales and Service Co., Ltd., Jiangmen	CNY	7.1870	100,00	100,00	100,00	21.361	-16.945	2020
Jiaxing Jiejun Automobile Sales and Service Co., Ltd., Jiaxing	CNY	7.1870	100,00	100,00	100,00	156.030	57.532	2020
Jiaying Junbaohang Automobile Sales and Service Co., Ltd., Jiaying	CNY	7.1870	100,00	100,00	100,00	170.778	37.220	2020
Jinhua Jiejun Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.1870	100,00	100,00	100,00	124.207	44.894	2020
Jinhua Junbaohang Automobile Sales and Service Co., Ltd., Jinhua	CNY	7.1870	100,00	100,00	100,00	126.455	23.917	2020
JP Cresson S.A.R.L., Roissy-en-France	EUR	-	100,00	100,00	100,00	931	181	2020
Kai Tak Holding AB, Södertälje	SEK	10.2548	-	100,00	100,00	120	-	5) 2020
Kunshan Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.1870	100,00	100,00	100,00	71.198	18.792	2020
Laxá Specialvehicles AB, Laxá	SEK	10.2548	-	100,00	100,00	123.151	4.181	2020
Lorraine Motors S.A.S., Tomblaine	EUR	-	100,00	100,00	100,00	6.418	70	2020
LOTS Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100,00	100,00	-	-	4) 6) 2021
LOTS Group AB, Södertälje	SEK	10.2548	-	100,00	100,00	108.481	-2.102	2020
LOTS Latin América Logística de Transportes Ltda., São Bernardo do Campo	BRL	6.3068	-	100,00	100,00	51.262	2.228	2020
Lots Logistics (Guangxi) Ltd, Beihai	CNY	7.1870	-	100,00	100,00	1.610	-1.381	2020

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect				
LOTS Ventures Canada Inc., Vancouver / BC	CAD	1.4417		80,00	80,00	-	7)	2021
Målardalens Tekniska Gymnasium AB, Södertälje	SEK	10,2548		80,00	80,00	23,088	5,040	2020
MAN Automotive (South Africa) (Pty) Ltd., Johannesburg	ZAR	18,0532		100,00	100,00	926,733	15,059	2020
MAN Bus Sp. z o.o., Starachowice	PLN	4,5943		100,00	100,00	812,513	67,223	2020
MAN Energy Solutions Australia Pty. Ltd., Yennora	AUD	1,5612		100,00	100,00	18,552	2,389	2020
MAN Energy Solutions Belgium N.V., Antwerp	EUR			100,00	100,00	10,867	-453	2020
MAN Energy Solutions Brasil Equipamentos & Serviços Ltda., Rio de Janeiro	BRL	6,3068		100,00	100,00	28,905	2,916	2020
MAN Energy Solutions Canada Ltd., Richmond / BC	CAD	1,4417		100,00	100,00	9,059	2,545	2020
MAN Energy Solutions Canarias S.L.U., Las Palmas de Gran Canaria	EUR			100,00	100,00	4,162	637	2020
MAN Energy Solutions Chile Ltda., Valparaíso	CLP	964,4600		100,00	100,00	5,180,672	1,092,376	2020
MAN Energy Solutions China Co., Ltd., Shanghai	CNY	7,1870		100,00	100,00	149,112	-9,831	2020
MAN Energy Solutions China Production Co., Ltd., Changzhou	CNY	7,1870		100,00	100,00	363,195	22,267	2020
MAN Energy Solutions España S.A., Madrid	EUR			100,00	100,00	7,078	676	2020
MAN Energy Solutions France S.A.S., Saint-Nazaire	EUR			100,00	100,00	131,109	9,948	2020
MAN Energy Solutions Hellas E.P.E., Piraeus	EUR			100,00	100,00	10,563	2,142	2020
MAN Energy Solutions Hong Kong Ltd., Hong Kong	HKD	8,8278		100,00	100,00	98,341	13,358	2020
MAN Energy Solutions India Pvt. Ltd., Aurangabad	INR	84,1690		100,00	100,00	3,878,710	315,340	2020
MAN Energy Solutions Italia S.r.l., Genoa	EUR			100,00	100,00	7,207	549	2020
MAN Energy Solutions Korea Ltd., Busan	KRW	1,344,9650		100,00	100,00	31,752,626	6,627,929	2020
MAN Energy Solutions Malaysia ES Sdn. Bhd., Kuala Lumpur	MYR	4,7159		100,00	100,00	50,555	11,843	2020
MAN Energy Solutions Middle East LLC FZE, Fujairah	AED	4,1579		100,00	100,00	16,225	-2,464	2020
MAN Energy Solutions Middle East LLC, Dubai	AED	4,1579		100,00	100,00	-1,263	2,984	2020
MAN Energy Solutions Netherlands B.V., Schiedam	EUR			100,00	100,00	8,838	747	2020
MAN Energy Solutions Pakistan Pvt. Ltd., Lahore	PKR	199,7980		100,00	100,00	890,472	274,638	2020
MAN Energy Solutions Panama Inc., Panama-City	PAB	1,1320		100,00	100,00	11,689	2,439	2020
MAN Energy Solutions Qatar Navigation LLC, Doha	QAR	4,1217		100,00	100,00	22,818	-3,712	2020
MAN Energy Solutions Saudi Arabia LLC, Jeddah, Jeddah	SAR	4,2500		100,00	100,00	18,909	4,826	2020
MAN Energy Solutions Schweiz AG, Zürich	CHF	1,0332		100,00	100,00	225,615	11,578	2020
MAN Energy Solutions Senegal S.A.R.L., Dakar	XOF	655,9570		100,00	100,00	1,842,881	552,362	2020
MAN Energy Solutions Servis ve Ticaret Ltd. Sti., Istanbul	TRY	15,1347		100,00	100,00	59,241	32,890	2020
MAN Energy Solutions Singapore Ple. Ltd., Singapore	SGD	1,5281		100,00	100,00	68,387	18,010	2020
MAN Energy Solutions South Africa (Pty) Ltd., Johannesburg	ZAR	18,0532		100,00	100,00	416,537	4,671	2020
MAN Energy Solutions Sverige AB, Göteborg	SEK	10,2548		100,00	100,00	10,297	-34,275	2020
MAN Energy Solutions UK Ltd., Stockport	GBP	0,8400		100,00	100,00	39,193	-1,857	2020
MAN Energy Solutions USA Inc., Houston / TX	USD	1,1320		100,00	100,00	57,252	3,424	2020
MAN Engines & Components Inc., Pompano Beach / FL	USD	1,1320		100,00	100,00	94,383	9,766	2020
MAN Finance and Holding S.A., Strassen	EUR			100,00	100,00	1,633,170	-250,824	2020
MAN Financial Services España S.L., Coslada	EUR			100,00	100,00	23,734	-1,774	2020
MAN Financial Services GmbH, Emsdorf	EUR			100,00	100,00	29,228	2,605	2020
MAN Financial Services Poland Sp. z o.o., Nadarzyn	PLN	4,5943		100,00	100,00	82,540	21,793	2020
MAN Hellas Truck & Bus A.E., Aspropyrgos	EUR			100,00	100,00	2,288	-273	2017
MAN Kamyon és Busz Kereskedelmi Kft., Dunahaszti	HUF	369,8350		100,00	100,00	5,728,058	729,746	2020
MAN Kamyon ve Otobüs Ticaret A.Ş., Ankara	TRY	15,1347		100,00	100,00	316,680	52,627	2020
MAN Latin America Indústria e Comércio de Veículos Ltda., São Paulo	BRL	6,3068		100,00	100,00	160,432	-304,877	2020
MAN Location & Services S.A.S., Evry	EUR			100,00	100,00	5,386	-4,461	2020
MAN Nutzfahrzeuge Immobilien GmbH, Vienna	EUR			100,00	100,00	27,357	1,725	2020
MAN Shared Services Center Sp. z o.o., Poznan	PLN	4,5943		100,00	100,00	10,753	2,239	2020
MAN Truck & Bus (Korea) Ltd., Yongin	KRW	1,344,9650		100,00	100,00	12,334,375	-4,926,534	2020
MAN Truck & Bus (M) Sdn. Bhd., Rawang	MYR	4,7159		100,00	100,00	-25,612	-21,149	2019
MAN Truck & Bus Asia Pacific Co. Ltd., Bangkok	THB	37,5372		99,99	99,99	143,106	9,433	2020
MAN Truck & Bus Czech Republic s.r.o., Cestice	CZK	24,8590		100,00	100,00	1,225,673	65,049	2020
MAN Truck & Bus Danmark A/S, Greve	DKK	7,4367		100,00	100,00	124,964	1,057	2020
MAN Truck & Bus France S.A.S., Evry	EUR			100,00	100,00	74,135	1	2020
MAN Truck & Bus Iberia S.A., Coslada	EUR			100,00	100,00	109,059	-13,732	2020
MAN Truck & Bus Italia S.p.A., Dosso/Dosso di Villafranca	EUR			100,00	100,00	28,126	2,212	2020
MAN Truck & Bus México S.A. de C.V., El Marqués	MXN	23,1418		100,00	100,00	-1,122,417	-385,427	2020
MAN Truck & Bus Middle East FZE, Dubai	AED	4,1579		100,00	100,00	52,600	3,037	2019
MAN Truck & Bus N.V., Kobbegem	EUR			100,00	100,00	27,018	1,049	2020
MAN Truck & Bus Norge A/S, Lorenskog	NOK	9,9894		100,00	100,00	181,590	94	2020
MAN Truck & Bus Polska Sp. z o.o., Nadarzyn	PLN	4,5943		100,00	100,00	42,390	-51,480	2020
MAN Truck & Bus Portugal S.U. Lda., Lisbon	EUR			100,00	100,00	4,281	-2,847	2020
MAN Truck & Bus Schweiz AG, Otelfingen	CHF	1,0332		100,00	100,00	27,736	638	2020
MAN Truck & Bus Slovakia s.r.o., Bratislava	EUR			100,00	100,00	10,000	552	2020
MAN Truck & Bus Slovenia d.o.o., Ljubljana	EUR			100,00	100,00	12,332	-104	2020
MAN Truck & Bus Trading (China) Co., Ltd., Beijing	CNY	7,1870		100,00	100,00	72,504	9,819	2020
MAN Truck & Bus UK Ltd., Swindon	GBP	0,8400		100,00	100,00	102,985	3,508	2020
MAN Truck & Bus Vertrieb Österreich GmbH, Vienna	EUR			100,00	100,00	247,925	939	2020
MAN Trucks Sp. z o.o., Niepolomice	PLN	4,5943		100,00	100,00	1,195,637	122,592	2020
MAN Türkiye A.Ş., Ankara	TRY	15,1347		99,99	99,99	1,083,251	237,274	2020
MECOS AG, Zürich	CHF	1,0332		100,00	100,00	1,847	-298	2020
MOIA Luxembourg S.A., Strassen	EUR			100,00	100,00	331	-75	2020
MRH S.A.S., Roissy-en-France	EUR			100,00	100,00	1,025	-11	2020
MW-Hallen Restaurant AB, Södertälje	SEK	10,2548		100,00	100,00	2,027	-3	2020
MWM Indústria de Motores Diesel Ltda., São Paulo	BRL	6,3068		100,00	100,00	200	-	3) 7) 2020
MWM International Motores S.A., Jesus Maria	ARS	116,2451		100,00	100,00	337,631	86,812	3) 7) 2020
N.W.S. S.r.l., in liquidation, Trento	EUR			52,50	52,50	511	-	2) 2020
Nanjing Junbosheng Automobile Sales and Service Co., Ltd., Nanjing	CNY	7,1870		100,00	100,00	41,975	-6,890	2020
Navistar (Shanghai) Trading Co., Ltd., Shanghai	CNY	7,1870		100,00	100,00	23,509	1,183	7) 2020
Navistar Aftermarket Products, Inc., Lisle / IL	USD	1,1320		100,00	100,00	43,080	876	3) 7) 2020
Navistar Auspac Pty. Ltd., Tullamarine	AUD	1,5612		100,00	100,00	1,765	145	3) 7) 2020
Navistar Big Bore Diesels, LLC, Huntsville / AL	USD	1,1320		100,00	100,00	-57,228	7,888	3) 7) 2020
Navistar Canada, ULC, Halifax / NS	CAD	1,4417		100,00	100,00	-155,682	24,718	3) 7) 2020
Navistar Cayman Islands Intellectual Property Company, George Town	KYD	0,9085		100,00	100,00	-68,496	1,242	3) 7) 2020
Navistar Comercial S.A. de C.V., Miguel Hidalgo	MXN	23,1418		100,00	100,00	254,262	25,933	7) 2020
Navistar Component Holdings, LLC, Lisle / IL	USD	1,1320		100,00	100,00	118,061	-10	3) 7) 2020
Navistar Delaware Holdings, LLC, Lisle / IL	USD	1,1320		100,00	100,00	25,000	-	3) 7) 2020
Navistar Diesel of Alabama, LLC, Lisle / IL	USD	1,1320		100,00	100,00	-	-	3) 7) 2021
Navistar Finance Holdings LLC, Lisle / IL	USD	1,1320		100,00	100,00	-	-	4) 6) 2021
Navistar Financial Corporation, Lisle / IL	USD	1,1320		100,00	100,00	192,439	6,694	3) 7) 2020
Navistar Financial Dealer Note Master Owner Trust II, Wilmington / DE	USD	1,1320		-	-	-	-	7) 13) 2020
Navistar Financial Securities Corp., Lisle / IL	USD	1,1320		100,00	100,00	119,875	3,860	3) 7) 2020
Navistar Financial, S.A. de C.V. SOFOM E.R., Miguel Hidalgo	MXN	23,1418		100,00	100,00	4,656,560	349,233	7) 12) 2020
Navistar Global Operations Corp., Lisle / IL	USD	1,1320		100,00	100,00	-	-	3) 7) 2020
Navistar Hong Kong Holding Company Ltd., Hong Kong	HKD	8,8278		100,00	100,00	4,503	-107	3) 7) 2020
Navistar International B.V., Amsterdam	EUR			100,00	100,00	21,330	-51	3) 7) 2020
Navistar International Corporation, Lisle / IL	USD	1,1320		100,00	100,00	3,527,552	-34,797	3) 12) 2020
Navistar International Employee Leasing Company, Lisle / IL	USD	1,1320		100,00	100,00	4,391	1,782	3) 7) 2020
Navistar International Holdings B.V., Amsterdam	EUR			100,00	100,00	21,330	-51	3) 7) 2020
Navistar International Mexico, S. de R.L. de C.V., Escobedo	MXN	23,1418		100,00	100,00	1,634,584	237,579	7) 2020
Navistar International Pvt. Ltd., Pune	INR	84,1690		100,00	100,00	143,050	5,560	3) 7) 2021
Navistar International Southern Africa (Pty) Ltd., Johannesburg	ZAR	18,0532		100,00	100,00	9,281	4,041	3) 7) 2020
Navistar International Truck Mexico, S. de R.L. de C.V., Miguel Hidalgo	MXN	23,1418		100,00	100,00	1,481,664	750,972	7) 2020
Navistar Leasing Company, Lisle / IL	USD	1,1320		-	-	-	-	7) 13) 2020
Navistar Leasing Services Corp., Lisle / IL	USD	1,1320		100,00	100,00	90,198	6,670	3) 7) 2020
Navistar Luxembourg Intellectual Property Company, Luxembourg	EUR			100,00	100,00	-5,130	260	3) 7) 2020
Navistar Mexico, S. de R.L. de C.V., Mexico City	MXN	23,1418		100,00	100,00	2,669,250	279,991	7) 2020
Navistar San Antonio Manufacturing LLC, Lisle / IL	USD	1,1320		100,00	100,00	-7,129	-7,129	3) 7) 2020
Navistar Sweden AB, Södertälje	SEK	10,2548		100,00	100,00	943	-672	3) 7) 2020
Navistar, Inc., Lisle / IL	USD	1,1320		100,00	100,00	-7,956,543	-508,120	3) 7) 2020

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Total				
NC2 Brasil Industria e Comercio de Caminhoes Ltda., Canoas	BRL	6.3068	100.00	100.00	7.993	10	3) 7)	2020
NC2 Global LLC, Lisle / IL	USD	1.1320	100.00	100.00	142.871	1.790		2020
NC2 Luxembourg S.a.r.l., Luxembourg	EUR	-	100.00	100.00	-109.423	-2.240	3) 7)	2020
Ninabo Jiejun Automobile Sales and Service Co., Ltd., Ningbo	CNY	7.1870	100.00	100.00	218.658	76.331		2020
Norsk Scania A/S, Oslo	NOK	9.9894	100.00	100.00	270.137	475.222		2020
Norsk Scania Eiendom A/S, Oslo	NOK	9.9894	100.00	100.00	110.451	10.159		2020
Nouvelle Generation S.A.S., Augny	EUR	-	100.00	100.00	3.048	-228		2020
OCC Technologies, LLC, Lisle / IL	USD	1.1320	100.00	100.00	-40.216	-11.822	3) 7)	2020
Ocean Automobile S.A.S., Orvault	EUR	-	100.00	100.00	4.392	133		2020
OOO MAN Truck & Bus Production RUS, St. Petersburg	RUB	84.9779	100.00	100.00	785.128	104.903		2020
OOO MAN Truck and Bus RUS, Moscow	RUB	84.9779	100.00	100.00	6.189.995	372.589		2020
OOO Porsche Center Moscow, Moscow	RUB	84.9779	100.00	100.00	1.323.404	171.590		2020
OOO Porsche Financial Services Russland, Moscow	RUB	84.9779	100.00	100.00	373.922	100.091		2020
OOO Porsche Russland, Chirki	RUB	84.9779	100.00	100.00	7.071.924	1.211.297		2020
OOO Scania Finance, Moscow	RUB	84.9779	100.00	100.00	584.798	-4.244		2020
OOO Scania Leasing, Moscow	RUB	84.9779	100.00	100.00	2.795.337	2.169.983		2020
OOO Scania Peter, St. Petersburg	RUB	84.9779	100.00	100.00	190.392	-59.063		2020
OOO Scania Service, Golitsino	RUB	84.9779	100.00	100.00	152.405	8.003		2020
OOO Scania Strachovanie, Moscow	RUB	84.9779	100.00	100.00	71.205	13.662		2020
OOO Scania-Rus, Golitsino	RUB	84.9779	100.00	100.00	5.666.826	2.257.348		2020
OOO Volkswagen Bank RUS, Moscow	RUB	84.9779	100.00	100.00	17.284.314	1.034.143	10)	2020
OOO Volkswagen Financial Services RUS, Moscow	RUB	84.9779	100.00	100.00	7.102.621	990.332		2020
OOO Volkswagen Group Finanz, Moscow	RUB	84.9779	100.00	100.00	4.091.468	192.227		2020
OOO Volkswagen Group Rus, Kaluga	RUB	84.9779	28.06	71.94	22.716.569	-16.821.225		2020
PAIG (China) Automobile Investment Co., Ltd., Hangzhou	CNY	7.1870	100.00	100.00	1.311.124	12.260		2020
PAIG Japan Automobile Investment GK, Tokyo	JPY	130.3200	100.00	100.00	1.981.407	-34.159		2020
Paris Est Evolution S.A.S., Saint-Thibault-des-Vignes	EUR	-	100.00	100.00	5.331	190		2020
Parts and Service Ventures, Inc., Lisle / IL	USD	1.1320	100.00	100.00	1.791	31	3) 7)	2020
PBS Turbo s.r.o., Velká Bíteš	CZK	24.8590	100.00	100.00	829.810	127.763		2020
PCars LLC, Atlanta / GA	USD	1.1320	100.00	100.00	7.000	1.011	13)	2020
PCREST II Holdings Ltd., Vancouver / BC	CAD	1.4417	100.00	100.00	990	-	13)	2020
PCREST Ltd., Mississauga / ON	CAD	1.4417	100.00	100.00	3	-	5)	2020
PCTX LLC, Atlanta / GA	USD	1.1320	100.00	100.00	507	1		2020
PDRIVE LLC, Atlanta / GA	USD	1.1320	100.00	100.00	19.950	-3.093	13)	2020
PFORCE LLC, Atlanta / GA	USD	1.1320	100.00	100.00	20.195	6.047	13)	2020
PGEAR LLC, Atlanta / GA	USD	1.1320	100.00	100.00	9.765	-2.179	4) 13)	2020
PILOT 2017-A LLC, Atlanta / GA	USD	1.1320	100.00	100.00	70.492	18.880	13)	2020
PILOT 2017-B LLC, Atlanta / GA	USD	1.1320	100.00	100.00	10.345	-137	13)	2020
PILOT 2019-A LLC, Atlanta / GA	USD	1.1320	100.00	100.00	20.394	14.151	13)	2020
Porsamadrid S.L., Madrid	EUR	-	100.00	100.00	3.930	116		2020
Porsche (China) Motors Ltd., Shanghai	CNY	7.1870	100.00	100.00	2.748.039	2.600.755		2020
Porsche (Shanghai) Commercial Services Co., Ltd., Shanghai	CNY	7.1870	100.00	100.00	304.007	103.056		2020
Porsche Albania Sh.p.k., Tirana	ALL	120.7550	100.00	100.00	788.044	80.133		2020
Porsche Asia Pacific Pte. Ltd., Singapore	SGD	1.5281	100.00	100.00	58.495	4.154		2020
Porsche Austria GmbH & Co. OG, Salzburg	EUR	-	100.00	100.00	90.776	13.819		2020
Porsche Auto Funding LLC, Atlanta / GA	USD	1.1320	100.00	100.00	4.000	-	13)	2020
Porsche Automotiv Investment GmbH, Salzburg	EUR	-	100.00	100.00	322.731	90.344		2020
Porsche Aviation Products, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	660	5		2020
Porsche Bank AG, Salzburg	EUR	-	100.00	100.00	589.628	7.290		2020
Porsche Bank Romania S.A., Voluntari	RON	4.9488	100.00	100.00	184.935	-212		2020
Porsche BG EOOD, Sofia	BGN	1.9559	100.00	100.00	20.448	10.808		2020
Porsche BH d.o.o., Novi Grad	BAM	1.9558	100.00	100.00	29.665	3.773		2020
Porsche Biztosítási Követelő Kft., Budapest	HUF	369.8350	100.00	100.00	390.449	384.049		2020
Porsche Brasil Importadora de Veículos Ltda., São Paulo	BRL	6.3068	100.00	100.00	53.126	40.534		2020
Porsche Broker de Asigurare S.R.L., Voluntari	RON	4.9488	100.00	100.00	25.024	24.826		2020
Porsche Business Services, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	-621	6.844		2020
Porsche Canadian Funding II L.P., Mississauga / ON	CAD	1.4417	100.00	100.00	100.302	3.900	13)	2020
Porsche Canadian Funding L.P., Mississauga / ON	CAD	1.4417	100.00	100.00	82.937	9.784		2020
Porsche Canadian Investment ULC, Halifax / NS	CAD	1.4417	100.00	100.00	711	9		2020
Porsche Cars Australia Pty. Ltd., Collingwood	AUD	1.5612	100.00	100.00	144.710	14.500		2020
Porsche Cars Canada Ltd., Mississauga / ON	CAD	1.4417	100.00	100.00	160.520	12.484		2020
Porsche Cars Great Britain Ltd., Reading	GBP	0.8400	100.00	100.00	118.641	131.198		2020
Porsche Cars North America, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	1.597.589	245.998		2020
Porsche Central and Eastern Europe s.r.o., Prague	CZK	24.8590	100.00	100.00	125.847	13.009		2020
Porsche Centre Beijing Central Ltd., Beijing	CNY	7.1870	100.00	100.00	44.237	54.527		2020
Porsche Centre Beijing Goldenport Ltd., Beijing	CNY	7.1870	100.00	100.00	45.687	44.308		2020
Porsche Centre North Toronto Ltd., Toronto / ON	CAD	1.4417	100.00	100.00	11.202	2.321		2020
Porsche Centre Shanghai Pudong Ltd., Shanghai	CNY	7.1870	100.00	100.00	96.521	68.910		2020
Porsche Centre Shanghai Waigaoqiao Ltd., Shanghai	CNY	7.1870	100.00	100.00	120.817	46.336		2020
Porsche Česká republika s.r.o., Prague	CZK	24.8590	100.00	100.00	1.051.353	232.785		2020
Porsche Chile S.p.A., Santiago de Chile	CLP	964.4600	100.00	100.00	27.293.434	-1.862.112		2020
Porsche Colombia S.A.S., Bogotá	COP	4.607.0000	100.00	100.00	92.461.632	1.425.662		2020
Porsche Consulting Ltd., Shanghai	CNY	7.1870	100.00	100.00	21.511	6.751		2020
Porsche Consulting S.r.l., Milan	EUR	-	100.00	100.00	13.769	2.222		2020
Porsche Consulting, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	2.739	-1.458		2020
Porsche Corporate Finance GmbH, Salzburg	EUR	-	100.00	100.00	1.638.480	4.318	12)	2020
Porsche Croatia d.o.o., Zagreb	HRK	7.5161	100.00	100.00	364.810	146.870		2020
Porsche Design GmbH, Zell am See	EUR	-	100.00	100.00	8.919	466		2020
Porsche Design of America, Inc., Ontario / CA	USD	1.1320	100.00	100.00	2.289	480		2020
Porsche Distribution S.A.S., Vélizy-Villacoublay	EUR	-	100.00	100.00	34.218	2.567		2020
Porsche Engineering Services s.r.o., Prague	CZK	24.8590	100.00	100.00	235.755	38.053		2020
Porsche Enterprises, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	136.553	5.047		2020
Porsche Finance Zrt., Budapest	HUF	369.8350	100.00	100.00	8.083.491	45.940		2020
Porsche Financial Leasing Ltd., Shanghai	CNY	7.1870	100.00	100.00	197.000	-1.094		2020
Porsche Financial Services Australia Pty. Ltd., Collingwood	AUD	1.5612	100.00	100.00	3.126	290		2020
Porsche Financial Services Canada G.P., Mississauga / ON	CAD	1.4417	100.00	100.00	27.920	914		2020
Porsche Financial Services France S.A.S., Asnières-sur-Seine	EUR	-	100.00	100.00	14.442	2.752		2020
Porsche Financial Services Great Britain Ltd., Reading	GBP	0.8400	100.00	100.00	73.596	8.192		2020
Porsche Financial Services Italia S.p.A., Padua	EUR	-	100.00	100.00	64.374	6.898		2020
Porsche Financial Services Japan K.K., Tokyo	JPY	130.3200	100.00	100.00	6.939.367	791.138		2020
Porsche Financial Services Korea LLC, Seoul	KRW	1,344.9650	100.00	100.00	2.900.960	1,190.758		2020
Porsche Financial Services Schweiz AG, Rotkreuz	CHF	1.0332	100.00	100.00	7.186	6.595		2020
Porsche Financial Services, Inc., Atlanta / GA	USD	1.1320	100.00	100.00	131.589	10.053		2020
Porsche France S.A.S., Asnières-sur-Seine	EUR	-	100.00	100.00	120.153	9.075		2020
Porsche Funding L.P., Atlanta / GA	USD	1.1320	100.00	100.00	728.137	-26.699		2020
Porsche Haus S.r.l., Milan	EUR	-	100.00	100.00	5.384	2.151		2020
Porsche Holding Gesellschaft m.b.H., Salzburg	EUR	-	100.00	100.00	4.974.142	162.850		2021
Porsche Hong Kong Ltd., Hong Kong	HKD	8.8278	100.00	100.00	11,266,732	2,793,678		2020
Porsche Hungaria Kereskedelmi Kft., Budapest	HUF	369.8350	100.00	100.00	14,642,378	4,724,204		2020
Porsche Ibérica S.A., Madrid	EUR	-	99.99	99.99	96.198	6.883		2020
Porsche Immobilien BG EOOD, Sofia	BGN	1.9559	100.00	100.00	20.829	1.021		2020
Porsche Immobilien CZ spol. s r.o., Prague	CZK	24.8590	100.00	100.00	862.038	34.071		2020
Porsche Immobilien Gesellschaft m.b.H. & Co. KG, Salzburg	EUR	-	100.00	100.00	23.460	732		2020
Porsche Immobilien Gesellschaft m.b.H., Salzburg	EUR	-	100.00	100.00	1.814.728	-1.219		2020
Porsche Immobilien S.R.L., Voluntari	RON	4.9488	100.00	100.00	377.464	1.143		2020
Porsche Immobilien Slovakia spol.s r.o., Bratislava	EUR	-	100.00	100.00	19.105	1.997		2020
Porsche Immobilien, poslovanje z nepremičninami d.o.o., Ljubljana	EUR	-	100.00	100.00	9.597	283		2020
Porsche Immobilienverwaltungs Kft., Budapest	HUF	369.8350	100.00	100.00	10,734,881	849,911		2020
Porsche Informatik GmbH, Salzburg	EUR	-	100.00	100.00	7.236	1.261		2020

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year	
			Direct	Total					
Porsche Innovative Lease Owner Trust 2016-A, Atlanta / GA	USD	1.1320	-	100,00	100,00	45,271	3,292	13)	2020
Porsche Insurance Broker BG EOOD, Sofia	BGN	1.9559	-	100,00	100,00	3,253	2,784		2020
Porsche Inter Auto BG EOOD, Sofia	BGN	1.9559	-	100,00	100,00	7,331	2,850		2020
Porsche Inter Auto Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100,00	100,00	5,722.041	-1,114.096		2020
Porsche Inter Auto CZ spol. s r.o., Prague	CZK	24.8590	-	100,00	100,00	783.021	266,354		2020
Porsche Inter Auto d.o.o., Ljubljana	EUR	-	-	100,00	100,00	10,252	4,284		2020
Porsche Inter Auto d.o.o., Zagreb	HRK	7.5161	-	100,00	100,00	71,652	-810		2020
Porsche Inter Auto GmbH & Co. KG, Salzburg	EUR	-	-	100,00	100,00	40,391	-2,698		2020
Porsche Inter Auto Hungaria Kft., Budapest	HUF	369.8350	-	100,00	100,00	5,845	4,098,276		2020
Porsche Inter Auto Polska Sp. z o.o., Warsaw	PLN	4.5943	-	100,00	100,00	177,934	-11,460		2020
Porsche Inter Auto Romania S.R.L., Voluntari	RON	4.9488	-	100,00	100,00	56,135	26,694		2020
Porsche Inter Auto S d.o.o., Belgrade	RSD	117.5800	-	100,00	100,00	748,304	195,022		2020
Porsche Inter Auto Slovakia, spol. s r.o., Bratislava	EUR	-	-	100,00	100,00	9,002	2,538		2020
Porsche International Financing DAC, Dublin	EUR	-	-	100,00	100,00	85,770	10,314		2020
Porsche International Reinsurance DAC, Dublin	EUR	-	-	100,00	100,00	185,805	14,263		2020
Porsche Italia S.p.A., Padua	EUR	-	-	100,00	100,00	122,166	6,510		2020
Porsche Japan K.K., Tokyo	JPY	130.3200	-	100,00	100,00	3,463,646	1,963,646		2020
Porsche Konstruktionen GmbH & Co. KG, Salzburg	EUR	-	-	100,00	100,00	255,290	62,702		2020
Porsche Korea Ltd., Seoul	KRW	1,344.9650	-	100,00	100,00	40,130,954	19,556,259		2020
Porsche Latin America, Inc., Miami / FL	USD	1.1320	-	100,00	100,00	3,907	369		2020
Porsche Leasing BG EOOD, Sofia	BGN	1.9559	-	100,00	100,00	17,431	2,402		2020
Porsche Leasing d.o.o. Podgorica, Podgorica	EUR	-	-	100,00	100,00	1,311	459		2020
Porsche Leasing d.o.o., Zagreb	HRK	7.5161	-	100,00	100,00	345,408	21,033		2020
Porsche Leasing d.o.o.e.l. Skopje, Skopje	MKD	61,6200	-	100,00	100,00	391,904	76,036		2020
Porsche Leasing Ltd., Atlanta / GA	USD	1.1320	-	100,00	100,00	-	-	13)	2020
Porsche Leasing Romania IFN S.A., Voluntari	RON	4.9488	-	100,00	100,00	228,089	21,651		2020
Porsche Leasing SCG d.o.o., Belgrade	RSD	117.5800	-	100,00	100,00	358,463	-23,638		2020
Porsche Leasing SLO d.o.o., Ljubljana	EUR	-	-	100,00	100,00	98,170	3,763		2020
Porsche Leasing Ukraine TOV, Kiev	UAH	30.8838	-	100,00	100,00	286,318	-92,322		2020
Porsche Lizing és Szolgáltatás Kft., Budapest	HUF	369.8350	-	100,00	100,00	7,414,862	137,321		2020
Porsche Logistics Services LLC, Atlanta / GA	USD	1.1320	-	100,00	100,00	4,844	95		2020
Porsche Macedonia d.o.o.e.l. Skopje, Skopje	MKD	61,6200	-	100,00	100,00	542,395	98,707		2020
Porsche Media & Creative GmbH, Salzburg	EUR	-	-	100,00	100,00	852	264		2020
Porsche Middle East and Africa FZE, Dubai	USD	1.1320	-	100,00	100,00	60,381	9,128		2020
Porsche Mobilität d.o.o., Zagreb	HRK	7.5161	-	100,00	100,00	16,023	-218		2020
Porsche Mobility BG EOOD, Sofia	BGN	1.9559	-	100,00	100,00	3,083	48		2020
Porsche Mobility d.o.o., Belgrade	RSD	117.5800	-	100,00	100,00	1,781,216	273,759		2020
Porsche Mobility S.R.L., Voluntari	RON	4.9488	-	100,00	100,00	105,196	4,187		2020
Porsche Mobility TOV, Kiev	UAH	30.8838	-	100,00	100,00	286,381	20,181		2020
Porsche Motorsport North America, Inc., Santa Ana / CA	USD	1.1320	-	100,00	100,00	10,227	-426		2020
Porsche Movilidad Colombia S.A.S., Bogotá	COP	4,607.0000	-	100,00	100,00	10,275,941	-504,370		2020
Porsche Partner d.o.o., Belgrade	RSD	117.5800	-	100,00	100,00	102,985	43,499		2020
Porsche Retail Group Australia Pty. Ltd., Collingwood	AUD	1.5612	-	100,00	100,00	39,868	7,639		2020
Porsche Retail Group Ltd., Reading	GBP	0.8400	-	100,00	100,00	42,428	9,153		2020
Porsche Romania S.R.L., Voluntari	RON	4.9488	-	100,00	100,00	212,238	170,210		2020
Porsche SCG d.o.o. Beograd, Belgrade	RSD	117.5800	-	100,00	100,00	1,380,356	118,943		2020
Porsche Schweiz AG, Rotkreuz	CHF	1.0332	-	100,00	100,00	22,154	3,609		2020
Porsche Services Ibérica, S.L., Madrid	EUR	-	-	100,00	100,00	1,785	299		2020
Porsche Slovakia, spol. s r.o., Bratislava	EUR	-	-	100,00	100,00	20,188	7,154		2020
Porsche Slovenia d.o.o., Ljubljana	EUR	-	-	100,00	100,00	32,040	14,477		2020
Porsche Smart Mobility, Inc., Atlanta / GA	USD	1.1320	-	100,00	100,00	-	-2,368		2020
Porsche Taiwan Motors Ltd., Taipei	TWD	31,3270	-	75,00	75,00	733,572	551,907		2020
Porsche Ukraine TOV, Kiev	UAH	30.8838	-	100,00	100,00	608,174	584,262		2020
Porsche Versicherungs AG, Salzburg	EUR	-	-	100,00	100,00	86,990	16,833		2020
Porsche Versicherungsagentur TOV, Kiev	UAH	30.8838	-	100,00	100,00	117,074	43,557		2020
Porsche Volkswagen Servicios Financieros Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100,00	100,00	3,500,951	1,200,761		2020
Porsche Zagreb d.o.o., Zagreb	HRK	7.5161	-	100,00	100,00	286,028	54,111		2020
Porsche Zastupanje u Osiguranju d.o.o., Zagreb	HRK	7.5161	-	100,00	100,00	4,008	3,283		2020
Porsche Zavarovalno Zastopništvo d.o.o., Ljubljana	EUR	-	-	100,00	100,00	2,226	819		2020
Porsche Zentrum Zug, Risch AG, Rotkreuz	CHF	1.0332	-	100,00	100,00	4,249	2,834		2020
Power Vehicle Co. Ltd., Bangkok	THB	37.5372	-	100,00	100,00	1,887	-59		2020
PPF Holding AG, Zug	CHF	1.0332	-	100,00	100,00	6,738	-32		2020
Premium Automobiles S.A.S., Paris	EUR	-	-	100,00	100,00	5,985	114		2020
Premium Douai S.A.S., Lambres-lez-Douai	EUR	-	-	100,00	100,00	1,774	-110		2020
Premium II S.A.S., Montigny-Le Bretonneux	EUR	-	-	100,00	100,00	4,340	104		2020
Premium Metropole Holding S.A.S., Roissy-en-France	EUR	-	-	100,00	100,00	1,930	184		2020
Premium Metropole S.A.S., Villeneuve d'Ascq	EUR	-	-	100,00	100,00	5,785	290		2020
Premium Picardie S.A.S., Rivery	EUR	-	-	100,00	100,00	4,685	244		2020
Premium Vélizy S.A.S., Vélizy-Villacoublay	EUR	-	-	100,00	100,00	5,846	-260		2020
PREV LLC, Atlanta / GA	USD	1.1320	-	100,00	100,00	53,672	44,487	13)	2020
Private Driver España 2020-1, Fondo de Titulización, Madrid	EUR	-	-	-	-	-	-	4) 13)	2020
Private Driver Italia 2020-1 S.r.l., Milan	EUR	-	-	-	-	10	-	4) 13)	2020
PSHIFT LLC, Atlanta / GA	USD	1.1320	-	100,00	100,00	50,938	9,233	4) 13)	2020
PT MAN Energy Solutions Indonesia, Jakarta	IDR	16,133.8300	-	92,62	92,62	127,973,664	40,733,364		2020
PT Scania Parts Indonesia, Balikpapan	IDR	16,133.8300	-	100,00	100,00	4,110	507		2020
PVOLT LLC, Atlanta / GA	USD	1.1320	-	100,00	100,00	24,434	6,367	13)	2020
Pyrrhula 6, 7 AB, Stockholm	SEK	10,2548	-	100,00	100,00	11,804	266		2020
Reliable Vehicles Ltd., Milton Keynes	GBP	0.8400	-	100,00	100,00	2,500	-	5)	2019
Sågverket 6 AB, Södertälje	SEK	10,2548	-	100,00	100,00	664	-293		2020
Sancar S.A.S., Roissy-en-France	EUR	-	-	100,00	100,00	5,180	-152	12)	2020
Saottini Auto S.p.a., Bolzano	EUR	-	-	100,00	100,00	15,555	1,430		2020
Scan Siam Service Co. Ltd., Bangkok	THB	37.5372	-	100,00	100,00	76,377	11,683		2020
Scanexpo International S.A., Montevideo	USD	1.1320	-	100,00	100,00	8,280	-28		2020
Scania (Hong Kong) Ltd., Hong Kong	HKD	8.8278	-	100,00	100,00	63,408	19,776		2020
Scania (Malaysia) Sdn. Bhd., Shah Alam	MYR	4.7159	-	100,00	100,00	64,400	14,265		2020
Scania AB, Södertälje	SEK	10,2548	-	100,00	100,00	18,143,909	6,000,003		2021
Scania Administradora de Consórcios Ltda., Colta	BRL	6.3068	-	99.99	99.99	90,054	8,593		2020
Scania Argentina S.A., Buenos Aires	USD	1.1320	-	100,00	100,00	12,829,593	2,198,093		2020
Scania Australia Pty. Ltd., Melbourne	AUD	1.5612	-	100,00	100,00	73,169	14,496		2020
Scania Banco S.A., São Bernardo do Campo	BRL	6.3068	-	100,00	100,00	503,887	80,627		2020
Scania Belgium N.V., Neder-Over-Heembeek	EUR	-	-	100,00	100,00	9,499	11,318		2020
Scania BH d.o.o., Sarajevo	BAM	1.9558	-	100,00	100,00	2,985	85		2020
Scania Botswana (Pvt) Ltd., Gaborone	BWP	13.3099	-	100,00	100,00	28,156	16,809		2020
Scania Bulgaria EOOD, Sofia	BGN	1.9559	-	100,00	100,00	11,739	3,335		2020
Scania Bus & Coach UK Ltd., Milton Keynes	GBP	0.8400	-	100,00	100,00	1,029	-	5)	2019
Scania Bus Financing AB, Södertälje	SEK	10,2548	-	100,00	100,00	100	-	5)	2020
Scania Central Asia LLP, Almaty	KZT	492.4200	-	100,00	100,00	957	-46,913		2020
Scania Chile S.A., Santiago de Chile	CLP	964.4600	-	100,00	100,00	17,927,845	4,090,138		2020
Scania Cma Gora d.o.o., Danilovgrad	EUR	-	-	100,00	100,00	-	-	4)	2020
Scania Colombia S.A.S., Bogotá	COP	4,607.0000	-	100,00	100,00	80,683,505	44,632,389		2020
Scania Comercial S.A. de C.V., Querétaro	MXN	23.1418	-	100,00	100,00	517,762	-63,325		2020
Scania Commercial Vehicles India Pvt. Ltd., Bangalore	INR	84.1690	-	100,00	100,00	-739,490	-861,122		2020
Scania Commercial Vehicles Renting S.A., San Fernando de Henares	EUR	-	-	100,00	100,00	36,541	2,007		2020
Scania Commerciale S.p.A., Trento	EUR	-	-	100,00	100,00	9,084	563		2020
Scania Corretora de Seguros Ltda., São Bernardo do Campo	BRL	6.3068	-	100,00	100,00	2,994	2,950		2018
Scania Credit (Malaysia) Sdn. Bhd., Shah Alam	MYR	4.7159	-	100,00	100,00	420	-3,025		2020
Scania Credit AB, Södertälje	EUR	-	-	100,00	100,00	2,380	-1,308		2020
Scania Credit Argentina S.A.U., Buenos Aires	ARS	116.2451	-	100,00	100,00	-	-	4) 6)	2021
Scania Credit Hrvatska d.o.o., Lucko (Zagreb)	HRK	7.5161	-	100,00	100,00	19,338	3,763		2020

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Total				
Scania Credit Romania IFN S.A., Clorogaria	RON	4.9488	100.00	100.00	55,550	-10,152		2020
Scania Credit Singapore Pte. Ltd., Singapore	SGD	1.5281	100.00	100.00	297	-		2020
Scania Credit Solutions Pty Ltd., Aeron	ZAR	18.0532	100.00	100.00	14,632	2,004		2020
Scania Credit Taiwan Ltd., New Taipei City	TWD	31.3270	100.00	100.00	2,886	-10,858		2020
Scania CV AB, Södertälje	SEK	10.2548	100.00	100.00	44,608.304	3,594,159		2020
Scania Czech Republic s.r.o., Prague	CZK	24.8590	100.00	100.00	596,558	311,851		2020
Scania Danmark A/S, Ishøj	DKK	7.4367	100.00	100.00	245,744	62,124		2020
Scania Denmark Eiendom ApS, Ishøj	DKK	7.4367	100.00	100.00	127,036	11,176		2020
Scania del Perú S.A., Lima	PEN	4.5176	100.00	100.00	52,815	2,520		2020
Scania Delivery Center AB, Södertälje	SEK	10.2548	100.00	100.00	139,515	29,008		2020
Scania East Africa Ltd., Nairobi	KES	128.0850	100.00	100.00	-339,526	-		2020
Scania Eesti AS, Tallinn	EUR	-	100.00	100.00	8,094	1,121		2020
Scania Finance Australia Pty. Ltd., Melbourne	AUD	1.5612	100.00	100.00	23,240	642		2020
Scania Finance Belgium N.V., Neder-Over-Heembeek	EUR	-	100.00	100.00	16,696	1,299		2020
Scania Finance Bulgaria EOOD, Sofia	BGN	1.9559	100.00	100.00	14,858	2,612		2020
Scania Finance Chile S.A., Santiago de Chile	CLP	964.4600	100.00	100.00	2,363,399	65,657		2020
Scania Finance Colombia S.A.S., Bogotá	COP	4,607.0000	100.00	100.00	5,754,948	-603,303		2020
Scania Finance Czech Republic spol. s r.o., Prague	CZK	24.8590	100.00	100.00	767,615	-49,421		2020
Scania Finance France S.A.S., Angers	EUR	-	100.00	100.00	61,526	4,813		2020
Scania Finance Great Britain Ltd., London	GBP	0.8400	100.00	100.00	97,920	11,688		2020
Scania Finance Hispania EFC S.A., San Fernando de Henares	EUR	-	100.00	100.00	45,310	1,068		2020
Scania Finance Holding AB, Södertälje	SEK	10.2548	100.00	100.00	196,576	-104,054		2020
Scania Finance Ireland Ltd., Dublin	EUR	-	100.00	100.00	11,291	2,094		2020
Scania Finance Italy S.p.A., Milan	EUR	-	100.00	100.00	52,133	-4,767		2020
Scania Finance Korea Ltd., Chung-Ang	KRW	1,344.9650	100.00	100.00	34,611,645	1,399,195		2020
Scania Finance Luxembourg S.A., Munsbach	EUR	-	100.00	100.00	4,729	-124		2018
Scania Finance Magyarország Zrt., Biatörbágy	HUF	369.8350	100.00	100.00	2,644,505	120		2020
Scania Finance Mexico, S.A. de C.V. SOFOM, E.N.R., El Marqués	MXN	23.1418	100.00	100.00	-	-		2020
Scania Finance Nederland B.V., Breda	EUR	-	100.00	100.00	52,401	5,987	8)	2020
Scania Finance New Zealand Ltd., Auckland	NZD	1.6569	100.00	100.00	-	-	4)	2020
Scania Finance Polska Sp. z o.o., Nadarzyn	PLN	4.5943	100.00	100.00	219,781	-9,099		2020
Scania Finance Schweiz AG, Kloten	CHF	1.0332	100.00	100.00	6,927	-1,592		2020
Scania Finance Slovak Republic s.r.o., Senec	EUR	-	100.00	100.00	13,033	-552		2020
Scania Finance Southern Africa (Pty) Ltd., Aeron	ZAR	18.0532	100.00	100.00	607,294	-45,318		2020
Scania Financial Leasing (China) Co., Ltd. Shanghai	CNY	7.1870	100.00	100.00	160,873	6,361		2020
Scania Finans AB, Södertälje	SEK	10.2548	100.00	100.00	1,330,070	63,784		2020
Scania France S.A.S., Angers	EUR	-	100.00	100.00	63,036	18,216		2020
Scania Great Britain Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	78,252	35,030		2020
Scania Group (Thailand) Co., Ltd., Smutprakan	THB	37.5372	100.00	100.00	-223,364	-227,034		2020
Scania Growth Capital AB, Södertälje	SEK	10.2548	90.10	90.10	150,428	-291		2020
Scania Hispania Holding S.L., San Fernando de Henares	EUR	-	100.00	100.00	39,352	14,495		2020
Scania Hispania S.A., San Fernando de Henares	EUR	-	100.00	100.00	20,938	12,759		2020
Scania Holding France S.A.S., Angers	EUR	-	100.00	100.00	108,563	27,478		2020
Scania Holding Inc., Columbus / IN	USD	1.1320	100.00	100.00	1,945	-370		2020
Scania Hrvatska d.o.o., Lucko (Zagreb)	HRK	7.5161	100.00	100.00	49,045	8,895		2020
Scania Hungaria Kft., Biatörbágy	HUF	369.8350	100.00	100.00	2,608,639	1,348,217		2020
Scania Industrial Maintenance AB, Södertälje	SEK	10.2548	100.00	100.00	41,968	-3,022		2020
Scania Insurance Nederland B.V., Middelhamnis	EUR	-	100.00	100.00	-	-	9)	2019
Scania Insurance Polska Sp. z o.o., Nadarzyn	PLN	4.5943	100.00	100.00	2,941	-		2020
Scania Investimentos Imobiliários S.A., Vialonga	EUR	-	100.00	100.00	487	-3		2020
Scania IT AB, Södertälje	SEK	10.2548	100.00	100.00	117,172	-21		2020
Scania IT France S.A.S., Angers	EUR	-	100.00	100.00	311	168		2020
Scania IT Nederland B.V., Zwolle	EUR	-	100.00	100.00	849	179		2020
Scania Japan Ltd., Tokyo	JPY	130.3200	100.00	100.00	-438,357	59,226		2020
Scania Korea Group Ltd., Seoul	KRW	1,344.9650	100.00	100.00	55,008.305	23,609,608		2020
Scania Latin America Ltda., São Bernardo do Campo	BRL	6.3068	100.00	100.00	2,802,843	518,060		2020
Scania Latvia SIA, Riga	EUR	-	100.00	100.00	8,742	2,718		2020
Scania Leasing d.o.o., Ljubljana	EUR	-	100.00	100.00	6,879	772		2020
Scania Leasing Ltd., Dublin	EUR	-	100.00	100.00	-	-	5)	2019
Scania Leasing Österreich GmbH, Brunn am Gebirge	EUR	-	100.00	100.00	12,797	-		2020
Scania Leasing RS d.o.o., Krnješevci	RSD	117.5800	100.00	100.00	101,501	-		2020
Scania Lizing Kft., Biatörbágy	HUF	369.8350	100.00	100.00	399,661	-		2020
Scania Location S.A.S., Angers	EUR	-	100.00	100.00	-	-	5)	2019
Scania Logistics Netherlands B.V., Zwolle	EUR	-	100.00	100.00	4,433	1,090		2020
Scania Luxembourg S.A., Munsbach	EUR	-	100.00	100.00	-	841		2019
Scania Makedonija d.o.o.e.l., Ilinden	MKD	61.6200	100.00	100.00	11,233	5,022		2020
Scania Manufacturing (Thailand) Co., Ltd., Smutprakan	THB	37.5372	100.00	100.00	-439,561	-486,322		2020
Scania Maroc S.A., Casablanca	MAD	10.5163	100.00	100.00	167,221	21,142		2020
Scania Middle East FZE, Dubai	AED	4.1579	100.00	100.00	18,079	5,028		2020
Scania Milano S.p.A., Lainate	EUR	-	100.00	100.00	5,141	1,131		2020
Scania Moçambique, S.A., Beira	MZN	72.5600	100.00	100.00	-58,967	-25,964		2020
Scania Namibia (Pty) Ltd., Windhoek	NAD	18.0520	100.00	100.00	52,635	4,375		2020
Scania Nederland B.V., Breda	EUR	-	100.00	100.00	109,701	17,604		2020
Scania New Zealand Ltd., Wellington	NZD	1.6569	100.00	100.00	-	-		2018
Scania Omni AB, Södertälje	SEK	10.2548	100.00	100.00	2,400	-	5)	2020
Scania Österreich GmbH, Brunn am Gebirge	EUR	-	100.00	100.00	29,880	14,016		2020
Scania Österreich Holding GmbH, Brunn am Gebirge	EUR	-	100.00	100.00	18,589	-4		2020
Scania Overseas AB, Södertälje	SEK	10.2548	100.00	100.00	71,631	-3,000		2020
Scania Polska S.A., Nadarzyn	PLN	4.5943	100.00	100.00	169,960	105,470		2020
Scania Portugal, Unipessoal Lda., Santa Iria de Azoia	EUR	-	100.00	100.00	8,908	2,290		2020
Scania Power Polska Sp. z o.o., Warsaw	PLN	4.5943	100.00	100.00	-8	-37		2020
Scania Production (China) Co., Ltd., Rugao	CNY	7.1870	100.00	100.00	307,057	-72,334		2020
Scania Production Angers S.A.S., Angers	EUR	-	100.00	100.00	30,594	2,230		2020
Scania Production Meppel B.V., Meppel	EUR	-	100.00	100.00	22,971	2,158		2020
Scania Production Slupsk S.A., Slupsk	PLN	4.5943	100.00	100.00	44,884	5,247		2020
Scania Production Zwolle B.V., Zwolle	EUR	-	100.00	100.00	57,789	6,186		2020
Scania Properties Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	501	-	5)	2019
Scania Real Estate (UK) Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	7,362	945		2020
Scania Real Estate Belgium N.V., Neder-Over-Heembeek	EUR	-	100.00	100.00	3,216	406		2020
Scania Real Estate Bulgaria EOOD, Sofia	BGN	1.9559	100.00	100.00	22	-14		2020
Scania Real Estate Czech Republic s.r.o., Prague	CZK	24.8590	100.00	100.00	114,697	-15,854		2020
Scania Real Estate Finland Oy, Helsinki	EUR	-	100.00	100.00	17,493	3,704		2020
Scania Real Estate France S.A.S., Angers	EUR	-	100.00	100.00	4,055	238		2020
Scania Real Estate Hispania S.L., San Fernando de Henares	EUR	-	100.00	100.00	895	131		2020
Scania Real Estate Holding Luxembourg S.à.r.l., Munsbach	EUR	-	100.00	100.00	-	323		2020
Scania Real Estate Holding Oy, Helsinki	EUR	-	100.00	100.00	5,510	-9		2020
Scania Real Estate Hong Kong Ltd., Hong Kong	HKD	8.8278	100.00	100.00	46	-1	5)	2018
Scania Real Estate Hungaria Kft., Biatörbágy	HUF	369.8350	100.00	100.00	1,023,396	128,467		2020
Scania Real Estate Kenya Ltd., Nairobi	KES	128.0850	100.00	100.00	183,783	-11,579		2020
Scania Real Estate Lund AB, Södertälje	SEK	10.2548	100.00	100.00	100	-		2020
Scania Real Estate Österreich GmbH, Brunn am Gebirge	EUR	-	100.00	100.00	9,538	1,237		2020
Scania Real Estate Polska Sp. z o.o., Nadarzyn	PLN	4.5943	100.00	100.00	66,243	6,741		2020
Scania Real Estate Romania S.R.L., Clorogaria	RON	4.9488	100.00	100.00	6,475	958		2020
Scania Real Estate Schweiz AG, Kloten	CHF	1.0332	100.00	100.00	5,515	4,015		2020
Scania Real Estate Services AB, Södertälje	SEK	10.2548	100.00	100.00	874,133	69,237		2020
Scania Real Estate Slovakia s.r.o., Senec	EUR	-	100.00	100.00	3,863	536		2020
Scania Real Estate The Netherlands B.V., Breda	EUR	-	100.00	100.00	12,701	3,303		2020
Scania Rent Romania S.R.L., Clorogaria	RON	4.9488	100.00	100.00	13,403	-3,927		2020
Scania Romania S.R.L., Clorogaria	RON	4.9488	100.00	100.00	13,675	-10,586		2020

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect				
Scania Sales (China) Co., Ltd., Beijing	CNY	7.1870	100.00	100.00	113,810	-18,725	3)	2020
Scania Sales and Service (Guangzhou) Co., Ltd., Guangzhou	CNY	7.1870	100.00	100.00	-16,516	66,681		2020
Scania Sales and Services AB, Södertälje	SEK	10.2548	100.00	100.00	16,285,097	1,453,330		2020
Scania Schweiz AG, Kloten	CHF	1.0332	100.00	100.00	51,155	23,230		2020
Scania Senegal S.U.A.R.L., Dakar	XOF	655,9570	100.00	100.00	35,518	21,265		2020
Scania Services del Perú S.A., Lima	PEN	4.5176	100.00	100.00	20,588	-16,121		2020
Scania Servicii Asigurari S.R.L., Clorogaria	RON	4.9488	100.00	100.00	2,362	70		2020
Scania Servicios, S.A. de C.V., Querétaro	MXN	23,1418	100.00	100.00	153	-22		2020
Scania Siam Co. Ltd., Bangkok	THB	37.5372	99.99	99.99	453,963	17,740		2020
Scania Siam Leasing Co. Ltd., Bangkok	THB	37.5372	100.00	100.00	438,664	23,896		2020
Scania Singapore Pte. Ltd., Singapore	SGD	1.5281	100.00	100.00	9,112	3,364		2020
Scania Slovakia s.r.o., Senec	EUR	-	100.00	100.00	8,823	1,959		2020
Scania Slovenija d.o.o., Ljubljana	EUR	-	100.00	100.00	12,520	1,513		2020
Scania South Africa (Pty) Ltd., Aeroton	ZAR	18.0532	100.00	100.00	595,229	67,281		2020
Scania Srbija d.o.o., Kriševci	RSD	117,5800	100.00	100.00	441,760	130,509		2020
Scania Suomi Oy, Helsinki	EUR	-	100.00	100.00	32,100	19,337		2020
Scania Sverige AB, Södertälje	SEK	10.2548	100.00	100.00	505,709	-11,152		2020
Scania Sverige Bussar AB, Södertälje	SEK	10.2548	100.00	100.00	42,966	-	5)	2020
Scania Tanzania Ltd., Dar-es-Salaam	TZS	2,609,2600	100.00	100.00	-844,589	-789,395		2020
Scania Thailand Co. Ltd., Bangkok	THB	37.5372	99.99	99.99	120,080	-2,676		2020
Scania Transportlaboratorium AB, Södertälje	SEK	10.2548	100.00	100.00	3,282	-34		2020
Scania Treasury AB, Södertälje	SEK	10.2548	100.00	100.00	80,882,674	624,174		2020
Scania Trucks & Buses AB, Södertälje	SEK	10.2548	100.00	100.00	79,210	166		2020
Scania USA Inc., San Antonio / TX	USD	1.1320	100.00	100.00	11,224	1,912		2020
Scania West Africa Ltd., Accra	GHS	7.0006	100.00	100.00	11,362	-9,968		2019
Scania-Kinglen AB, Södertälje	SEK	10.2548	100.00	100.00	6,000	-	5)	2020
Scanlink Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	1,956	-	5)	2019
Scanrent - Alquer de Viaturas sem Condutor, S.A., Vila Iria de Azóia	EUR	-	100.00	100.00	11,086	672		2020
Scantruck Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	1,671	-	5)	2019
SCI Carlet, Roissy-en-France	EUR	-	100.00	100.00	1,176	184		2020
SCI Carsan, Roissy-en-France	EUR	-	100.00	100.00	745	113		2020
SCI Croix Mesnil, Roissy-en-France	EUR	-	100.00	100.00	1,452	291		2020
SCI de la rue des Chantiers, Roissy-en-France	EUR	-	100.00	100.00	488	110		2020
SCI de la Tour, Roissy-en-France	EUR	-	100.00	100.00	1,918	301		2020
SCI Delcor, Bruay-la-Buissière	EUR	-	100.00	100.00	1,809	79		2020
SCI des Pres, Roissy-en-France	EUR	-	100.00	100.00	1,021	220		2020
SCI Expansion 57, Roissy-en-France	EUR	-	100.00	100.00	231	50		2020
SCI GNC, Roissy-en-France	EUR	-	100.00	100.00	1,485	336		2020
SCI Les Ribes Plein Sud, Roissy-en-France	EUR	-	100.00	100.00	1,177	351		2020
SCI Lumière, Roissy-en-France	EUR	-	100.00	100.00	521	103		2020
SCI Thomas, Roissy-en-France	EUR	-	100.00	100.00	298	60		2020
SEAT Motor España S.A., Barcelona	EUR	-	100.00	100.00	-1,408	-2,168		2020
SEAT, S.A., Martorell	EUR	-	100.00	100.00	1,511,900	-194,200		2020
Shanghai Ducati Trading Co., Ltd., Shanghai	CNY	7.1870	100.00	100.00	51,581	29,299		2020
Shanghai Jie Gang Enterprise Management Co., Ltd., Shanghai	CNY	7.1870	100.00	100.00	23,638	-83		2020
Sitech (Shanghai) Automotive Seating Co., Ltd., Shanghai	CNY	7.1870	80.00	80.00	162,868	49,542		2020
SITECH Sp. z o.o., Polkowice	PLN	4.5943	100.00	100.00	627,907	-3,206		2020
SIVA - Sociedade de Importação de Veículos Automóveis, S.A., Vila Nova Da Rainha	EUR	-	100.00	100.00	15,903	-1,693	12)	2020
SKODA AUTO a.s., Mladá Boleslav	CZK	24.8590	100.00	100.00	94,920,000	15,175,000	10)	2020
SKODA AUTO Slovensko, s.r.o., Bratislava	EUR	-	100.00	100.00	16,395	2,446		2020
SKODA AUTO Volkswagen India Pvt. Ltd., Pune	INR	84.1690	86.88	86.88	39,596,760	2,613,870	3)	2020
ŠkoFIN s.r.o., Prague	CZK	24.8590	100.00	100.00	7,472,000	420,000		2020
SLA Treasury Spain S.L., Barcelona	EUR	-	100.00	100.00	-	-	6)	2021
Soauto VGRP - Comércio de Automóveis, S.A., Loures	EUR	-	100.00	100.00	8,532	-1,415		2020
Södertälje Bilkredit AB, Södertälje	SEK	10.2548	100.00	100.00	100	-	5)	2020
SOE Busproduction Finland Oy, Lahti	EUR	-	100.00	100.00	4,741	1,168		2019
Sofidem S.A.S., Roissy-en-France	EUR	-	100.00	100.00	2,196	-76		2020
Sonauto Lille S.A.S., Villeneuve d'Ascq	EUR	-	100.00	100.00	4,876	550		2020
Sonauto Lyon S.A.S., Champagne-au-Mont-d'Or	EUR	-	100.00	100.00	6,280	273		2020
Sonauto Roissy S.A.S., Villeneuve d'Ascq	EUR	-	100.00	100.00	5,713	644		2020
Sonauto S.A.S., Roissy-en-France	EUR	-	100.00	100.00	10,425	-63		2020
Southway Scania Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	1,170	-	5)	2019
SST Sustainable Transport Solutions India Pvt. Ltd., Nagpur	INR	84.1690	99.99	99.99	46,834	1,329		2020
Suzhou Aobachang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	100.00	100.00	76,602	3,374		2020
Suzhou Binjie Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	100.00	100.00	41,562	11,133		2020
Suzhou Jiejun Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	100.00	100.00	200,019	66,331		2020
Suzhou Jiejun Automobile Trading Co., Ltd., Suzhou	CNY	7.1870	100.00	100.00	7,389	211		2020
Suzhou Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	100.00	100.00	274,803	65,001		2020
Tachy Experts S.A.S., Angers	EUR	-	100.00	100.00	80	6		2020
Taizhou Junbaojie Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.1870	100.00	100.00	121,246	53,436		2020
TOV Donbas-Scan-Service, Makijivka	UAH	30.8838	100.00	100.00	17,523	403		2020
TOV Kyiv-Scan, Kiev	UAH	30.8838	100.00	100.00	12,704	44		2020
TOV MAN Truck & Bus Ukraine, Kiev	UAH	30.8838	100.00	100.00	281,210	6,263		2020
TOV Scania Credit Ukraine, Kiev	UAH	30.8838	100.00	100.00	196,576	104,054		2020
TOV Scania Ukraine, Kiev	UAH	30.8838	100.00	100.00	109,115	42,421		2020
TOV Scania.lv, Lwiv	UAH	30.8838	100.00	100.00	32,508	295		2020
Transproteccion Agenle de Seguros S.A. de C.V., Miguel Hidalgo	MXN	23,1418	100.00	100.00	32,710	25,659	7)	2020
TRATON AB, Södertälje	SEK	10.2548	100.00	100.00	11,898	-10,834		2020
TRATON Finance Luxembourg S.A., Strassen	EUR	-	100.00	100.00	26	-4	4)	2020
TRATON International S.A., Strassen	EUR	-	100.00	100.00	195	-735	4)	2020
TRATON Sweden AB, Södertälje	SEK	10.2548	100.00	100.00	-	-	7)	2021
TRATON US Inc., Wilmington / DE	EUR	-	100.00	100.00	0	-	4) 12)	2020
Truck Retail Accounts Corp., Lisle / IL	USD	1.1320	100.00	100.00	97,426	7,617	3) 7)	2020
Trucknology S.A., Luxembourg	EUR	-	-	-	1	-	13)	2020
UAB Scania Lietuva, Vilnius	EUR	-	100.00	100.00	7,674	1,522		2020
Union Trucks Ltd., Milton Keynes	GBP	0.8400	100.00	100.00	573	-	5)	2019
UpTime Parts, LLC, Lisle / IL	USD	1.1320	100.00	100.00	118,755	3,417	3) 7)	2020
Vabis Bilverkestad AB, Södertälje	SEK	10.2548	100.00	100.00	101	-	5)	2020
Vabis Försäkringsaktiebolag, Södertälje	SEK	10.2548	100.00	100.00	199,299	-		2020
VCI Loan Services, LLC, Salt Lake City / UT	USD	1.1320	100.00	100.00	-	-	9)	2019
VCI Ventures, LLC, Herndon / VA	USD	1.1320	100.00	100.00	-	-	9)	2020
VCL Master Poland DAC, Dublin	EUR	-	-	-	-	-	4) 6) 13)	2021
VCL Master Residual Value S.A., Luxembourg	EUR	-	-	-	31	-	13)	2020
VCL Master S.A., Luxembourg	EUR	-	-	-	31	-	13)	2020
VCL Multi-Compartment S.A., Luxembourg	EUR	-	-	-	31	-	13)	2020
Vicentini S.p.A., Bolzano	EUR	-	50.00	50.00	30,047	1,027		2020
Vindbron Arrendal AB, Södertälje	SEK	10.2548	100.00	100.00	13,745	-388		2020
Volkswagen (Anhui) Automotive Co., Ltd., Hefei	CNY	7.1870	75.00	75.00	7,330,377	-273,832		2020
Volkswagen (China) Investment Co., Ltd., Beijing	CNY	7.1870	100.00	100.00	55,828,411	16,486,013		2020
Volkswagen Argentina S.A., Buenos Aires	ARS	116,2451	100.00	100.00	55,741,622	-11,246,899		2020
Volkswagen Auto Lease Entity, LLC, Herndon / VA	USD	1.1320	-	-	-	-	5) 9) 13)	2019
Volkswagen Auto Lease Loan Underwritten Funding, LLC, Herndon / VA	USD	1.1320	-	-	-	-	9) 13)	2019
Volkswagen Auto Loan Vehicle, LLC, Herndon / VA	USD	1.1320	-	-	-	-	9) 13)	2019
Volkswagen Auto Securitization Transaction, LLC, Herndon / VA	USD	1.1320	-	-	-	-	9) 13)	2019
Volkswagen Autoeuropa, Lda., Quinta do Anjo	EUR	-	100.00	100.00	432,315	47,313		2020
Volkswagen Automatic Transmission (Dalian) Co., Ltd., Dalian	CNY	7.1870	100.00	100.00	8,385,884	4,373,716		2020
Volkswagen Automatic Transmission (Tianjin) Co., Ltd., Tianjin	CNY	7.1870	100.00	100.00	18,413,448	4,946,855		2020
Volkswagen Automotive Finance, LLC, Herndon / VA	USD	1.1320	-	-	-	-	9) 13)	2019
Volkswagen Bank S.A., Institución de Banca Múltiple, Puebla	MXN	23,1418	100.00	100.00	2,228,000	192,000		2020

Name and domicile of company	Currency	Exchange rate	VW AG 's interest			Equity	Profit/loss	Footnote	Year
		(1€ =)	in capital in %	Direct	Indirect	Total	in thousands, local currency		
		Dec. 31, 2021							
Volkswagen Corretora de Seguros Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	60,616	39,576		2020
Volkswagen de México, S.A. de C.V., Puebla	MXN	23.1418	100.00	-	100.00	16,732,293	-10,101,631	10)	2020
Volkswagen Dealer Finance, LLC, Herndon / VA	USD	1.1320	-	-	-	-	-	9) 13)	2019
Volkswagen do Brasil Indústria de Veículos Automotores Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	-965,517	-1,092,490		2020
Volkswagen Enhanced Auto Lease, LLC, Herndon / VA	USD	1.1320	-	-	-	-	-	5) 9) 13)	2019
Volkswagen Finance (China) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	14,162,447	409,679		2020
Volkswagen Finance Belgium S.A., Brussels	EUR	-	-	100.00	100.00	5,460	4,028		2020
Volkswagen Finance Luxembourg S.A., Strassen	EUR	-	100.00	-	100.00	55,462,135	1,966,567		2020
Volkswagen Finance Overseas B.V., Amsterdam	EUR	-	-	100.00	100.00	3,033,321	15,432		2020
Volkswagen Finance Pvt. Ltd., Mumbai	INR	84.1690	-	100.00	100.00	13,389,897	222,892	3)	2021
Volkswagen Financial Leasing (Tianjin) Co., Ltd., Tianjin	CNY	7.1870	-	100.00	100.00	592,141	11,011		2020
Volkswagen Financial Services (UK) Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	2,008,192	233,116	10)	2020
Volkswagen Financial Services Australia Pty Ltd., Chullora	AUD	1.5612	-	100.00	100.00	358,932	47,568	8)	2020
Volkswagen Financial Services France S.A., Villers-Cotterêts	EUR	-	-	100.00	100.00	196,622	327		2020
Volkswagen Financial Services Ireland Ltd., Dublin	EUR	-	-	100.00	100.00	-93,403	7,187		2020
Volkswagen Financial Services Japan Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	25,865,169	3,533,357		2020
Volkswagen Financial Services Korea Co., Ltd., Seoul	KRW	1,344,9650	-	100.00	100.00	342,385,000	15,639,000		2020
Volkswagen Financial Services N.V., Amsterdam	EUR	-	-	100.00	100.00	1,275,405	10,172		2020
Volkswagen Financial Services Polska Sp. z o.o., Warsaw	PLN	4.5943	-	100.00	100.00	1,590,889	101,882	10)	2020
Volkswagen Financial Services S.p.A., Milan	EUR	-	-	100.00	100.00	118,676	13,024		2020
Volkswagen Finančné služby Slovensko s.r.o., Bratislava	EUR	-	-	100.00	100.00	73,294	-1,297	10)	2020
Volkswagen Finans Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	2,073,730	1,380		2020
Volkswagen Group Australia Pty. Ltd., Chullora	AUD	1.5612	-	100.00	100.00	138,228	-23,731		2020
Volkswagen Group Automotive Retail France S.A.S., Villers-Cotterêts	EUR	-	10.02	89.98	100.00	240,308	31,787		2020
Volkswagen Group Canada, Inc., Ajax / ON	USD	1.4417	-	100.00	100.00	417,000	22,000	10)	2020
Volkswagen Group España Distribución, S.A., El Prat de Llobregat	EUR	-	-	100.00	100.00	141,216	24,375		2020
Volkswagen Group France S.A., Villers-Cotterêts	EUR	-	-	100.00	100.00	238,350	31,218		2020
Volkswagen Group Import Co., Ltd., Tianjin	CNY	7.1870	-	100.00	100.00	2,655,728	217,280		2020
Volkswagen Group Ireland Ltd., Dublin	EUR	-	-	100.00	100.00	17,333	6,905		2020
Volkswagen Group Italia S.p.A., Verona	EUR	-	-	100.00	100.00	672,892	45,110		2020
Volkswagen Group Japan K.K., Toyohashi	JPY	130.3200	-	100.00	100.00	28,007,306	1,917,432		2020
Volkswagen Group Malaysia Sdn. Bhd., Kuala Lumpur	MYR	4.7159	-	100.00	100.00	-738,975	2,858		2020
Volkswagen Group of America Chattanooga Operations, LLC, Chattanooga / TN	USD	1.1320	-	100.00	100.00	284,000	28,000	10)	2020
Volkswagen Group of America Finance, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	103,000	47,000	10)	2020
Volkswagen Group of America Investments, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	3,979,000	1,298,000	10)	2020
Volkswagen Group of America, Inc., Herndon / VA	USD	1.1320	100.00	-	100.00	3,854,000	-55,000	10)	2020
Volkswagen Group Polska Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	439,780	108,771		2020
Volkswagen Group Retail France S.A.S., Roissy-en-France	EUR	-	-	100.00	100.00	160,778	1,008		2020
Volkswagen Group Retail Spain, S.L., El Prat de Llobregat	EUR	-	-	100.00	100.00	23,346	-3,667		2020
Volkswagen Group Singapore Pte. Ltd., Singapore	SGD	1.5281	-	100.00	100.00	30,490	-5,207		2020
Volkswagen Group Sverige AB, Södertälje	SEK	10.2548	-	100.00	100.00	1,265,381	276,378		2020
Volkswagen Group United Kingdom Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	700,000	52,100		2020
Volkswagen Holding Österreich GmbH, Salzburg	EUR	-	100.00	-	100.00	3,639,368	69,394		2021
Volkswagen Independent Borrowing Entity, LLC, Herndon / VA	USD	1.1320	-	-	-	-	-	9) 13)	2019
Volkswagen Insurance Services, Correduría de Seguros, S.L., El Prat de Llobregat	EUR	-	-	100.00	100.00	26,946	9,498		2020
Volkswagen International Belgium S.A., Brussels	EUR	-	-	100.00	100.00	1,031,269	15,367		2020
Volkswagen International Estonia AS, Tallinn	EUR	-	-	100.00	100.00	-	-	4)	2020
Volkswagen International Finance N.V., Amsterdam	EUR	-	-	100.00	100.00	222,363	23,805		2020
Volkswagen International Luxembourg S.A., Strassen	EUR	-	-	100.00	100.00	32,147,227	324,426		2020
Volkswagen IT Services India Pvt. Ltd., Pune	INR	84.1690	-	100.00	100.00	964,958	233,252	3)	2020
Volkswagen Japan Sales K.K., Tokyo	JPY	130.3200	-	100.00	100.00	1,558,372	60,077		2020
Volkswagen Leasing S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	11,973,375	1,223,622		2020
Volkswagen Motor Polska Sp. z o.o., Połkowice	PLN	4.5943	-	100.00	100.00	860,152	147,280	10)	2020
Volkswagen Navarra, S.A., Pamplona	EUR	-	-	100.00	100.00	707,001	66,216		2020
Volkswagen New Mobility Services Investment Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	960,884	91,024		2020
Volkswagen North American Region Payment Services, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	15,000	12,000	10)	2020
Volkswagen of South Africa (Pty) Ltd., Kariega	ZAR	18.0532	100.00	-	100.00	12,286,247	1,584,311	10)	2020
Volkswagen Operating Lease Transaction, LLC, Herndon / VA	USD	1.1320	-	-	-	-	-	5) 9) 13)	2019
Volkswagen Participações Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	3,764,248	403,132		2020
Volkswagen Payments Canada Inc., Ajax / ON	CAD	1.4417	-	100.00	100.00	8	-1	5)	2020
Volkswagen Payments, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	3,824	-734	5) 9)	2020
Volkswagen Pożnan Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	2,587,709	525,997	10)	2020
Volkswagen Public Auto Loan Securitization, LLC, Herndon / VA	USD	1.1320	-	-	-	-	-	9) 13)	2019
Volkswagen Renting, S.A., Alcobendas (Madrid)	EUR	-	-	100.00	100.00	-	-		2020
Volkswagen Renting, Unipessoal Lda, Amadora	EUR	-	-	100.00	100.00	90,956	-6,299		2020
Volkswagen S.A. de Ahorro Para Fines Determinados, Buenos Aires	ARS	116.2451	-	100.00	100.00	1,205,741	837,476		2020
Volkswagen Servicos Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	47,925	3,859		2020
Volkswagen Slovakia, a.s., Bratislava	EUR	-	-	100.00	100.00	1,419	207	10)	2020
Volkswagen-Versicherungsdienst GmbH, Vienna	EUR	-	-	100.00	100.00	4,204	3,726		2020
VW Credit Canada Funding GP, Inc., Ajax / ON	CAD	1.4417	-	100.00	100.00	-	-	9) 13)	2020
VW Credit Canada Funding L.P., Ajax / ON	CAD	1.4417	-	100.00	100.00	-	-	9) 13)	2020
VW Credit Canada Leasing ULC, Calgary / AL	CAD	1.4417	-	100.00	100.00	-	-	9)	2020
VW Credit Canada, Inc., St. Laurent / QC	CAD	1.4417	-	100.00	100.00	828,737	90,219	9)	2020
VW Credit Leasing Ltd., Herndon / VA	USD	1.1320	-	100.00	100.00	-	9)		2020
VW Credit, Inc., Herndon / VA	USD	1.1320	-	100.00	100.00	5,601,214	512,770	8) 10)	2020
VVFS Insurance Services, Inc., Phoenix / AR	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VVFS Protection Services FL, Inc., Herndon / VA	USD	1.1320	-	100.00	100.00	-	-	9)	2020
VVFS Protection Services, Inc., Phoenix / AR	USD	1.1320	-	100.00	100.00	38,430	13,840	9)	2020
Wagen Group Retail España, S.A., Barcelona	EUR	-	-	100.00	100.00	10,115	-12,062		2020
Wenling Jiejun Automobile Sales and Service Co., Ltd., Taizhou	CNY	7.1870	-	100.00	100.00	37,936	-10,064	4)	2020
Westrucks Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	336	-	5)	2019
Wolfsburg Motors S.A.S., Roissy-en-France	EUR	-	-	100.00	100.00	79,932	-480		2020
Workhorse International Holding Company, Lisle / IL	USD	1.1320	-	100.00	100.00	2,061	-105	3) 7)	2020
Wuxi Aobaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	51,747	-2,802		2020
Yancheng Jiejun Automobile Sales and Service Co., Ltd., Yancheng	CNY	7.1870	-	100.00	100.00	39,707	2,759		2020
Zhejiang Jiejun Automobile Sales and Service Co., Ltd., Hangzhou	CNY	7.1870	-	100.00	100.00	330,017	68,628		2020
Zhongshan Jiejun Automobile Sales and Service Co., Ltd., Zhongshan	CNY	7.1870	-	100.00	100.00	41,227	-3,773	4)	2020
Zhuhai Jiejun Automobile Sales and Service Co., Ltd., Zhuhai	CNY	7.1870	-	100.00	100.00	173,016	41,890		2020
B. Unconsolidated companies									
1. Germany									
A4nXT GmbH, Ingolstadt	EUR	-	-	100.00	100.00	5,015	-10	4)	2020
Audi Business Innovation GmbH, Ingolstadt	EUR	-	-	100.00	100.00	11,300	-	1)	2021
Audi Events und Services GmbH, Ingolstadt	EUR	-	-	100.00	100.00	3,379	-	1)	2021
Audi Interaction GmbH, Potsdam	EUR	-	-	100.00	100.00	1,244	-	1)	2021
Audi Neckarsulm Immobilien GmbH, Neckarsulm	EUR	-	-	100.00	100.00	-3,193	-1,672		2020
Audi Planung GmbH, Gaimersheim	EUR	-	-	100.00	100.00	793	-	1)	2021
Audi Sport Formel E GmbH, Ingolstadt	EUR	-	-	100.00	100.00	5,291	591		2020
Audi Stiftung für Umwelt GmbH, Ingolstadt	EUR	-	-	100.00	100.00	5,014	2		2020
Auto Union GmbH, Ingolstadt	EUR	-	-	100.00	100.00	8,181	-	1)	2021
Automotive Safety Technologies GmbH, Gaimersheim	EUR	-	-	75.50	75.50	5,215	-631		2020
BELIMA Verwaltung GmbH, Pullach i. Isartal	EUR	-	-	-	-	21	-	13)	2020
Bentley Motors Germany GmbH, Hallbergmoos	EUR	-	-	100.00	100.00	-	-15		2020
Blitz 21-864 SE, Munich	EUR	-	-	100.00	100.00	-	-	4) 7)	2021
carmobility GmbH, Braunschweig	EUR	-	-	100.00	100.00	250	-	1)	2021
Cellforce Group GmbH, Tübingen	EUR	-	-	72.72	72.72	-	-	7)	2021
Cetitec GmbH, Pforzheim	EUR	-	-	75.00	75.00	5,698	2,404		2020
Cito Transport Technologies GmbH, Berlin	EUR	-	-	100.00	100.00	-	-	4) 6)	2021

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year	
			Dec. 31, 2021	Direct					Indirect
Daraja Grundstücksverwaltungs-gesellschaft mbH & Co. Vermietungs KG, Mainz	EUR			94.00	94.00	-990	7	13)	2020
Dastlera Grundstücksverwaltungs-gesellschaft mbH & Co. Vermietungs KG, Mainz	EUR			94.00	94.00	-180	-142	13)	2020
Datura Grundstücksverwaltungs-gesellschaft mbH & Co. Vermietungs KG, Mainz	EUR			94.00	94.00	-150	153	13)	2020
diconium data GmbH, Stuttgart	EUR			100.00	100.00	-127	543		2020
diconium digital GmbH, Stuttgart	EUR			100.00	100.00	19,599	328		2020
diconium digital solutions GmbH, Stuttgart	EUR			100.00	100.00	16,134	5,426		2020
diconium GmbH, Stuttgart	EUR			100.00	100.00	557	245		2020
diconium growth GmbH, Stuttgart	EUR			100.00	100.00	-	-	4) 6)	2021
diconium strategy GmbH, Stuttgart	EUR			100.00	100.00	3,151	1,519		2020
Eberhardt Verwaltungsgesellschaft mbH, Ulm	EUR			100.00	100.00	49	2		2020
Embitel GmbH, Stuttgart	EUR			100.00	100.00	138	5		2020
GETAS Verwaltung GmbH & Co. Objekt Ausbildungszentrum KG, Pullach i. Isartal	EUR			100.00	100.00	26	-		2020
GETAS Verwaltung GmbH & Co. Objekt Verwaltung Nürnberg KG, Pullach i. Isartal	EUR			100.00	100.00	28	-		2020
Groupe Volkswagen France Grundstücksgesellschaft mbH, Wolfsburg	EUR			100.00	100.00	35	-1		2020
Held & Ströhle GmbH, Neu-Ulm	EUR			70.30	70.30	148	7		2020
Initium GmbH, Berlin	EUR			100.00	100.00	125	-	1) 4)	2020
Italdesign-Giugiaro Deutschland GmbH, Wolfsburg	EUR			100.00	100.00	1,299	101		2020
LoadFox GmbH, Munich	EUR			100.00	100.00	-	-1,122		2020
LogPay Financial Services GmbH, Eschborn	EUR			100.00	100.00	12,674	-	1)	2021
LogPay Mobility Services GmbH, Eschborn	EUR			100.00	100.00	20	-	1)	2020
LogPay Transport Services GmbH, Eschborn	EUR			100.00	100.00	3,312	-	1)	2020
Loom Technologies GmbH, Paderborn	EUR			100.00	100.00	-	-	7)	2021
MAHAG Verwaltungs GmbH, Munich	EUR			100.00	100.00	27	2		2020
MAN Brand Management GmbH, Grünwald	EUR			100.00	100.00	-	-	4) 6) 11)	2021
MAN Grundstücksgesellschaft mbH & Co. Gamma KG, Munich	EUR			100.00	100.00	2,904	24		2020
MAN HR Services GmbH, Munich	EUR			100.00	100.00	935	366	1)	2021
MAN Personal Services GmbH, Dachau	EUR			100.00	100.00	25	-	1)	2021
MAN-Unterstützungskasse GmbH, Munich	EUR			100.00	100.00	517	-69		2020
Manthey Racing GmbH, Meuspath	EUR			51.00	51.00	5,280	1,109		2020
Manthey Servicezentrum GmbH, Meuspath	EUR			100.00	100.00	174	163		2020
MMI Marketing Management Institut GmbH, Braunschweig	EUR		100.00	-	100.00	512	-	1)	2020
MOLTANDO Vermietungsgesellschaft mbH & Co. Objekt Kassel KG, Dusseldorf	EUR		100.00	-	100.00	-	-	13)	2019
MOON POWER Deutschland GmbH, Echling	EUR			100.00	100.00	-	-	4) 6)	2021
Neocx GmbH, Dresden	EUR			50.00	50.00	23	-2	4)	2020
Neocx Verwaltungsgesellschaft mbH, Grünwald	EUR			50.00	50.00	23	-2	4)	2020
NOVA 1. Projektgesellschaft mbH & Co. KG, Salzgitler	EUR			100.00	100.00	75,932	-7,507		2020
NOVA 1. Verwaltungsgesellschaft mbH, Salzgitler	EUR			100.00	100.00	490	-6		2020
NSU GmbH, Neckarsulm	EUR			100.00	100.00	59	-	1)	2021
Ortan Verwaltung GmbH & Co. Objekt Karlsfeld KG, Pullach i. Isartal	EUR			100.00	100.00	1,379	382		2020
POFIN Betellungs GmbH, Freilassing	EUR			100.00	100.00	21	-1		2020
Porsche Niederlassung Mannheim GmbH, Bietigheim-Bissingen	EUR			100.00	100.00	1,000	-	1) 5)	2020
quattro GmbH, Neckarsulm	EUR			100.00	100.00	25	-	1)	2021
Rent-X GmbH, Braunschweig	EUR			100.00	100.00	40,324	-	1)	2021
serva GmbH, in liquidation, Stuttgart	EUR			100.00	100.00	1,192	-533	2) 4)	2020
sunhill technologies GmbH, Erlangen	EUR			100.00	100.00	3,846	-13,931		2020
tcu Turbo Charger GmbH, Augsburg	EUR			100.00	100.00	-	-	1) 5)	2019
UMI Urban Mobility International GmbH, Berlin	EUR			100.00	100.00	100	-	1)	2020
Unterstützungseinrichtung VGW GmbH, Munich	EUR			100.00	100.00	123	-40		2020
VOLKSWAGEN CARIAD 42. Beteiligungs GmbH, Wolfsburg	EUR			100.00	100.00	1,540	-3	4)	2020
Volkswagen Group Charging GmbH, Berlin	EUR			100.00	100.00	100	-	1)	2020
Volkswagen Group Future Center Europe GmbH, Potsdam	EUR			100.00	100.00	2,521	-	1)	2020
Volkswagen Group Info Services AG, Wolfsburg	EUR			100.00	100.00	11,100	-	1)	2020
Volkswagen Group Partner Services GmbH, Wolfsburg	EUR		100.00	-	100.00	144	-	1)	2020
Volkswagen Immobilien BLUE GmbH & Co. KG, Wolfsburg	EUR			100.00	100.00	-423	-444		2020
Volkswagen Immobilien Investment GmbH, Wolfsburg	EUR			100.00	100.00	150	-	1)	2020
Volkswagen Immobilien Management GmbH, Wolfsburg	EUR			100.00	100.00	25	-	1)	2020
Volkswagen Infotainment GmbH, Wolfsburg	EUR			100.00	100.00	25	-	1)	2020
Volkswagen Pavment Systems GmbH, Munich	EUR			100.00	100.00	5,070	-691		2020
Volkswagen Retail Dienstleistungsgesellschaft mbH, Berlin	EUR			100.00	100.00	259	-	1)	2020
Volkswagen-Bildungsinstitut GmbH, Zwickau	EUR			100.00	100.00	256	-	1)	2020
Voya GmbH, Hamburg	EUR			100.00	100.00	-	-		2020
Weser-Ems Vertriebsgesellschaft mbH, Bremen	EUR		81.25	81.25	16,348	3,552			2020
ZENDA Dienstleistungen GmbH, Würzburg	EUR			100.00	100.00	4,433	201		2020
2. International									
A-Vision People. Empresa de trabalho temporário, unipessoal, Lda., Quinta do Anjo	EUR			100.00	100.00	1,216	69		2020
A4EX, LLC, Herndon / VA	USD	1.1320		100.00	100.00	42,557	-98,370		2020
Adaptis Solutions Ltd., Hatfield	GBP	0.8400		100.00	100.00	274	-234		2020
Administración de Prestaciones Colectivas, S.C., Puebla	MXN	23.1418		100.00	100.00	3	-		2020
AFN Ltd., Reading	GBP	0.8400		100.00	100.00	0	-	5)	2020
Aimobil GmbH, Salzburg	EUR			100.00	100.00	990	185		2020
Apolo Administradora de Bens S/S Ltda., São Bernardo do Campo	BRL	6.3068		100.00	100.00	-	-		2019
Audi Regional Office S.A. de C.V., Puebla	MXN	23.1418		100.00	100.00	49,208	2,164		2020
Autocentro Baistrocchi S.p.A., Bolzano	EUR			100.00	100.00	-	-	7)	2021
Automobiles Villers Services S.A.S., Villers-Cotterêts	EUR			100.00	100.00	2,161	467		2020
Automotors Toul S.A.R.L., Dommarin-les-Toul	EUR			100.00	100.00	-13	9		2020
Axone Automobiles S.A.S., Paris	EUR			100.00	100.00	-2,334	-931		2020
Beech's Garage (1983) Ltd., Belser	GBP	0.8400		100.00	100.00	-	-		2020
Beetle BC Holdings, Inc., Vancouver / BC	CAD	1.4417		100.00	100.00	4,757	621		2020
Bentley Insurance Services Ltd., Crewe	GBP	0.8400		100.00	100.00	221	-	5)	2020
Bentley Motor Cars Export Ltd., Crewe	GBP	0.8400		100.00	100.00	11	-	5)	2020
Bentley Motor Cars, Inc., Boston / MA	USD	1.1320		100.00	100.00	-	-	5)	2018
Bentley Motor Export Services Ltd., Crewe	GBP	0.8400		100.00	100.00	45	-	5)	2020
Bentley Motors FZE, Dubai	AED	4.1579		100.00	100.00	-	-	5)	2018
Bikes Vertriebs GmbH, Salzburg	EUR			100.00	100.00	497	-478		2020
Bonaldi Motorsport S.r.l., Bolzano	EUR			100.00	100.00	102	2		2020
Cactus Flat, Inc., Santa Fe / NM	USD	1.1320		100.00	100.00	2,008	-137		2020
Centrales Diesel Export S.A.S., Saint-Nazaire	EUR			100.00	100.00	1,137	-195	5) 14)	2020
Centre Automobile de la Riviera Car S.A.S., Nice	EUR			100.00	100.00	4,064	254		2020
Cetlic d.o.o., Cakovec	HRK	7.5161		100.00	100.00	4,147	4,127		2020
Cetlic USA Inc., Dover / DE	USD	1.1320		100.00	100.00	244	129		2020
Changqing Junbaohang Automobile Sales and Service Co., Ltd., Huzhou	CNY	7.1870		100.00	100.00	43,735	-1,265	4)	2020
Chongqing Jiejun Automobile Sales and Service Co., Ltd., Chongqing	CNY	7.1870		100.00	100.00	-	-	4) 6)	2021
Connect Cashless Parking Ltd., Hatfield	GBP	0.8400		100.00	100.00	-119	-191	3)	2020
Connected Mobility Ventures, S.A., Martorell	EUR			100.00	100.00	9,792	-3,853		2020
Connectivity Lab s.r.o., Prague	CZK	24.8590		100.00	100.00	40,056	-55		2020
Crewe Genuine Ltd., Crewe	GBP	0.8400		100.00	100.00	546	-	5)	2020
DASOF trgovsko in storitveno podjetje, d.o.o., Ljubljana	EUR			100.00	100.00	3,700	599		2020
Dealerware, LLC, Austin / TX	USD	1.1320		100.00	100.00	14,464	-13,793		2020
Dencop A/S, Copenhagen	DKK	7.4367		100.00	100.00	3,305	144		2020
diconium digital solutions, Unipessoal Lda., Lisbon	EUR			100.00	100.00	97	150		2020
diconium Marketing Consulting (Beijing) Co., Ltd., Beijing	CNY	7.1870		100.00	100.00	76	96		2020
diconium US, Inc., Los Gatos / CA	USD	1.1320		75.00	75.00	737	-120		2020
DigiLab Porsche Informatik GmbH, Salzburg	EUR			100.00	100.00	270	66		2020
Digitq Automotive s.r.o., Prague	CZK	24.8590		100.00	100.00	100,006	65,851		2020
Ducati ANZ Pty. Ltd., Alexandria	AUD	1.5612		100.00	100.00	1,992	358		2020
Ducati Canada, Inc., Saint John / NB	CAD	1.4417		100.00	100.00	550	-277		2020
Ducati India Pvt. Ltd., New Delhi	INR	84.1690		100.00	100.00	574,077	7,337	3)	2021
Ducati Retail S.r.l., Bologna	EUR			100.00	100.00	-	-	6)	2021

Name and domicile of company	Currency	Exchange rate (€ =)		VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
		Dec. 31, 2021	Direct	Indirect	Total				
ELCA Engineering Company (Pty) Ltd., in liquidation, Vanderbiljpark	EUR			100,00	100,00			2) 5)	2018
Electrify Canada GP, Inc., Ajax / ON	CAD	1.4417		100,00	100,00	64	-1		2020
Electrify Canada L.P., Ajax / ON	CAD	1.4417		100,00	100,00	59.682	-3.948		2020
Embitel Technologies India Pvt. Ltd., Bangalore	INR	84.1690		75.02	75.02	268.202	81.018	3) 8)	2020
Embitel Technologies, Inc., Novi / MI	USD	1.1320		100,00	100,00	130	30	3) 9)	2020
ERF (Holdings) plc, Swindon	GBP	0.8400		100,00	100,00	757	-	5)	2018
ERF Ltd., Swindon	GBP	0.8400		100,00	100,00	-	-	5)	2018
EVDK TOV, Kiev	UAH	30.8838		100,00	100,00	64	-94		2020
Exclusive Cars Japan GK, Tokyo	JPY	130.3200		100,00	100,00	-	-	4) 6)	2021
Fifty Two Ltd., Stockport	EUR			100,00	100,00	-	-	5)	2018
Fleetzil Locações e Servicos Ltda., Curitiba	BRL	6.3068		100,00	100,00	71.888	25.673		2020
Fondazione Ducati, Bologna	EUR			100,00	100,00	-288	-329		2020
Global Truck & Bus Procurement LLC, Lisle / IL	USD	1.1320		100,00	100,00	356	-		2020
Green Mobility Holding S.A., Strassen	EUR			100,00	100,00	-	-	4) 6)	2021
Green Solar Hill, Inc., Livingston / NJ	USD	1.1320		100,00	100,00	2.381	-32	12)	2020
Group Info Services Estonia AS, Tallinn	EUR			100,00	100,00	-	-	4)	2020
H. J. Mulliner & Co. Ltd., Crewe	GBP	0.8400		100,00	100,00	0	-	5)	2020
HoppyGo Czechia s.r.o., Praha	CZK	24.8590		100,00	100,00	4	-3		2020
HoppyGo Poland Sp. z o.o., Warsaw	PLN	4.5943		100,00	100,00	223	-87	4)	2020
HoppyGo s.r.o., Praha	CZK	24.8590		100,00	100,00	13.274	-15.736	3)	2020
HoppyGo Slovakia s.r.o., Kosice	EUR			100,00	100,00	-	-	4)	2020
HRVS Group Ltd., Belper	GBP	0.8400		100,00	100,00	-	-		2020
HRVS Rentals Ltd., Belper	GBP	0.8400		100,00	100,00	-	-		2020
INIS International Insurance Service s.r.o., ve zkratce INIS s.r.o., Mladá Boleslav	CZK	24.8590		100,00	100,00	43.133	37.633		2020
InterRent Blüthymring AB, Södertälje	SEK	10.2548		100,00	100,00	369	-	5)	2020
Italdesign Giugiaro Barcelona S.L., Sant Just Desvern	EUR			100,00	100,00	5.572	-		2020
Jiaying Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Jiaying	CNY	7.1870		100,00	100,00	42.139	-2.592		2020
KIC InnoEnergy S.E., Eindhoven	EUR			3.45	3.45	-	-	7)	2021
Konnect with the Volkswagen Group Ltd., Tel Aviv	ILS	3.5092		100,00	100,00	3.569	550		2020
Kunshan Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Kunshan	CNY	7.1870		100,00	100,00	-	-	4) 6)	2021
Kuwiy Technology Service Pvt. Ltd., Chennai	INR	84.1690		67.73	67.73	134.965	-239.062	3)	2021
Lauken S.A., Montevideo	UYU	50.5040		100,00	100,00	-	-	5)	2018
LKW Komponenten s.r.o., Bánovce nad Bebravou	EUR			100,00	100,00	11.315	266		2020
LogPay Charge & Fuel Slovakia s.r.o., Bratislava	EUR			100,00	100,00	-	-	4) 5)	2020
LogPay Fuel Czechia s.r.o., Prague	CZK	24.8590		100,00	100,00	-84	-370		2020
LogPay Fuel Italia S.r.l., Bolzano	EUR			100,00	100,00	142	27		2020
LogPay Fuel Spain S.l., Barcelona	EUR			100,00	100,00	619	40		2020
LOTS Ventures USA Inc., Wilmington / DE	USD	1.1320		100,00	100,00	70	-	7)	2021
MAN Bus & Coach (Pty) Ltd., in liquidation, Oifantsfontein	ZAR	18.0532		100,00	100,00	-	-1.775	2) 5)	2017
MAN Diesel & Turbo Costa Rica Ltda., San José	EUR			100,00	100,00	-	-	5)	2018
MAN Diesel & Turbo Jordan LLC, in liquidation, Aqaba	EUR			100,00	100,00	-	-	2) 5)	2018
MAN Diesel & Turbo Nigeria FZE, Lagos	EUR			100,00	100,00	-	-	5)	2018
MAN Diesel & Turbo Shanghai Co. Ltd., Shanghai	EUR			100,00	100,00	-	-	5) 14)	2018
MAN Energy Solutions (Gibraltar) Ltd., Gibraltar	GBP	0.8400		100,00	100,00	488	217		2020
MAN Energy Solutions Argentina S.A., Buenos Aires	ARS	116.2451		100,00	100,00	64.204	-8.916		2020
MAN Energy Solutions Bangladesh Ltd., Dhaka	BDT	97.0351		100,00	100,00	-15.532	40.808		2020
MAN Energy Solutions Benin SARL, Cotonou	XOF	655.9570		100,00	100,00	-	-	4) 6)	2021
MAN Energy Solutions Bulgaria EOOD, Varna	BGN	1.9559		100,00	100,00	1.153	49		2020
MAN Energy Solutions Egypt LLC, Cairo	EGP	17.7837		100,00	100,00	7.663	4.784		2020
MAN Energy Solutions Guinea S.A.R.L., Conakry	GNF	10.464.2200		100,00	100,00	12.887.491	11.090.893		2020
MAN Energy Solutions Japan Ltd., Tokyo	JPY	130.3200		100,00	100,00	352.542	54.260		2020
MAN Energy Solutions Kenya Ltd., Nairobi	KES	128.0850		100,00	100,00	440.569	118.087		2020
MAN Energy Solutions Lanka Pvt. Ltd., Colombo	LKR	229.6545		100,00	100,00	205.221	54.675		2020
MAN Energy Solutions Malaysia OD Sdn. Bhd., Kuala Lumpur	MYR	4.7159		100,00	100,00	2.247	1.015		2020
MAN Energy Solutions México, S. de R.L. de C.V., Mexico City	MXN	23.1418		100,00	100,00	39.278	2.781		2020
MAN Energy Solutions Muscat L.L.C., Muscat	OMR	0.4358		70,00	70,00	272	51		2020
MAN Energy Solutions New Zealand Ltd., Auckland	NZD	1.6569		100,00	100,00	3.071	648		2020
MAN Energy Solutions Nigeria Pvt. Ltd., Lagos	NGN	465.5350		100,00	100,00	101.852	14.353		2020
MAN Energy Solutions Norge A/S, Oslo	NOK	9.9894		100,00	100,00	29.698	2.991		2020
MAN Energy Solutions Perú S.A.C., Lima	PEN	4.5176		100,00	100,00	3.904	1.087		2020
MAN Energy Solutions Philippines Inc., Parañaque City	PHP	57.6845		100,00	100,00	52.816	-29.121		2020
MAN Energy Solutions Poland Sp. z o.o., Gdansk	PLN	4.5943		100,00	100,00	5.362	1.892		2020
MAN Energy Solutions Portugal, Unipessoal, Lda., Quinta do Anjo	EUR			100,00	100,00	1.159	-33		2020
MAN Energy Solutions Russia Ltd., Moscow	RUB	84.9779		100,00	100,00	323.548	153.866		2020
MAN Energy Solutions Taiwan Ltd., Kaohsiung	TWD	31.3270		100,00	100,00	117.838	45.763		2020
MAN Financial Services Administrators (S.A.) (Pty) Ltd., Isando	ZAR	18.0532		100,00	100,00	0	-	5)	2018
MAN Iran Power Sirketate Sahami Khass, Teheran	EUR			100,00	100,00	-	-	5)	2018
MAN Truck & Bus (S.A.) (Pty) Ltd., in liquidation, Isando	ZAR	18.0532		100,00	100,00	-	-68.539	2) 5)	2017
MAN Truck & Bus India Pvt. Ltd., Pune	INR	84.1690		99.99	99.99	3.197.300	-56.270		2020
MAN Truck and Bus Hong Kong Ltd., Hong Kong	HKD	8.8278		100,00	100,00	9.159	659	4)	2020
MAN Turbo (UK) Ltd., Stockport	EUR			100,00	100,00	-	-	5)	2018
MDT CH International GmbH, Zürich	CHF	1.0332		100,00	100,00	7	0	5)	2018
MHP (Shanghai) Management Consultancy Co., Ltd., Shanghai	CNY	7.1870		100,00	100,00	11.156	72		2020
MHP Americas, Inc., Atlanta / GA	USD	1.1320		100,00	100,00	-5.407	-1.451		2020
MHP Consulting Romania S.R.L., Cluj-Napoca	RON	4.9488		100,00	100,00	17.038	4.323		2020
MHP Consulting UK Ltd., Birmingham	GBP	0.8400		100,00	100,00	-2.256	-1.262		2020
Mirlees Blackstone Ltd., Stockport	EUR			100,00	100,00	-	-	5)	2018
Mobility Asia Smart Technology Co., Ltd., Beijing	CNY	7.1870		100,00	100,00	123.669	-213.307		2020
Mobility Lab s.r.o., Praha	CZK	24.8590		100,00	100,00	45.428	-3.441		2020
Módulos Automotivos do Brasil Ltda., São Jose dos Pinhais	BRL	6.3068		100,00	100,00	5.127	-		2020
MOON POWER GmbH, Salzburg	EUR			100,00	100,00	-	-	4) 6)	2021
mýa Connection GmbH, Zürich	CHF	1.0332		100,00	100,00	-	-	4)	2019
Nardó Technical Center S.r.l., Santa Chiara di Nardó	EUR			100,00	100,00	11.906	1.076		2020
NIRA Dynamics AB, Linköping	SEK	10.2548		94.66	94.66	319.175	4.696		2020
OOO Truck Production RUS, St. Petersburg	RUB	84.9779		100,00	100,00	121.864	1.525		2020
OOO Volkswagen Komponenten und Services, Kaluga	RUB	84.9779		100,00	100,00	1.135.773	306.354		2020
Park Ward & Co. Ltd., Crewe	GBP	0.8400		100,00	100,00	0	-	5)	2020
Paxman Diesels Ltd., Stockport	EUR			100,00	100,00	-	-	5)	2018
PayByPhone Italia S.R.L., Verona	EUR			100,00	100,00	266	-793		2020
PayByPhone Ltd., Hatfield	GBP	0.8400		100,00	100,00	3.433	-743		2020
PayByPhone S.A.S., Boulogne-Billancourt	EUR			100,00	100,00	-2.566	-2.900		2020
PayByPhone Suisse AG, Duedingen	CHF	1.0332		100,00	100,00	-342	-442		2020
PayByPhone Technologies Inc., Vancouver / BC	CAD	1.4417		100,00	100,00	58.528	-93.389		2020
PayByPhone US Inc., Wilmington / DE	USD	1.1320		100,00	100,00	0	-	5)	2020
PCK TOV, Kiev	UAH	30.8838		100,00	100,00	28.655	-2		2020
PHS Autohaus Sdn. Bhd., Kuala Lumpur	MYR	4.7159		100,00	100,00	876	-709		2020
POI France S.A.S., Roissy-en-France	EUR			100,00	100,00	293	-655		2020
Porsche Air Service GmbH, Salzburg	EUR			100,00	100,00	909	145		2020
Porsche Austria Gesellschaft m.b.H., Salzburg	EUR			100,00	100,00	54	3	5)	2020
Porsche Broker A.D., Skopje, Skopje	MKD	61.6200		100,00	100,00	10.146	4.198		2020
Porsche Consulting Canada Ltd., Toronto / ON	CAD	1.4417		100,00	100,00	470	244		2020
Porsche Consulting Ltda., São Paulo	BRL	6.3068		100,00	100,00	11.445	572		2020
Porsche Consulting S.A.S., Asnières-sur-Seine	EUR			100,00	100,00	-365	-1.365		2020
Porsche Design Asia Hong Kong Ltd., Hong Kong	HKD	8.8278		100,00	100,00	3.360	-15.702		2020
Porsche Design Great Britain Ltd., Reading	GBP	0.8400		100,00	100,00	-5.652	-3.577		2020
Porsche Design Italia S.r.l., Padua	EUR			100,00	100,00	277	43		2020
Porsche Design Netherlands B.V., Roermond	EUR			100,00	100,00	735	-7		2020
Porsche Design Sales (Shanghai) Co., Ltd., Shanghai	CNY	7.1870		100,00	100,00	1.031	-173	5)	2020
Porsche Design Studio North America, Inc., Beverly Hills / CA	USD	1.1320		100,00	100,00	48	-	5)	2020

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %			Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect	Total				
Porsche Design Timepieces AG, Solothurn	CHF	1.0332	-	100.00	100.00	3,265	446		2020
Porsche Digital China Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	10,003	3	4)	2020
Porsche Digital Croatia d.o.o., Zagreb	HRK	7.5161	-	50.00	50.00	2,264	-59	4)	2020
Porsche Digital España S.L., Barcelona	EUR	-	-	100.00	100.00	425	-78	4)	2020
Porsche Digital, Inc., Atlanta / GA	USD	1.1320	-	100.00	100.00	8,511	489		2020
Porsche Drive Canada, Ltd., Toronto / ON	CAD	1.4417	-	100.00	100.00	-	-	4) 6)	2021
Porsche Drive LLC, Atlanta / GA	USD	1.1320	-	100.00	100.00	-	-	4) 6)	2021
Porsche Engineering (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	31,657	14,176		2020
Porsche Engineering Romania S.R.L., Cluj-Napoca	RON	4.9488	-	100.00	100.00	5,891	2,373		2020
Porsche Group S.R.L., Voluntari	RON	4.9488	-	100.00	100.00	1,913	-786		2020
Porsche Immobilien BH d.o.o., Sarajevo, Sarajevo	BAM	1.9558	-	100.00	100.00	-	-	4) 6)	2021
Porsche Immobilien Portugal S.A., Vila Nova Da Rainha	EUR	-	-	100.00	100.00	4,881	-174		2020
Porsche Immobilien Ukraine TOV, Kiev	UAH	30.8838	-	100.00	100.00	63,295	824		2020
Porsche Inter Auto BH d.o.o., Sarajevo, Novi Grad	BAM	1.9558	-	100.00	100.00	4,703	409		2020
Porsche Inter Auto Ukraine TOV, Kiev	UAH	30.8838	-	100.00	100.00	83,944	28,788		2020
Porsche Kosovo Sh.p.k., Pristina	EUR	-	-	100.00	100.00	1,508	103		2020
Porsche Leasing d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	6,651	3,016		2020
Porsche Leasing Sh.p.k., Tirana	ALL	120.7550	-	100.00	100.00	180,970	29,856	12)	2020
Porsche Mobility GmbH, Vienna	EUR	-	-	100.00	100.00	-	-	4) 6)	2021
Porsche Motorsport Asia-Pacific Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Porsche Partner d.o.o., Sarajevo	BAM	1.9558	-	100.00	100.00	580	251		2020
Porsche Retail GmbH, Salzburg	EUR	-	-	100.00	100.00	42	2	5)	2020
Porsche Services Middle East & Africa FZE, Dubai	USD	1.1320	-	100.00	100.00	438	66		2020
Porsche Services Singapore Pte Ltd., Singapore	SGD	1.5281	-	100.00	100.00	194	-373		2020
Porsche Smart Mobility Canada, Ltd., Toronto / ON	CAD	1.4417	-	100.00	100.00	31	-54		2020
Porsche System Engineering Ltd., Zürich	CHF	1.0332	-	100.00	100.00	5,208	-3		2020
Porsche Volkswagen Corredores de Seguros Chile S.p.A., Santiago de Chile	CLP	964.4600	-	100.00	100.00	153,711	39,226		2020
Porsche Werkzeugbau s.r.o., Dubnica nad Váhom	EUR	-	-	100.00	100.00	15,079	531		2020
Power Holdco Lux S.A., Strassen	EUR	-	-	100.00	100.00	-	-	4) 6)	2021
Power Holdco Spain S.A., Madrid	EUR	-	-	100.00	100.00	-	-	4) 6)	2021
Premium Buc S.A.R.L., Buc	EUR	-	-	100.00	100.00	-748	-405		2020
Putt Estates (Pty) Ltd., Upington	ZAR	18.0532	-	100.00	100.00	122,949	383	3)	2021
Putt Real Estates (Pty) Ltd., Upington	ZAR	18.0532	-	100.00	100.00	37,084	19	3)	2021
Re-MAN Parts Ltd., Belper	GBP	0.8400	-	100.00	100.00	-	-		2020
Rinaldi S.p.A., Bolzano	EUR	-	-	100.00	100.00	-	-	7)	2021
Rio Soluções Digitais Ltda., São Paulo	BRL	6.3068	-	99.99	99.99	10	-		2020
Rivera Technic S.A.S., Mougins	EUR	-	-	100.00	100.00	1,313	-165		2020
Ruston & Hornsby Ltd., Stockport	EUR	-	-	100.00	100.00	-	-	5)	2018
Ruston Diesels Ltd., Stockport	EUR	-	-	100.00	100.00	-	-	5)	2018
S.A. Trucks Ltd., Bristol	GBP	0.8400	-	100.00	100.00	1	-	5)	2018
Scanexpo S.A., Montevideo	UYU	50.5040	-	100.00	100.00	-	-	5)	2018
Scania de Venezuela S.A., Valencia	VES	5.1975	-	100.00	100.00	285	22		2020
Scania Finance Israel Ltd., Tel Aviv	ILS	3.5092	-	100.00	100.00	1,000	-		2020
Scania-MAN Administration ApS, Copenhagen	SEK	10.2548	-	100.00	100.00	1,400	248		2019
SEAT Center Arrábida - Automóveis, Lda., Setúbal	EUR	-	-	100.00	100.00	2,316	141		2020
SEAT CUPRA S.A., Martorell	EUR	-	-	100.00	100.00	2,603	1,192		2020
SEAT Metropolis Lab Barcelona S.A., Martorell	EUR	-	-	100.00	100.00	5,368	1,612		2020
Sergo-Arkhon TOV, Kiev	UAH	30.8838	-	100.00	100.00	2,823	1,379		2020
Shanghai Advanced Automobile Technical Centre Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	10,060	2,466		2020
Silvercar, Inc., Austin / TX	USD	1.1320	-	100.00	100.00	-17,600	-15,648		2020
Simple Way Locações e Serviços S.A., Curitiba	BRL	6.3068	-	100.00	100.00	18,998	-2,678		2020
SIVA Serviços – Assessoria Financeira e Administrativa, S.A., Amadora	EUR	-	-	100.00	100.00	133	-387		2020
SKODA AUTO DigLab Israel Ltd., Bnei Brak	ILS	3.5092	-	50.00	50.00	129	43		2020
SKODA AUTO DigLab s.r.o., Prague	CZK	24.8590	-	100.00	100.00	159,423	-7,211		2020
SKODA AUTO DigServices s.r.o., Prague	CZK	24.8590	-	100.00	100.00	157,649	188		2020
Slobodna Zona Vogosca d.o.o., Vogosca	BAM	1.9558	-	100.00	100.00	326	39		2020
Société Immobilière Audi S.A.R.L., Paris	EUR	-	-	100.00	100.00	30,728	306		2020
Softbridge - Projectos Tecnológicos S.A., Porto Salvo	EUR	-	-	70.00	70.00	2,136	336		2020
Suzhou Lanbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Suzhou Zhongyue Junbaohang Automobile Sales and Service Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
TRATON, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	1,129	406		2020
UMI Urban Mobility International Česká Republika s.r.o., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	156,701	-59,864		2020
UMI Urban Mobility International France S.A.R.L., Paris	EUR	-	-	100.00	100.00	7	-3	4)	2020
UMI Urban Mobility International Italia S.r.l., Milan	EUR	-	-	100.00	100.00	7	-3	4)	2020
VAREC Ltd., Tokyo	JPY	130.3200	-	100.00	100.00	704,481	92,566		2020
VfL Wolfsburg (Beijing) Football Club Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	2,177	594	3) 4)	2020
Villers Services Center S.A.S., Paris	EUR	-	-	100.00	100.00	-3,803	-1,406		2020
Volkswagen (Anhui) Component Co., Ltd., Hefei	CNY	7.1870	-	100.00	100.00	-	-	4) 6)	2021
Volkswagen Administradora de Negócios Ltda., São Paulo	BRL	6.3068	-	100.00	100.00	46,941	-164		2020
Volkswagen Autonomy, Inc., Belmont / CA	USD	1.1320	-	100.00	100.00	-	-	4)	2020
Volkswagen Battery Technology Development, LLC, Herndon / VA	USD	1.1320	-	100.00	100.00	-	-	4) 6)	2021
Volkswagen Brokers Argentina S.A., Buenos Aires	ARS	116.2451	-	96.00	96.00	320,175	79,807		2020
Volkswagen Caminhões e Ônibus Comércio e Serviços Ltda., Limeira	BRL	6.3068	-	100.00	100.00	10	-		2020
Volkswagen Commercial Vehicles Services Australia Pty. Ltd., Mornington	AUD	1.5612	100.00	-	100.00	628	409		2020
Volkswagen Digital Solutions, Unipessoal Lda., Lisbon	EUR	-	-	100.00	100.00	2,513	407		2020
Volkswagen Financial Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Volkswagen Financial Services Hellas A.E., Athens	EUR	-	-	100.00	100.00	2,074	-223		2020
Volkswagen Financial Services Holding Argentina S.R.L., Buenos Aires	ARS	116.2451	-	100.00	100.00	1,652,341	70,643		2020
Volkswagen Financial Services Schweiz AG, Wallisellen	CHF	1.0332	-	100.00	100.00	8,926	1,489		2020
Volkswagen Financial Services Taiwan Ltd., Taipei	TWD	31.3270	-	100.00	100.00	1,174,734	115,554		2020
Volkswagen Financné služby Maklérska s.r.o., Bratislava	EUR	-	-	100.00	100.00	62	55		2020
Volkswagen FS France S.A.S., Roissy-en-France	EUR	-	-	100.00	100.00	96	-2		2020
Volkswagen Ghana Ltd., Accra	GHS	7.0066	-	100.00	100.00	-677	-687		2020
Volkswagen Group Academy Mexico, S.C., Puebla	MXN	23.1418	-	100.00	100.00	40,433	-16,730		2020
Volkswagen Group Charging CZ s.r.o., Prague	CZK	24.8590	-	100.00	100.00	-299	-303		2020
Volkswagen Group Hong Kong Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	6,252	5,252	14)	2019
Volkswagen Group Insurance and Risk Management Services Ltd., in liquidation, Milton Keynes	GBP	0.8400	-	100.00	100.00	43	-	2) 5)	2019
Volkswagen Group Middle East QFZ LLC, Doha	USD	1.1320	-	100.00	100.00	2,565	402		2020
Volkswagen Group Pension Scheme Trustee Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	0	-	5)	2020
Volkswagen Group Real Estate Czech Republic s.r.o., Mladá Boleslav	CZK	24.8590	-	100.00	100.00	-29,670	-13,771		2020
Volkswagen Group Real Estate Polska Sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	56,029	1,211		2020
Volkswagen Group Real Estate Slovakia s.r.o., Bratislava	EUR	-	-	100.00	100.00	95,685	3,831		2020
Volkswagen Group Saudi Arabia, LLC, in liquidation, Riyadh	SAR	4.2500	-	51.00	51.00	55,776	50	2) 5)	2015
Volkswagen Group Services Kft., Győr	EUR	-	-	100.00	100.00	2,811	-489		2020
Volkswagen Group Services Mexico, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	130,268	-4,724		2020
Volkswagen Group Services sp. z o.o., Poznan	PLN	4.5943	-	100.00	100.00	10,171	609		2019
Volkswagen Group Services, s.r.o., Bratislava	EUR	-	-	100.00	100.00	7,433	1,741		2020
Volkswagen Group Services, unipessoal Lda., Quinta do Anjo	EUR	-	-	100.00	100.00	14,330	1,620		2020
Volkswagen Group-Ecuador S.A., in liquidation, Quito	USD	1.1320	-	100.00	100.00	14	-30	2) 5)	2019
Volkswagen Hong Kong Co. Ltd., Hong Kong	HKD	8.8278	-	100.00	100.00	44,021	3,351	14)	2019
Volkswagen Insurance Brokers, Agente de Seguros y de Fianzas, S.A. de C.V., Puebla	MXN	23.1418	-	100.00	100.00	-43,272	3,593		2020
Volkswagen Insurance Company DAC, Dublin	EUR	-	-	100.00	100.00	38,119	333		2020
Volkswagen Insurance Service (Great Britain) Ltd., Milton Keynes	GBP	0.8400	-	100.00	100.00	1,738	342		2020
Volkswagen Insurance Services Korea Co., Ltd., Seoul	KRW	1,344.9650	-	100.00	100.00	2,053,226	1,003,023		2020
Volkswagen International Insurance Agency Co., Ltd., Taipei	TWD	31.3270	-	100.00	100.00	28,140	21,890		2020
Volkswagen Leasing (Beijing) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	3,459	-4,921		2020
Volkswagen Leasing (Guangzhou) Co., Ltd., Guangzhou	CNY	7.1870	-	100.00	100.00	-2,228	-763		2020

Name and domicile of company	Currency	Exchange rate (1€ =)	VW AG 's interest in capital in %			Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect	Total				
		Dec. 31, 2021							
Volkswagen Leasing (Nanjing) Co., Ltd., Nanjing	CNY	7.1870	-	100.00	100.00	-5,480	-1,393		2020
Volkswagen Leasing (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	100.00	100.00	-8,616	-16,488		2020
Volkswagen Leasing (Suzhou) Co., Ltd., Suzhou	CNY	7.1870	-	100.00	100.00	-1,462	-1,199		2020
Volkswagen Leasing (Wuxi) Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	360	-593		2020
Volkswagen Logistics Prestação de Serviços de Logística e Transporte Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	5,468	-2,028		2020
Volkswagen Mobility Services S.p.A., Bolzano	EUR	-	-	100.00	100.00	6,918	-3,082	4)	2020
Volkswagen Mobility Solutions Rwanda Ltd., Kigali	RWF	1,174,2900	-	100.00	100.00	4,635,381	-903,167		2020
Volkswagen New Mobility Services Consulting (Beijing) Co., Ltd., Beijing	CNY	7.1870	-	100.00	100.00	7,811	-7,659		2020
Volkswagen Passenger Cars Malaysia Sdn. Bhd., Kuala Lumpur	MYR	4,7159	-	100.00	100.00	97,084	1,854		2020
Volkswagen Payments S.A., Strassen	EUR	-	-	100.00	100.00	11,622	-8,448		2020
Volkswagen Reinsurance Company DAC, Dublin	EUR	-	-	100.00	100.00	6,661	-236		2020
Volkswagen Sarajevo d.o.o., Vogosca	BAM	-	58.00	-	58.00	39,675	-107		2020
Volkswagen Service Sverige AB, Södertälje	SEK	10,2548	-	100.00	100.00	40,970	-		2020
Volkswagen Servicios, S.A. de C.V., Puebla	MXN	23,1418	-	100.00	100.00	20,655	5,774		2020
Volkswagen Serwis Ubezpieczeniowy Sp. z o.o., Warsaw	PLN	4,5943	-	100.00	100.00	86,901	25,681		2020
Voya Travel Technologies S.R.L., Bucharest	RON	4,9488	-	100.00	100.00	228	36		2020
VTXRM - Software Factory Ltd., Porto Salvo	EUR	-	-	90.00	90.00	2,326	377		2020
VW Automotive Cloud, LLC, Redmond / WA	USD	1,1320	-	100.00	100.00	-	-		2020
WVT Participações em Outras Sociedades e Prestação de Serviços em Geral Ltda., São Bernardo do Campo	BRL	6.3068	-	100.00	100.00	3,281	-1,253		2020
WE Share Urban Mobility S.L., Madrid	EUR	-	-	100.00	100.00	-3	-6	4)	2020
WirelessCar (Beijing) Co. Ltd., Beijing	CNY	7.1870	-	100.00	100.00	4,204	1,967		2020
WirelessCar North America Inc., Greensboro / NC	USD	1,1320	-	100.00	100.00	-288	-288		2020
WirelessCar Sweden AB, Göteborg	SEK	10,2548	-	76.66	76.66	258,523	54,197		2020
Wuxi Junbaohang Automobile Sales and Service Co., Ltd., Wuxi	CNY	7.1870	-	100.00	100.00	48,938	-1,693		2020
III. JOINT VENTURES									
A. Equity-accounted companies									
1. Germany									
IONITY Holding GmbH & Co. KG, Munich	EUR	-	-	20.00	20.00	228,255	-42,253		2020
Mobility Trader Holding GmbH, Berlin	EUR	-	-	73.43	73.43	282,672	-5,357		2020
Volkswagen Autoversicherung Holding GmbH, Braunschweig	EUR	-	-	51.00	51.00	143,349	26,095		2020
2. International									
Argo AI, LLC, Pittsburgh / PA	USD	1,1320	40.78	-	40.78	-	-	8)	2020
Cummins-Scania XPI Manufacturing, LLC, Columbus / IN	USD	1,1320	-	50.00	50.00	145,935	8,882		2020
DFM N.V., Amersfoort	EUR	-	-	60.00	60.00	235,098	26,521	10)	2020
Enel X Mobility HPC S.r.l., Milan	EUR	-	-	50.00	50.00	-	-	4) 6)	2021
FAW-Volkswagen Automotive Co., Ltd., Changchun	CNY	7.1870	25.00	-	25.00	63,954,719	30,497,666		2020
MAN Financial Services (SA) (RF) (Pty) Ltd., Johannesburg	ZAR	18,0532	-	50.00	50.00	158,438	3,876	10)	2020
MOS Intelligent Connectivity Technology Co. Ltd., Chendu	CNY	7.1870	-	16.66	16.66	511,363	-19,031		2020
Oppland Tungbilservice A/S, Fagernes	NOK	9,9894	-	50.00	50.00	2,056	5,701		2020
SAIC-Volkswagen Automotive Co., Ltd., Shanghai	CNY	7.1870	38.00	12.00	50.00	32,897,403	15,243,862		2020
SAIC-Volkswagen Sales Co., Ltd., Shanghai	CNY	7.1870	-	30.00	30.00	3,206,102	2,781,291		2020
Shanghai Volkswagen Powertrain Co., Ltd., Shanghai	CNY	7.1870	-	60.00	60.00	3,759,622	695,605		2020
Tynset Diesel A/S, Tynset	NOK	9,9894	-	50.00	50.00	1,188	4,840		2020
VDF Servis ve Ticaret A.Ş., Istanbul	TRY	15,1347	-	51.00	51.00	362,181	83,730	8)	2020
Virtual Turntable (Beijing) Internet Information Service Co., Ltd., Beijing	CNY	7.1870	-	34.00	34.00	36,941	-14,216		2020
Volkswagen D'telecom Finance S.A., Brussels	EUR	-	-	50.00	50.00	143,220	2,982		2020
Volkswagen FAW Engine (Dalian) Co., Ltd., Dalian	CNY	7.1870	-	60.00	60.00	8,930,823	4,121,137		2020
Volkswagen FAW Platform Co., Ltd., Changchun	CNY	7.1870	-	60.00	60.00	1,285,820	155,454		2020
Volkswagen Financial Services South Africa (Pty) Ltd., Sandton	ZAR	18,0532	-	51.00	51.00	-1,027,670	-746,438		2020
Volkswagen Moter Bilfinans A/S, Oslo	NOK	9,9894	-	51.00	51.00	3,536,184	289,672	10)	2020
Volkswagen Pon Financial Services B.V., Amersfoort	EUR	-	-	60.00	60.00	168,521	12,716	8) 12)	2020
Volkswagen Transmission (Shanghai) Co., Ltd., Shanghai	CNY	7.1870	-	60.00	60.00	723,652	-286,777		2020
Volkswagen-Mobvoi (Beijing) Information Technology Co., Ltd., Beijing	CNY	7.1870	-	50.00	50.00	205,707	-59,618		2020
B. Companies accounted for at cost									
1. Germany									
Auust Horch Museum Zwickau GmbH, Zwickau	EUR	-	-	50.00	50.00	1,575	-64		2020
Axel Springer Porsche GmbH & Co. KG, Berlin	EUR	-	-	50.00	50.00	7,428	-3,109		2020
Axel Springer Porsche Management GmbH, Berlin	EUR	-	-	50.00	50.00	15	-6		2020
Car2Car Communication Consortium, Braunschweig	EUR	-	5.55	5.56	11.11	307	-138		2020
Elektronische Fahrwerksysteme GmbH, Gaimersheim	EUR	-	-	49.00	49.00	19,944	2,904		2020
FlexCompany GmbH, Oberhaching	EUR	-	-	66.35	66.35	9,496	-6,513		2020
FlexFactory GmbH, Stuttgart	EUR	-	-	50.00	50.00	991	-9	4)	2020
Futurepath GmbH, Berlin	EUR	-	-	49.00	49.00	-	-	7)	2021
GIF Gewerbe- und Industriepark Bad Friedrichshall GmbH, Bad Friedrichshall	EUR	-	-	30.00	30.00	8,806	396		2020
HINO & TRATON Global Procurement GmbH, Munich	EUR	-	-	51.00	51.00	2,025	149		2020
IGE Infrastruktur und Gewerbeimmobilien Entwicklung GmbH & Co. KG, Ingolstadt	EUR	-	-	100.00	100.00	16,950	978		2020
IN-Campus GmbH, Ingolstadt	EUR	-	-	95.10	95.10	81,412	-4,282		2020
inpro Innovationsgesellschaft für fortgeschrittene Produktionssysteme in der Fahrzeugindustrie mbH, Berlin	EUR	-	-	33.33	33.33	2,213	-		2020
Intelligent Energy System Services GmbH, Ludwigsburg	EUR	-	-	50.00	50.00	-	-	7)	2021
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betriebsgesellschaft mbH, Ingolstadt	EUR	-	-	50.00	50.00	108,500	7,842		2020
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR	-	-	50.00	50.00	81	2		2020
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg mbH & Co. KG, Berlin	EUR	-	-	50.00	50.00	3,641	554		2020
PDB-Partnership for Dummy Technology and Biomechanics GbR, Gaimersheim	EUR	-	20.00	40.00	60.00	-	-	15) 16)	2020
Quartett mobile GmbH, Munich	EUR	-	-	49.00	49.00	3,159	521		2020
Smart Press Shop GmbH & Co. KG, Stuttgart	EUR	-	-	50.00	50.00	8,654	-2,320		2020
Smart Press Shop Verwaltungs-GmbH, Stuttgart	EUR	-	-	50.00	50.00	29	2		2020
VW-VM Verwaltungsgesellschaft mbH, in liquidation, Ellwangen	EUR	-	-	50.00	50.00	20	-16	2) 5)	2019
Wolfsburg AG, Wolfsburg	EUR	-	50.00	-	50.00	35,961	-13,018		2020
2. International									
AMEXCI AB, Karlskoga	SEK	10,2548	-	9.10	9.10	33,963	-20,402		2020
Autonomous Mobility Israel Ltd., Tel Aviv	ILS	3,5092	-	33.33	33.33	-	-	4)	2019
Beijing Shouqi Easy Go Technology Co., Ltd., Beijing	CNY	7.1870	-	20.00	20.00	-2,897,060	-1,556,772		2020
Bugatti International Holding S.à.r.l., Luxembourg	EUR	-	-	49.00	49.00	-	-	4) 6)	2021
Central Elétrica Anhanguera S.A., São Paulo	BRL	6,3068	-	40.00	40.00	56,628	7,661		2020
Central Elétrica Monjolinho Ltda., São Paulo	BRL	6,3068	-	51.00	51.00	61	0		2020
Collect Car B.V., Rotterdam	EUR	-	-	60.00	60.00	7,465	-592		2020
Győr-Pér Repülőtér Kft., Péter	HUF	369,8350	-	46.10	46.10	1,765,066	-10,866		2020
Innovative Charging Solutions (Suzhou) New Energy Technology Co., Ltd., Suzhou	CNY	7.1870	-	50.00	50.00	285,942	-14,058	4)	2020
Lenkrad Invest (Pty) Ltd., Sandton	ZAR	18,0532	-	51.00	51.00	30,635	25,580		2020
MAN Diesel & Turbo Ghana Ltd., Accra	EUR	-	-	90.00	90.00	-	-	5) 14)	2018
Material Science Center Qatar QSTP-LLC, in liquidation, Doha	QAR	4,1217	25.00	25.00	50.00	8,247	-5,846	2) 5)	2014
Powertrain Industria e Comercio Ltda., Resende	BRL	6,3068	-	50.00	50.00	3,620	278	7)	2020
QSV Operations LLC, San Jose / CA	USD	1,1320	-	50.00	50.00	3,407	-13		2020
Shuttel B.V., Leusden	EUR	-	-	49.00	49.00	3,062	23		2020
SKO-ENERGO FIN s.r.o., Mladá Boleslav	CZK	24,8590	-	52.50	52.50	12,678	-1,510	5)	2020
SKO-ENERGO s.r.o., Mladá Boleslav	CZK	24,8590	-	67.00	67.00	65,207	2,170		2020
Trio Biteservice AB, Stockholm-Arianda	SEK	10,2548	-	33.33	33.33	540	-4		2020
Ventic LLC, Wilmington / DE	USD	1,1320	-	51.00	51.00	-	-		2020
Volkswagen Financial Services Compañía Financiera S.A., Buenos Aires	ARS	116,2451	-	49.00	49.00	2,731,884	3,231		2020
Volkswagen Losch Financial Services S.A., Howald	EUR	-	-	60.00	60.00	3,877	722		2020

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %		Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year	
			Direct	Indirect					
Volkswagen Semler Finans Danmark A/S, Brøndby	DKK	7.4367	-	51.00	181,703	-43,391		2020	
IV. ASSOCIATES									
A. Equity-accounted associates									
1. Germany									
Autoport Emden GmbH, Emden	EUR	-	-	33.33	115	15		2020	
Bertrand AG, Ehningen	EUR	-	-	29.10	330,428	12,868	3)	2020	
H-TEC SYSTEMS GmbH, Augsburg	EUR	-	-	100.00	100.00	3,983		2020	
IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	EUR	50.00	-	50.00	159,800	-13,400		2020	
Rheinmetall MAN Military Vehicles GmbH, Otterbrunn	EUR	-	-	49.00	55,268	2,848		2020	
sender GmbH, Berlin	EUR	-	-	13.69	78,007	-9,061		2019	
Telematics Solutions GmbH, Berlin	EUR	-	-	46.73	46.73	2		2020	
2. International									
Anhui Jianghuai Automobile Group Holdings Ltd., Hefei	CNY	7.1870	-	50.00	16,420,125	289,830	4)	2020	
Aspin Kemp & Associates Holding Corp., Montague / PE	CAD	1.4417	-	40.00	27,718	-2,539		2020	
BITS DATA Südertälje AB, Südertälje	SEK	10.2548	-	33.00	33.00	23		2020	
Bugatti Rimac d.o.o., Sveta Nedelja	HRK	7.5161	-	45.00	45.00	-	4) 6)	2021	
Goton High-Tech Co., Ltd., Hefei	CNY	7.1870	-	26.47	26.47	-	7)	2021	
GT Gettaxi Ltd., Limassol	USD	1.1320	-	20.72	-226,169	-96,925	8)	2020	
NorthVolt AB, Stockholm	SEK	10.2548	-	23.57	23.57	11,956		2020	
QuantumScape Corporation, San Jose / CA	USD	1.1320	-	20.10	351,772	-1,681,904	4)	2020	
Rimac Automobili d.o.o., Sveta Nedelja	HRK	7.5161	-	21.96	21.96	918,715		2020	
ScaValencia, S.A., Ribarroja del Turia	EUR	-	-	26.00	26.00	13		2020	
Sinotruk (Hong Kong) Ltd., Hong Kong	CNY	7.1870	-	25.00	35,679,407	7,423,650	8) 10)	2020	
There Holding B.V., Rijswijk	EUR	-	-	29.74	1,214,347	205,807	10)	2020	
UZ Truck and Bus Motors, LLC, Samarkand	UZS	12,247.8650	-	32.89	32.89	176,753,722		2019	
B. Associates accounted for at cost									
1. Germany									
&Charge GmbH, Frankfurt am Main	EUR	-	-	21.65	21.65	-868		2020	
CyMotive Technologies GmbH, Wolfsburg	EUR	-	-	40.00	40.00	571		2020	
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH, Berlin	EUR	25.00	-	25.00	5,883	-1,633		2020	
Digital Mobility Leasing GmbH, Kassel	EUR	-	-	26.00	26.00	3,512		2020	
Digitales Gründerzentrum der Region Ingolstadt GmbH, Ingolstadt	EUR	-	-	25.00	25.00	4,398		2020	
e.solutions GmbH, Ingolstadt	EUR	-	-	49.00	49.00	61,842		2020	
Fahr- und Sicherheitstraining FuS GmbH, Ingolstadt	EUR	-	-	27.45	27.45	78		2020	
Fahrzeuteile Service-Zentrum Mellendorf GmbH, in liquidation, Wedemark	EUR	26.00	-	23.70	49.70	-1,710	2) 5)	2018	
Fanzone Media GmbH, Berlin	EUR	-	-	4.99	4.99	618		2020	
FC Bayern München AG, Munich	EUR	-	-	8.33	8.33	471,700	1,800	3)	2021
FC Ingolstadt 04 Fußball GmbH, Ingolstadt	EUR	-	-	19.94	19.94	22,098	-4,466	3)	2021
FDTech GmbH, Chemnitz	EUR	-	-	49.00	49.00	718		2020	
GVZ Entwicklungsgesellschaft Wolfsburg mbH, Wolfsburg	EUR	-	-	30.81	30.81	4,515		2020	
holoride GmbH, Munich	EUR	-	-	24.49	24.49	-1,996		2020	
Hubject GmbH, Berlin	EUR	-	-	15.61	15.61	14,325		2020	
New Horizon GmbH, Berlin	EUR	-	-	16.92	16.92	-1,417		2020	
Scantinel Photonics GmbH, Ulm	EUR	-	-	43.00	43.00	-	7)	2021	
The Business Romantic Society Verwaltungs GmbH, Berlin	EUR	-	-	5.14	5.14	-		2020	
Theater der Stadt Wolfsburg GmbH, Wolfsburg	EUR	25.40	-	25.40	124	-	3)	2020	
Valtech Mobility GmbH, Munich	EUR	-	-	49.00	49.00	29,030	10,513		2020
Verimi GmbH, Berlin	EUR	-	-	29.99	29.99	15,307	-19,253		2020
XL2 GmbH, Heilbronn	EUR	-	-	49.00	49.00	-870	-895	4)	2020
2. International									
24M Technologies, Inc., Cambridge / MA	USD	1.1320	-	25.00	25.00	-	7)	2021	
CAMS New Energy Technology Co. Ltd., Chanzhou	CNY	7.1870	-	30.00	30.00	348,562	-47,684		2020
Climatech Innovation Limited Partnership, Tel Aviv	ILS	3.5092	-	20.00	20.00	-	4) 6)	2021	
Climatech Nation Ltd., Tel Aviv	ILS	3.5092	-	20.00	20.00	-	4) 6)	2021	
Corebon AB, Arlvö	SEK	10.2548	-	24.20	24.20	88,288	370		2020
Cred2 GmbH, Vienna	EUR	-	-	20.00	20.00	1,908	-2,399		2020
Cubic Telecom Ltd., Dublin	EUR	-	-	22.68	22.68	17,847	-2,211	8)	2020
CyMotive Technologies Ltd., Herzliya	USD	1.1320	-	40.00	40.00	1,896	-6		2020
Drive.AI, Inc., in liquidation, Mountain View / CA	USD	1.1320	-	9.02	9.02	20,039	-34,332	2) 5)	2018
Greyp bikes d.o.o., Sveta Nedelja	HRK	7.5161	-	50.52	50.52	5,377	-14,996		2020
Innokraft AB, Sundsvall	SEK	-	-	46.00	46.00	4,483	-		2020
Magnum Power Products, LLC, Franklin / IN	USD	1.1320	-	30.00	30.00	43,056	876	3) 7)	2020
Maudlin International Parts and Services of Palm Bay, LLC, Lisle / IL	USD	1.1320	-	49.00	49.00	469	-100	3) 7)	2020
Mobility Trader Spain S.L., Barcelona	EUR	-	-	100.00	100.00	-	-	4)	2020
ND Holdings, LLC, Lisle / IL	USD	1.1320	-	30.00	30.00	24,574	-3,090	3) 7)	2020
Newstream Enterprises, LLC, Springfield / MO	USD	1.1320	-	49.00	49.00	4,940	1,692	3) 7)	2021
Roboyo Midco Limited, Stockholm	SEK	10.2548	-	15.83	15.83	26,292	3,981		2020
SeeReal Technologies S.A., Munsbach	EUR	-	-	10.76	10.76	7,193	-3,756		2020
Servicios Especiales de Ventas Automotrices, S.A. de C.V., Mexico City	MXN	23,1418	-	25.00	25.00	89,475	1,108		2020
Shanghai Juzhong Smart Mobility Co., Ltd., Shanghai	CNY	7.1870	-	40.00	40.00	12,008	-13,442	14)	2020
Smart Material Corp., Sarasota / FL	USD	1.1320	-	24.90	24.90	935	-20		2020
Södertälje Science Park AB, Södertälje	SEK	10.2548	-	25.00	25.00	2,223	1,335		2020
Stellar Telecommunications S.A.S., Meudon	EUR	-	-	20.00	20.00	-	-	7)	2021
TAS Tvrnica Automobila Sarajevo d.o.o., in liquidation, Vogosca	BAM	1.9558	50.00	-	50.00	-22,441	-43	2) 5)	2015
TTTech Auto AG, Vienna	EUR	-	-	29.69	29.69	75,461	-12,260		2020
V. OTHER EQUITY INVESTMENTS									
1. Germany									
Allanz für die Region GmbH, Braunschweig	EUR	-	-	8.70	8.70	965	-32		2020
Artificial Intelligence Network Ingolstadt GmbH, Ingolstadt	EUR	-	-	8.33	8.33	80	-24		2020
Autosar GbR, München	EUR	11.11	-	11.11	-	-		2020	
aware THE PLATFORM GmbH, Berlin	EUR	-	-	5.00	5.00	-	7)	2021	
Customcells Holding GmbH, Ilzehohe	EUR	-	-	13.27	13.27	-	7)	2021	
Deutsche Management Akademie Niedersachsen gGmbH, Celle	EUR	5.48	-	5.48	452	-101		2020	
Deutsches Forschungszentrum für Künstliche Intelligenz GmbH, Kaiserslautern	EUR	-	-	2.50	2.50	1,508	1,539		2019
e.ventures europe V GmbH & Co. KG, Hamburg	EUR	-	-	11.86	11.86	86,863	-2,330	13)	2020
e.ventures europe VI GmbH & Co. KG, Hamburg	EUR	-	-	6.67	6.67	44,467	-3,702	13)	2020
Earlybird DWES Fund VI GmbH & Co. KG, Munich	EUR	-	-	4.84	4.84	107,800	-9,539		2020
Earlybird DWES Fund VII GmbH & Co. KG, Munich	EUR	-	-	2.95	2.95	-	-	7)	2021
etone Motion Analysis GmbH, Berlin	EUR	-	-	2.37	2.37	-	-	7)	2021
FFK Fahrzeugservice Förtsch GmbH Kronach	EUR	-	-	30.00	30.00	1,473	97		2020
GKH - Gemeinschaftskraftwerk Hannover GmbH, Hannover	EUR	-	-	15.31	15.31	10,226	-	1)	2020
Grundstücksgesellschaft Schlossplatz 1 mbH & Co. KG, Berlin	EUR	-	-	8.16	8.16	934	525		2020
GVZ Konsolidierungszentrum Betriebsgesellschaft mbH, Ingolstadt	EUR	-	-	16.61	16.61	10,870	575		2020
HWW - Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	EUR	-	-	10.00	10.00	1,275	59		2020
Internationale Schule Hannover Region GmbH, Hannover	EUR	10.92	-	10.92	4,350	136	3)	2020	
MTC Marine Training Center Hamburg GmbH, Hamburg	EUR	-	-	24.83	24.83	374	-55		2020
Niedersächsische Gesellschaft zur Endablage von Sonderabfall mbH, Hannover	EUR	10.00	-	10.00	11,714	3,049		2020	
NitroBox GmbH, Hamburg	EUR	-	-	7.35	7.35	1,364	-325		2020
Pakt Zukunft Heilbronn-Franken gGmbH, Heilbronn	EUR	-	-	20.00	20.00	66	-1		2020
PossenConnect GmbH, Sittensen	EUR	-	-	49.00	49.00	905	351		2020
PROSTEP AG, Darmstadt	EUR	9.96	-	9.96	11,618	912		2020	
Roland Holding GmbH, Munich	EUR	-	-	22.83	22.83	3,006	1		2020
RYDES GmbH, Berlin	EUR	-	-	5.00	5.00	-	7)	2021	

Name and domicile of company	Currency	Exchange rate (1€ =) Dec. 31, 2021	VW AG 's interest in capital in %			Equity in thousands, local currency	Profit/loss in thousands, local currency	Footnote	Year
			Direct	Indirect	Total				
SGL Carbon SE, Wiesbaden	EUR		7.41	-	7.41	410,145	-65,575		2020
Vervaltungsgesellschaft Wasseralfingen mbH, Aalen	EUR		-	50.00	50.00	14,453	-11		2020
2. International									
A.P.A.D. S.a.r.l., Aubière	EUR		-	18.87	18.87	1,479	258		2020
actnano Inc., Cambridge / MA	USD	1.1320	-	3.59	3.59	-	-	7)	2021
Anagag Ltd., Tel Aviv	ILS	3.5092	-	7.23	7.23	26,365	-		2020
Andalusian Energy LLC, Houston / TX	USD	1.1320	-	15.00	15.00	-	-		2020
Associaaf S.p.A., Milan	EUR		-	0.03	0.03	6,424	150		2020
Bumper International Ltd., London	GBP	0.8400	-	4.79	4.79	-	-	7)	2021
China Intelligent and Connected Vehicles (Beijing) Research Institute Co., Ltd., Shanghai	CNY	7.1870	-	4.55	4.55	1,195,607	-82,665		2020
Comblent AB, Stockholm	SEK	10.2548	-	4.65	4.65	46	-6		2020
Connect IQ Labs, Inc., Redwood City / CA	USD	1.1320	-	4.90	4.90	8,048	-2,944		2020
Consorzio Distribuzione Ricambi Toscana S.C.R.L., Calenzano	EUR		-	3.22	3.22	350	10		2020
Consorzio Nazionale Imballaggi in Breve Conai, Rome	EUR		-	-	-	19,721	399		2020
Cresta Intelligence Inc., Wilmington / DE	USD	1.1320	-	0.72	0.72	-	-	7)	2021
D.O.C. Ricambi Originali Brescia-Bergamo S.c.r.l., Rovato	EUR		-	5.00	5.00	242	20		2020
DSP Concepts, Inc., Santa Clara / CA	USD	1.1320	-	4.17	4.17	16,362	-3,541		2020
e.ventures US V, L.P., San Francisco / CA	USD	1.1320	-	3.99	3.99	277,779	-3,713	13)	2020
Enersize OY, Helsinki	EUR		-	2.75	2.75	1,781	-2,181		2020
Eve One L.P., George Town	USD	1.1320	-	4.64	4.64	208,051	-4,894	13)	2020
Fontinalis Capital Partners III, L.P., Detroit / MI	USD	1.1320	-	9.64	9.64	19,575	-2,339	13)	2020
Force Nano, Inc., Louisville / CO	USD	1.1320	-	12.50	12.50	24,105	6,301		2020
Grove Ventures II L.P., Tel Aviv	USD	1.1320	-	2.50	2.50	29,089	-2,572	13)	2020
Grove Ventures L.P., Tel Aviv	USD	1.1320	-	9.09	9.09	110,331	-2,498	13)	2020
H2GS AB, Stockholm	SEK	10.2548	-	2.02	2.02	-	-	7)	2021
Hanzhou Wanxiang Culture Technology Co., Ltd., Hanzhou	CNY	7.1870	-	3.65	3.65	-	-	7)	2021
Intamsys Technology Co., Ltd., Dongguan	CNY	7.1870	-	2.77	2.77	-	-	7)	2021
Maghreb Truck Industry SpA, Sidi M'Hamed	DZD	157.4070	-	10.00	10.00	128,980	-1,020	4)	2019
Maama Growth Equity I L.P., Tel Aviv	USD	1.1320	-	11.33	11.33	40,897	-623	13)	2020
Mobvoi, Inc., George Town	CNY	7.1870	-	17.50	17.50	554,130	-335,393	8)	2019
Motorbranschens Bäringsstjänst i Malmö AB, Malmö	SEK	10.2548	-	14.67	14.67	10,927	1,177		2020
NOVA S.p.A. Consortile, Villafranca di Verona	EUR		-	5.16	5.16	1,132	143		2020
Nozomi Networks, Inc., San Francisco / CA	USD	1.1320	-	0.73	0.73	-	-	7)	2021
OneH2, Inc., Hickory / NC	USD	1.1320	-	5.13	5.13	-	-	3) 7)	2021
Österreichische Shredder - Altaufoersorgungs- und Entwicklungs GmbH, Lambach	EUR		-	14.29	14.29	78	3		2020
Österreichische Shredder - Altaufoersorgungs- und Entwicklungs-GmbH & Co KG, Lambach	EUR		-	14.29	14.29	85	11		2020
PLANET S.c.r.l., Rimini	EUR		-	5.26	5.26	78	2		2020
Playbook Technologies Inc., New York / NY	USD	1.1320	-	6.04	6.04	5,527	-2,935		2020
RS Holdings, Inc., El Segundo / CA	USD	1.1320	-	4.42	4.42	-	-	7)	2021
RSE Markets, Inc., New York / NY	USD	1.1320	-	4.66	4.66	10,720	-6,606		2020
Servizi Ricambi Originali S.c.r.l., Trento	EUR		-	7.99	7.99	164	5		2020
Shenzhen Haylion Technologies Co. Ltd., Shenzhen	CNY	7.1870	-	2.00	2.00	84,871	3,176		2020
Society for Worldwide Interbank Financial Telecommunications SCRL, La Hulpe	EUR		-	0.01	0.01	487,078	35,824	8) 10)	2020
SOVAC Production S.P.A., Algiers	DZD	157.4070	5.00	-	5.00	21,437,316	16,082,310		2018
Tactile Mobility Ltd., Haifa	USD	1.1320	-	11.36	11.36	-	-	7)	2021
The Embassies of Good Living AG, Zürich	CHF	1.0332	-	7.15	7.15	-	-	7)	2021
TriEye Ltd., Tel Aviv	ILS	3.5092	-	3.00	3.00	-20,719	-36,416		2020
TuSimple Holdings Inc., San Diego / CA	USD	1.1320	-	7.41	7.41	-405,473	-198,829		2020
Urgently Inc., Vienna / VA	USD	1.1320	-	4.68	4.68	3,740	-22,401		2020
Via Transportation, Inc., San Francisco / CA	USD	1.1320	-	0.03	0.03	-	-		2020
Wayke Holding AB, Stockholm	SEK	10.2548	-	0.25	0.25	45,289	-15,637		2020
Wayray AG, Zürich	USD	1.1320	-	7.90	7.90	46,032	-13,089		2020
Westly Capital Partners Fund III, L.P., Menlo Park / CA	USD	1.1320	-	8.39	8.39	168,474	88,424		2020
Westly Capital Partners Fund IV, L.P., Menlo Park / CA	USD	1.1320	-	6.65	6.65	-	-	4) 7)	2021
Xuanlin (Shanghai) Information Technology Co., Ltd., Shanghai	CNY	7.1870	-	6.00	6.00	9,410	-13,539		2020
Zync Inc., San Francisco / CA	USD	1.1320	-	5.00	5.00	-784	-790		2020

- 1) Profit and loss transfer agreement
- 2) In liquidation
- 3) Different fiscal year
- 4) Short fiscal year
- 5) Currently not trading
- 6) Newly established company
- 7) Newly acquired company
- 8) Consolidated financial statements
- 9) Figures are contained in the consolidated financial statements of the parent company
- 10) Figures in accordance with IFRS
- 11) Profit and loss transfer agreement as from 2021
- 12) Transformation in accordance with §1 Transformation Act
- 13) Structured entity in accordance with IFRS 10 and IFRS 12
- 14) Liquidation resolution adopted
- 15) Joint Operation in accordance with IFRS 11
- 16) The parent company is shareholder with unlimited liability

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