

Disclaimer



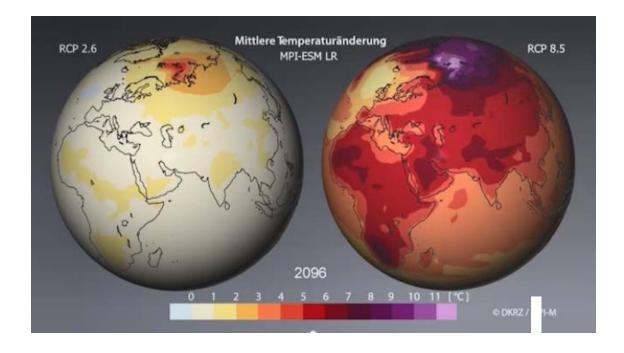
The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast. Any changes in significant parameters relating to our key sales markets, or any significant shifts in exchange rates or commodities relevant to the Volkswagen Group or deviations in the actual effects of the Covid-19 pandemic from the scenario presented will have a corresponding effect on the development of our business. In addition, there may be departures from our expected business development if the assessments of the factors influencing value enhancement and of risks and opportunities presented develop in a way other than we are currently expecting, or if additional risks and opportunities or other factors emerge that affect the development of our business.

We do not update forward-looking statements retrospectively. Such statements are valid on the date of publication and can be superseded.

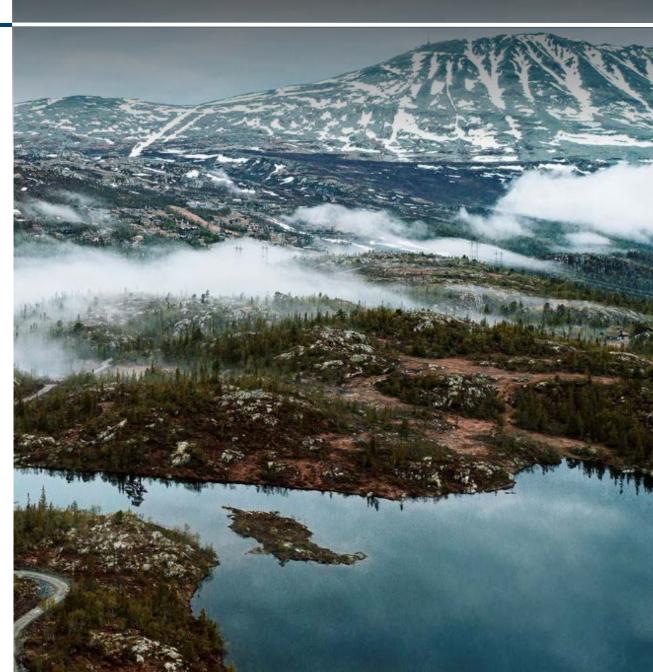
This information does not constitute an offer to exchange or sell or an offer to exchange or buy any securities.



German Climate Data Centre (DKRZ) Simulation of global warming

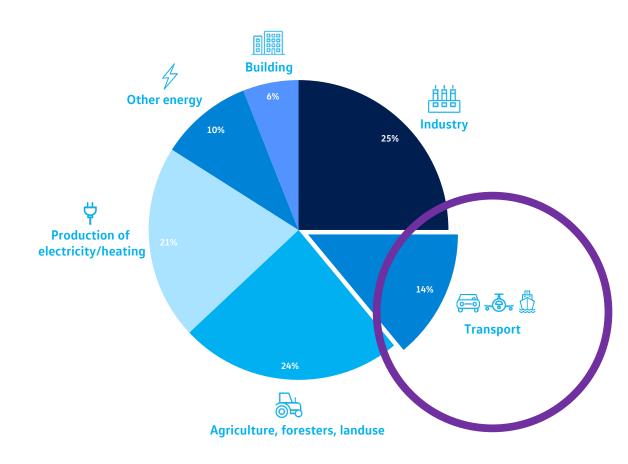


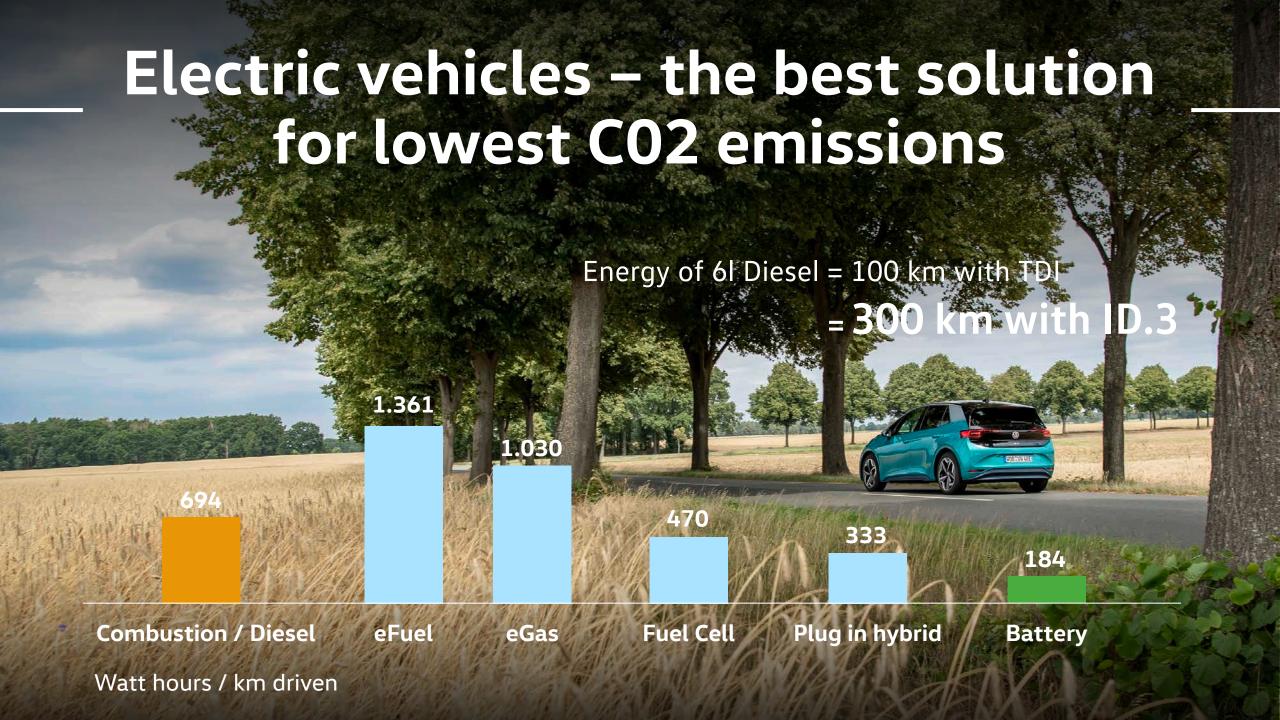
We need to limit global warming to "well below 2°C" at the end of the century compared to pre-industrial times.



The transport sector is responsible for 1/7 of direct global CO2 emissions. The Volkswagen Groups vehicles cause 1% of all CO2 emissions worldwide | Volkswagen as first OEM to commit to Paris climate targets

CO2 emissions of the automotive industry





The massive BEV Ramp-up happens now! Last start of production Last vehicle to be developed of a vehicle **Zero Emission**" on an ICE End of sales of on an ICE CO_2 in the existing fleet platform platform **ICE** vehicles emissions Massive BEV Ramp-up 2020 2050











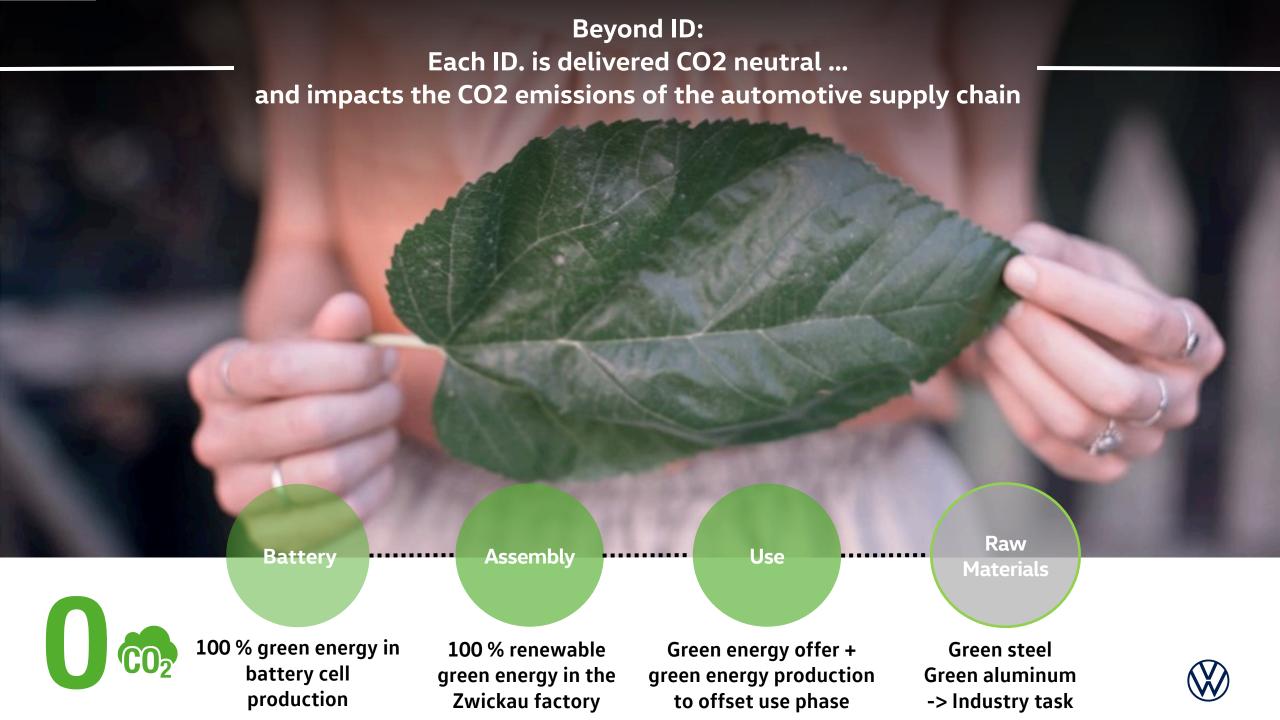




Beyond ID: To maximize the climate impact of our BEV technology we are open to share with other car manufactures







Beyond ID: Becoming a mobility partner for our customers is software enabled



Software enabled interaction

Connected Eco-System: Customer – Car – Volkswagen

-> more speed, direct feedback, ease of interaction

Software enabled continuous improvement

Regular Over-the-Air Updates (incl. firmware)

-> more performance, more features, better usability

Ramp-up of Over-the-Air Updates

Continually integration Regular 3-4x p.a.

2021

2022 ff/

Continually integration

Update Update Update Update Update

WAVE 1

WAVE 2

WAVE 3

Canary Release – not all customers at once but rollout in waves **Global Rollout** starting **2022** with US, CN

Increasing Ramp-up of ID. Volume



