

Investor Meeting

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Member of the Volkswagen AG Board of Management | Technology

WOLFSBURG, November 4th 2021

Disclaimer

The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast.

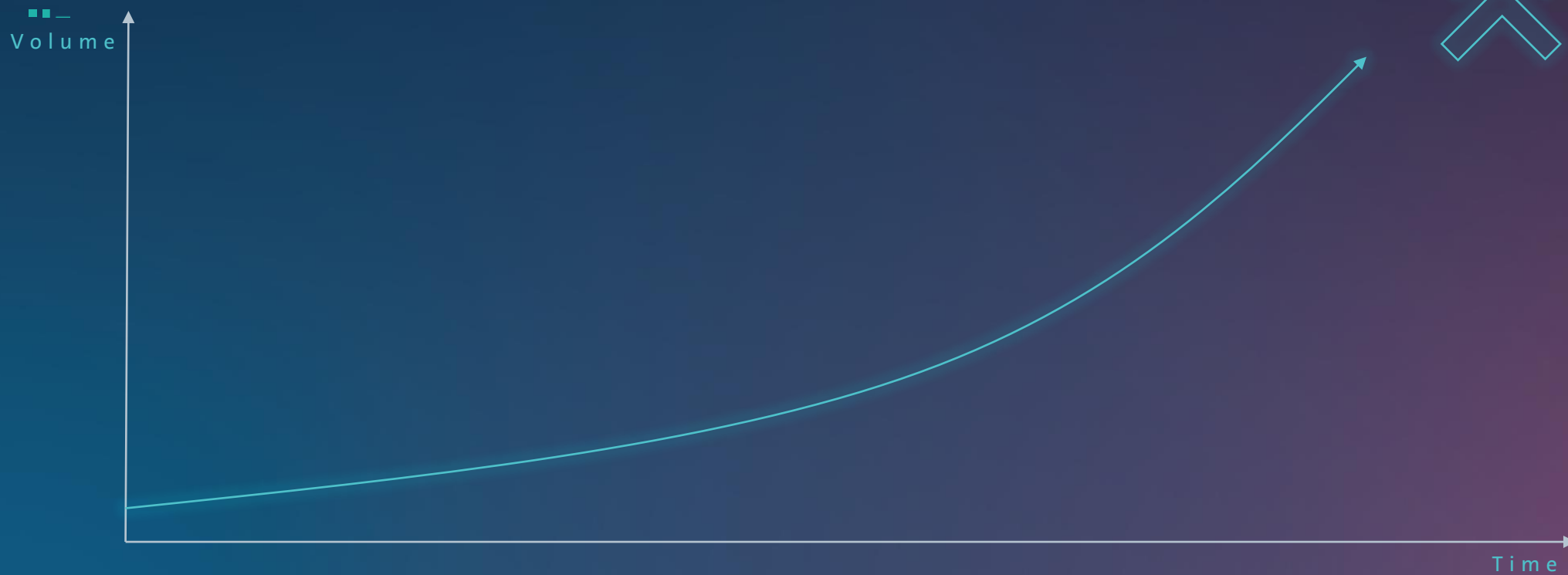
Any changes in significant parameters relating to our key sales markets, or any significant shifts in exchange rates or commodities or the supply with parts relevant to the Volkswagen Group or deviations in the actual effects of the Covid-19 pandemic from the scenario presented will have a corresponding effect on the development of our business. In addition, there may be departures from our expected business development

if the assessments of the factors influencing sustainable value enhancement and of risks and opportunities presented develop in a way other than we are currently expecting, or if additional risks and opportunities or other factors emerge that affect the development of our business.

We do not update forward-looking statements retrospectively. Such statements are valid on the date of publication and can be superseded.

This information does not constitute an offer to exchange or sell or an offer to exchange or buy any securities.

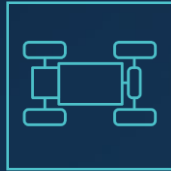
E-mobility has won the race



High synergies through cross-brand and cross-sectional functions



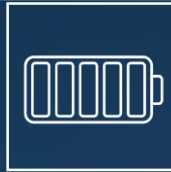
MECHATRONICS



SOFTWARE



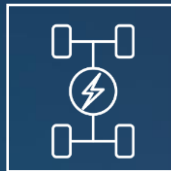
Battery Cell
& System



Charging
& Energy



Powertrain
& Platform
Modules



Third Party
Business



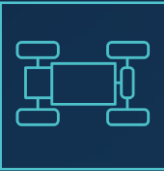
MOBILITY
SOLUTIONS



Powerhouse of Volkswagen Group



MECHATRONICS



SOFTWARE



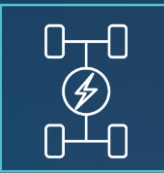
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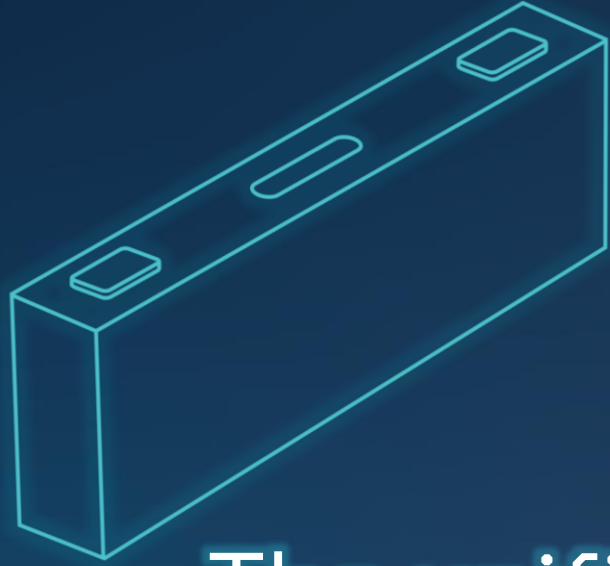


MOBILITY
SOLUTIONS



Powerhouse of Volkswagen Group



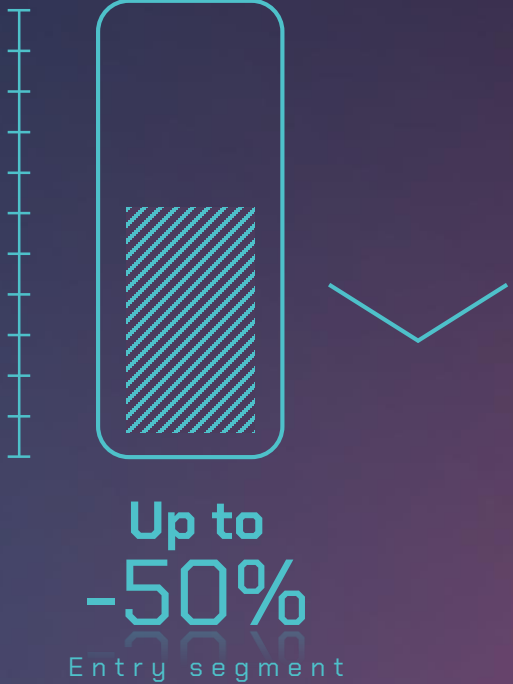
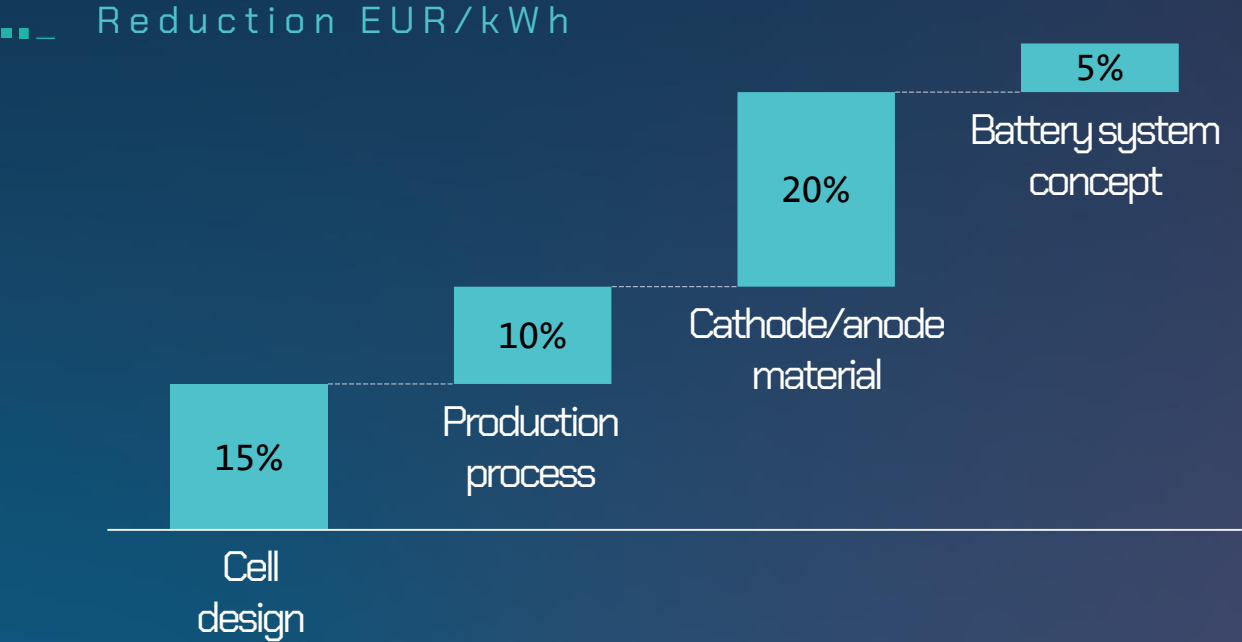


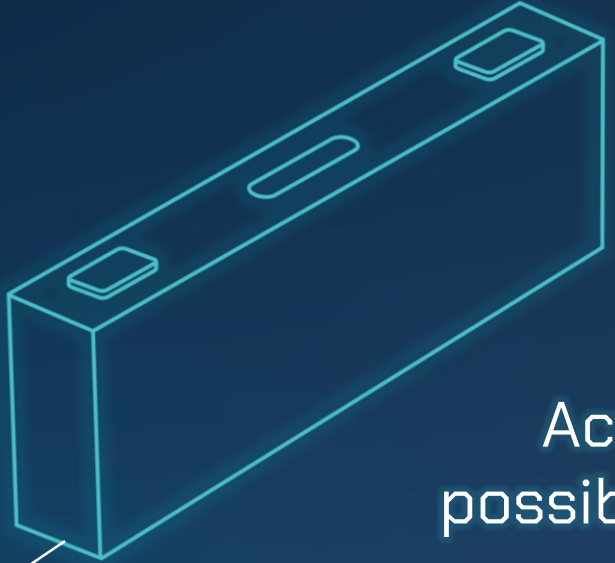
The unified cell concept

Basis for cost reduction up to 50%!

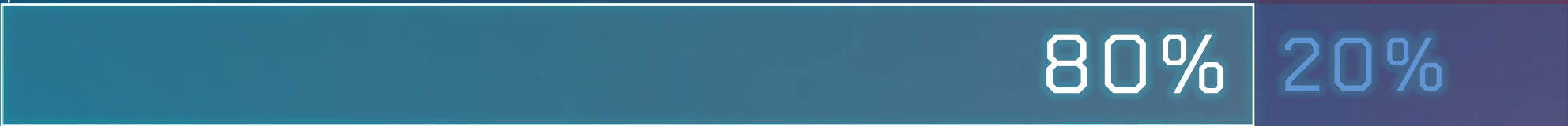


Achieving cost reduction through...





Actual product portfolio shows possible unified cell utilization of 80%



UNIFIED CELL 2030



Closed Loop approach!



Volkswagen Group expands scope along value chain

Expand scope



The right balance

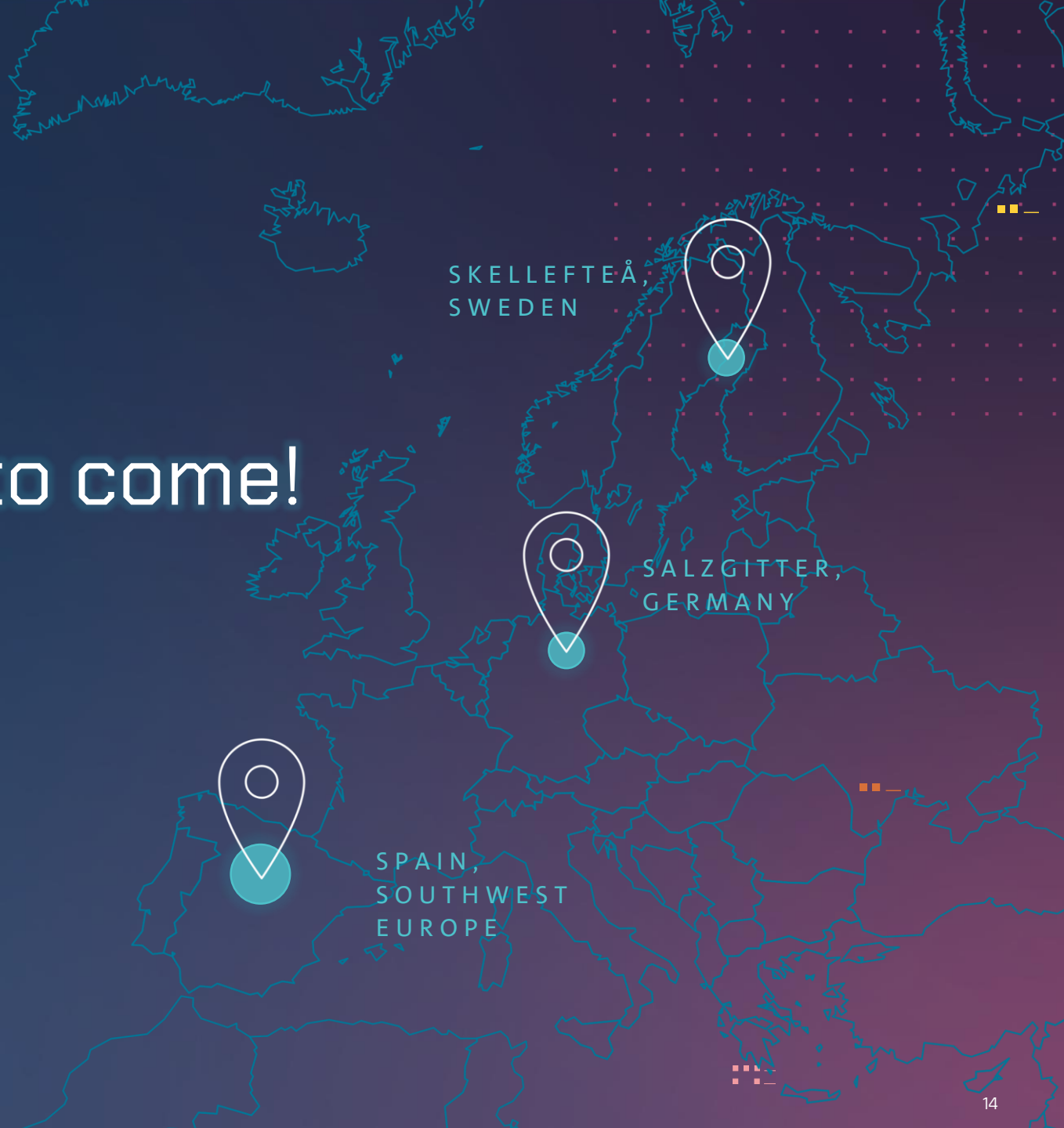


Volkswagen Group demand of 240 GWh in Europe

That means: 6x40 GWh



Three more Gigafactories to come!



You will see POWERPLAY
in the POWERHOUSE
of the Volkswagen Group!

