

VOLKSWAGEN AKTIENGESELLSCHAFT

Land Niedersachsen, vertreten durch das Niedersächsische
Finanzministerium, Germany

VOLKSWAGEN AKTIENGESELLSCHAFT

VOLKSWAGEN AKTIENGESELLSCHAFT: Release according to Article 40, Section 1 of the WpHG
[the German Securities Trading Act] with the objective of Europe-wide distribution

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Dissemination of a Voting Rights Announcement transmitted by EQS News - a service of EQS
Group.

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Notification of Major Holdings

1. Details of issuer

Name:	VOLKSWAGEN AKTIENGESELLSCHAFT
Street:	Berliner Ring 2
Postal code:	38440
City:	Wolfsburg Germany
Legal Entity Identifier (LEI):	529900NNUPAGGOMPXZ31

2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Voluntary Group notification due to a subsidiary touching a threshold

3. Details of person subject to the notification obligation

Legal entity: Land Niedersachsen, vertreten durch das Niedersächsische Finanzministerium
 City of registered office, country: Hannover, Germany

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

Hannoversche Beteiligungsgesellschaft Niedersachsen mbH
 Wissenschafts- und Forschungsförderung Niedersachsen gGmbH

5. Date on which threshold was crossed or reached:

26 March 2025

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	20.00159490423 4 %	0.00 %	20.00159490423 4 %	295089818
Previous notification	20.26 %	n/a %	n/a %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0007664005	800	59021870	0 %	20.00 %
Total	59022670		20.001594904234 %	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
			0	0.00 %

		Total	0	0.00 %
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b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
				0	0.00 %
			Total	0	0.00 %

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
Land Niedersachsen	%	%	%
Hannoversche Beteiligungsgesellschaft Niedersachsen mbH	9.76 %	%	9.76 %
Wissenschafts- und Forschungsförderung Niedersachsen gGmbH	10.25 %	%	10.25 %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Transfer of shares with voting rights to a subsidiary due to a spin-off in accordance with the German Transformation Act (Umwandlungsgesetz)

Date

27 March 2025

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End of News

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