

VOLKSWAGEN AKTIENGESELLSCHAFT

VOLKSWAGEN AKTIENGESELLSCHAFT: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

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Dissemination of a Voting Rights Announcement transmitted by EQS News - a service of EQS Group.

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Mr. Andreas Johann Kiesling, BA, MA, Austria, notified Volkswagen Aktiengesellschaft, Wolfsburg, Germany, on April 8, 2025 - and with reference to the voting rights notification of March 21, 2025 - pursuant to Section 43 (1) German Securities Trading Act (Wertpapierhandelsgesetz - WpHG) of the following:

'The exceeding of the voting rights thresholds is not due to the acquisition of shares by the Notifying Party, but rather due to the first-time attribution of voting rights from shares of a subsidiary of the Notifying Party (Section 34 (1) sentence 1 no. 1 WpHG).

1) Objectives pursued with the acquisition of voting rights:

- a) The facts underlying the attribution of the voting rights serve neither to generate trading profits for the Notifying Party nor the implementation of strategic goals.
- b) The Notifying Party does currently not intend to acquire further voting rights within the next twelve months by acquisition or otherwise.
- c) The Notifying Party does currently not seek to exert any further influence on the composition of the issuer's administrative, management and supervisory bodies beyond the already existing scope of influence to the extent permitted by law.
- d) In his function as an indirect shareholder, the Notifying Party does currently not seek any significant change in the capital structure of the issuer, in particular with regard to the ratio of equity and debt financing and the dividend policy.

2) Origin of the funds used for the acquisition:

The acquisition of voting rights is not due to the Notifying Party acquiring shares in the issuer, but rather due to the attribution of voting rights in accordance with Section 34 (1) sentence 1 no. 1 WpHG. No equity or borrowed funds were used to finance the acquisition of voting rights.'

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