

VOLKSWAGEN

AKTIENGESELLSCHAFT

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the WpHG

Directors' Dealings notification transmitted by DGAP - a company of EquityStory AG.

The person with duty of notification is solely responsible for the content of this announcement.

Details of the person subject to the disclosure requirement

Last name: Dr. Piëch

First name: Hans Michel

Position: Member of an administrative or supervisory body

Information about the transaction with duty of notification

Description of the financial instrument: Volkswagen AG - Preferred Share

ISIN/WKN of the financial instrument: DE0007664039

Type of transaction: Buy

Date: 13.04.2010

Price: 65.00

Currency: EUR

No. of items: 168

Total amount traded: 10,920.00

Place: Over the counter

Comment: Exercise of subscription rights

Information about the company with duty of publication

Issuer: VOLKSWAGEN AG

Brieffach 1849

38436 Wolfsburg

Deutschland

ISIN: DE0007664005

WKN: 766400

End of Directors' Dealings Notification