

VOLKSWAGEN GROUP

Media Information

Volkswagen Group China

Information for the Press

Status: February 2025

Delivery in 2024: 2.93 million vehicles.



Models:

SAIC VOLKSWAGEN

Volkswagen: ID.3, ID.4 X, ID.6 X, Polo Plus, Lavida, Lavida XR, Lamando L, Passat, Passat Pro, Passat PHEV, Touran L, Viloran, T-Cross, New Tharu, Tharu XR, Teramont, Teramont X, Tiguan X, Tiguan L Pro, Tiguan L, Tiguan L PHEV

Audi: A7L, Q5 e-tron, Q6

ŠKODA: OCTAVIA PRO, SUPERB, KAMIQ, KAMIQ GT, KAROQ, KODIAQ, KODIAQ GT

FAW-Volkswagen

Volkswagen: ID.4 CROZZ, ID.6 CROZZ, ID.7 VIZZION, TAYRON, TAYRON L, TAYRON X, TALAGON, TAVENDOR, T-ROC, CC, CC Shooting Brake, MAGOTAN, New MAGOTAN, SAGITAR, Golf Family (All New Golf, New Golf GTI, New Golf R-Line), Bora

Audi: Q4 e-tron, A6L, A4L, A3 Sportback, A3 Limousine, Q5L, Q2L, Q3, Q5L Sportback, Q3 Sportback

JETTA: VS7, VS5, VA3, VA7

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Volkswagen Anhui

Volkswagen: ID. UNYX

Cupra: Tavascan (export only)

Ownership Structure of Joint Ventures in China:

SAIC VOLKSWAGEN: 50% SAIC, 40% Volkswagen Aktiengesellschaft (incl. ŠKODA AUTO a.s. and AUDI AG), 10% Volkswagen (China) Investment Company Ltd.

FAW-Volkswagen: 60% FAW, 25% Volkswagen Aktiengesellschaft, 10% Volkswagen (China) Investment Company Ltd, 5% AUDI AG

Volkswagen Anhui: 75% Volkswagen (China) Investment Company Ltd., 25% Anhui Jianghuai Automobile Group Corp., Ltd. (JAC)

Audi FAW NEV Co., Ltd.: 55% AUDI AG, 40% FAW, 5% Volkswagen (China) Investment Company Ltd.

About Volkswagen Group China

The Volkswagen Group is one of the first and most successful international car manufacturer in China's automobile industry and we have made individual mobility possible together with its Chinese Partners. For over 40 years, the Volkswagen Group and its brands have always been pioneers of mobility in China.

Volkswagen Group China's business scope includes the production, sales and services of vehicles and parts, such as engines and transmissions. The Group is represented by a diverse array of brands across all segments, including Volkswagen, Audi, ŠKODA, JETTA, Porsche, Bentley, Lamborghini, Ducati, MAN, SCANIA.

The company's success story in China began in 1978, when Chinese partners first made contact with the Volkswagen Group. In 1984, SAIC Volkswagen Corporation Ltd., Volkswagen Group's first joint venture in China, was founded in Shanghai, followed by FAW-Volkswagen Corporation Ltd. in 1991. In 2017, in addition to the two existing joint ventures in China, the Group launched the joint venture Volkswagen (Anhui) Automotive Company Limited with the aim of producing NEVs (New Energy Vehicles). In 2021, the Audi FAW NEV Company was incorporated, focusing on the manufacture of premium NEVs in China.

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Since entering the Chinese market, the Volkswagen Group has secured a leading market position. Together with its joint venture partners, it delivered 2.93 million vehicles in Chinese Mainland and Hong Kong in 2024. To date, about 50 million customers in China are driving cars from the Group brands – a customer base that is unparalleled by any other domestic or international automaker in the country. The Volkswagen Group is continuing to build on this strong market position.

As the automotive industry rapidly shifts towards the era of Intelligent Connected Vehicles (ICV) and autonomous driving, the Group is following a strong strategic plan to maintain its leading position in this attractive growth market. Therefore, Volkswagen Group is consistently powering forward its “Target picture 2030” and the consistent “In China for China” approach to

- achieve high technical localisation to leverage the market's innovative dynamics,
- reduce development time for products and technologies by 30 percent,
- optimize costs through local supply chains, and
- strengthen customer orientation.

To further enhance local development expertise in China, the Volkswagen Group has set up the innovation hub “Volkswagen Group China Technology Company (VCTC)” in Hefei and is expanding local partnerships to capitalize on the innovative strength of the market.

Established in 2023, VCTC is the biggest R&D center of the group outside Germany and the only one focused exclusively on the development of ICVs. VCTC enables the Group to fully integrate itself into China's industrial ecosystem and to customize products even faster to meet the needs of Chinese customers. One of the key tasks of VCTC is to develop the Compact Main Platform (CMP), the Group's first vehicle platform developed in China. Through efficient R&D processes and deep integration into the local ecosystem, the development of the CMP platform will be shortened by 30%, while costs will be reduced by approximately 40%.

With its e-models on the CMP, Volkswagen Group China is targeting the price-sensitive compact segment, which is expected to account for about half of the rapidly developing e-market in China by 2030.

Volkswagen Group China has a clear product roadmap designed to capitalize on market growth across various segments and align the model portfolio accordingly. The Group brands will offer more than 30 BEVs by 2030. In addition, Volkswagen is hybridizing and digitizing its iconic ICE models, transforming them into a smart NEV fleet. Beyond that, the portfolio will be expanded to include range extender variants.

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At the same time, the Volkswagen Group is driving forward the digitalisation of its model portfolio 'in China, for China'. Starting in 2026, the 'China Electronic Architecture' (CEA) – a powerful zonal architecture, will be used in the locally produced fully electric vehicles of the Volkswagen brand. This reduces complexity, enhances cost efficiency and accelerates the digital expansion of the model portfolio in China – a cornerstone to maintain a leading role in the ICV era. To accelerate the integration of intelligent technologies into the cars of the Group's brands, CARIAD China is collaborating with local high-tech companies to develop local solutions for autonomous driving, connectivity and infotainment.

Volkswagen Group China is pursuing a clear growth plan with its 'in China, for China' strategy in a market that is expected to grow from around 23 million vehicles today to approximately 28 million vehicles by 2030. In this context, Volkswagen Group China aims to remain the largest international OEM in China and continue to position itself among the top 3 OEMs in the country.

Volkswagen Group China has an extensive footprint in China. It has over 30 plants in Shanghai, Changchun, Dalian, Nanjing, Yizheng, Chengdu, Foshan, Ningbo, Changsha, Qingdao, Tianjin, and Hefei, which manufacture vehicles and components. Its MEB plants in Anting, Foshan, and Hefei, as well as the PPE plant at Audi FAW NEV Company, focus on the production of pure electric cars.

With the "In China for China" approach and the "regenerate+" sustainability strategy, Volkswagen Group China not only offers high-quality products and services to the consumers, but also powers forward its transformation in an economically-sustainable, ecologically and socially responsible approach.

Volkswagen Group China supports the groupwide targets of carbon neutrality, electric drive and circular economy. By 2030, 100 percent of the external electricity supply at all plants in China is to come from CO₂-neutral sources. By 2040, all production sites in China are aiming to achieve balance sheet carbon neutrality. In doing so, Volkswagen Group China supports the company's goal of achieving balance-sheet CO₂ neutrality across all areas and throughout the entire lifecycle of its vehicles by 2050.

Having been deeply rooted in China for more than 40 years, the Group is committed to the country also pursuing a comprehensive CSR program. Over the past decade, the Group has donated around 300 million RMB to various areas including ecology, education, arts, culture and sports, and social care, contributing to the sustainable development ecology and society in China.

By continuously leveraging advanced and eco-friendly technologies and products to China, as well as providing professional services to customers, the Volkswagen Group is creating sustainable value for both society and the environment – today and for generations to come.

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Chronology

Year	Event
1978	The Volkswagen Group and representatives of the Chinese government agreed on the local assembly of Volkswagen brand models on the Chinese mainland.
1985	Start of production at SAIC VOLKSWAGEN Automotive Co., Ltd.
1988	License agreement with FAW Group in Changchun for the production of the Audi 100 in China. This marked the first standard technology transfer contract for high-end automobiles in the history of the Chinese automobile industry.

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1991	FAW-Volkswagen Automotive Co., Ltd.(FAW-Volkswagen) was officially established.
1997	Establishment of FAW-Volkswagen Sales Co., Ltd.
1998	SAIC VOLKSWAGEN celebrated the production of the millionth Volkswagen vehicle.
2002	Volkswagen Group China and its joint venture partner SAIC extended their contract by 20 years.
2004	Establishment of Volkswagen Finance (China) Co., Ltd.
2008	SAIC VOLKSWAGEN inaugurated its fourth automobile plant in Nanjing.
2011	The Chinese government approved the construction of two automobile plants to be built in collaboration with Volkswagen's joint ventures, SAIC VOLKSWAGEN in Yizheng, Eastern China, and FAW-Volkswagen in Foshan, Southern China.
2012	<p>The New Lavida, an A-segment notchback saloon produced by SAIC VOLKSWAGEN, made its debut at Auto China.</p> <p>Following two years of construction, SAIC VOLKSWAGEN inaugurated its new plant at Yizheng, Eastern China.</p> <p>The New Santana produced by SAIC VOLKSWAGEN made its world debut in Wolfsburg. The first generation had been launched 31 years previously, before the model started its success story in China, with almost 4 million vehicles sold from 1982 onwards.</p>

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2013	<p>SAIC VOLKSWAGEN celebrated the production of a total of 10 million vehicles; FAW-Volkswagen celebrated the production of 8 million vehicles.</p> <p>The FAW-Volkswagen EA 211 engine plant broke ground in Changchun.</p> <p>Production of the ŠKODA Superb started at the SAIC VOLKSWAGEN facility in Ningbo.</p>
2014	<p>Volkswagen Group China and its joint venture partner FAW Group extended their contract by 25 years until 2041.</p> <p>Inauguration of a component plant of the 100% wholly-owned Volkswagen subsidiary, Volkswagen Automatic Transmission (Tianjin) Co., Ltd., in Tianjin for the production of dual-clutch gearboxes (DSG).</p> <p>Groundbreaking ceremony for the construction of a new vehicle plant in Qingdao, East China, with joint venture company FAW-Volkswagen.</p>
2015	<p>Inauguration of new vehicle plant in Changsha with joint venture SAIC VOLKSWAGEN, with a capacity of up to 300,000 vehicles per year.</p>
2016	<p>Audi transmission production started at Volkswagen Automatic Transmission (Tianjin) Co., Ltd..</p>
2017	<p>Volkswagen Group signed a joint venture agreement with Anhui Jianghuai Automobile Group Corp., Ltd. (JAC), to develop, produce and market electric vehicles and mobility services in China.</p>

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2018	<p>Volkswagen Group officially opened Future Center Asia in Beijing focusing on delivering foresee prospective mobility solutions.</p> <p>Shanghai Volkswagen Powertrain Co., Ltd (VWPT) reached major milestone with production of the 10 millionth engine.</p>
2019	<p>JETTA became a new brand of Volkswagen in China.</p> <p>Volkswagen Group China initiated wide scale Smart City Project in Hefei.</p> <p>The Volkswagen Group launched Group R&D China, further creating synergies across its brands and strengthening the Group's R&D capabilities in China.</p> <p>Volkswagen Group China advanced e-mobility strategy with production of new NEV components in Volkswagen Automatic Transmission (Tianjin) Co., Ltd.</p> <p>SAIC VOLKSWAGEN Anting Plant started pre-production of fully electric cars on Volkswagen's MEB platform.</p> <p>The Volkswagen Group has achieved total cumulative sales of 42 million vehicles since it first arrived in China.</p>
2020	<p>The Volkswagen Group increased its stake in Volkswagen (Anhui), formerly JAC Volkswagen, from 50% to 75%. The investment also included the acquisition of 50% of the shares in JAG, the parent company of Volkswagen's joint venture partner JAC.</p> <p>The Group acquired a 26% stake in Gotion High-Tech, becoming its largest shareholder and the first international automotive manufacturer to directly invest in a Chinese battery supplier.</p>

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	<p>Volkswagen Group China revealed the first two MEB-based pure-electric ID. family models, FAW-Volkswagen's ID.4 CROZZ and SAIC VOLKSWAGEN's ID.4 X in China.</p> <p>The first e-drive product powering the MEB platform pure-electric ID. models, the APP310, with power of over 200 PS, started production in Volkswagen Automatic Transmission (Tianjin) Co., Ltd.</p>
2021	<p>Volkswagen Group China, together with the Volkswagen brand, Audi and ŠKODA, kicked off its ten-year "Green Belt" afforestation project in cooperation with the China Green Foundation.</p> <p>Volkswagen Group entered a strategic cooperation framework with Gotion High-Tech Co., Ltd. to industrialize battery cell production in Germany.</p> <p>Volkswagen Group China began construction of an all-new MEB plant at Volkswagen Anhui. It also commenced construction of a battery system production factory in Hefei - Volkswagen (Anhui) Components Co., Ltd., which is the first battery system plant wholly owned by the Volkswagen Group in China.</p>
2022	<p>The Volkswagen Group's software company CARIAD launched its China subsidiary.</p> <p>CARIAD and Horizon Robotics announced to establish a joint venture in China - CARIZON, in which CARIAD holds a majority stake of 60%.</p>
2023	<p>CARIAD established a joint venture with ThunderSoft, an intelligent operating system products and technologies provider, in China.</p> <p>Volkswagen invested around EUR 1 billion to establish a new center for development, innovation, and procurement for ICVs, the Volkswagen Group China Technology Company (VCTC), with headquarters in Hefei.</p> <p>The VW brand concluded a technological framework agreement with XPENG. Initially, the development of two VW brand electric models for the mid-size segment in the Chinese market is planned. As part of the strategic cooperation, the Volkswagen Group invested approximately US\$700 million in XPENG to acquire a 4.99 percent stake.</p>

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2024	<p>Volkswagen Group China celebrated its 40th anniversary of the successful development in China.</p> <p>VCTC in Hefei is in full operation. As the Group's ICV-Tech-Center in China, for China, it will reduce the development time for new products and technologies by 30%.</p> <p>Volkswagen invested another 2.5 billion EUR in its innovation center in Hefei, Anhui Province, to further expand local R&D and production capabilities.</p> <p>VCTC, CARIAD China and XPENG launched the development of China Electric Architecture (CEA) – a high-performance, zonal Electrical/Electronic architecture, to make China-specific electric vehicle models fit for the next leap in innovation.</p> <p>Volkswagen Anhui launched its first model for the Chinese market, ID.UNYX, complementing VW brand's BEV portfolio.</p> <p>Volkswagen Group and SAIC prolonged the joint venture period of SAIC VOLKSWAGEN until 2040, before the original expiration date. With this, the partners creates early planning security beyond 2030 in a very dynamic development phase of the Chinese automotive market. At the same time, with the new agreement, Volkswagen and SAIC are accelerating the transformation of their joint venture, SAIC VOLKSWAGEN, in the areas of product portfolio, production, and decarbonization. By 2030, SAIC VOLKSWAGEN will introduce a total of 18 new models to the market, with 15 of them being exclusively developed for the Chinese market.</p>
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About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 114 production facilities in 17 European countries and 10 countries in the Americas, Asia and Africa. With around 684,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2023, the total number of vehicles delivered to customers by the Group globally was 9.2 million (2022: 8.3 million). Group sales revenue in 2023 totaled EUR 322.3 billion (2022: EUR 279.1 billion). The operating result before special items in 2023 amounted to EUR 22.6 billion (2022: EUR 22.5 billion).
